



## PERFORMANCE BONDS

A performance bond is a form of security provided by a contractor to a developer. It consists of an undertaking by a bank or insurance company to make a payment to the employer in circumstances where the contractor has defaulted under the contract.

For those who aren't familiar with bonds,

we've written a fact sheet with more detailed information

### BENEFITS

- Focus works with a partner to source construction performance bonds, as this is a specialised marketplace. This ensures we can help brokers provide their clients with the contract that suits their needs

### CORE COVER

- Performance Bonds for the construction industry

### ADDITIONAL COVERS

- Advanced Payment Bond
- Conditional Bond
- Demand Bond
- Retention Bond

### TARGET BUSINESS

- Construction industry

# focus

Insurance Solutions Provider

## Product Range



### Commercial



### Construction



### Professions

#### Business Combined

Computers

Excess Loss PL/

Products & EL

Health & Safety

Legal Expenses

Manufacturing Premises

Non-Standard Trades

Property Owners

Retail/Shops/Packages

Unoccupied Buildings

#### Building and Allied Trades

Contractors All Risks

Contractors Excess Loss

Public/Products Liability

Contractors Liability

Design and Construct PI

Excess Loss PL/

Products & EL

Group Personal Accident

Hazardous Location

Liability

Health And Safety

High Risk Liability

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Larger Contractors

Combined

Legal Expenses

Performance Bonds

#### Buildings & Property

Home Workers

Legal Expenses

Office Insurance

Performance Bonds

Personal Accident

Professional Indemnity

Public/Employers Liability

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