

Food and drink

A fresh approach to risk management



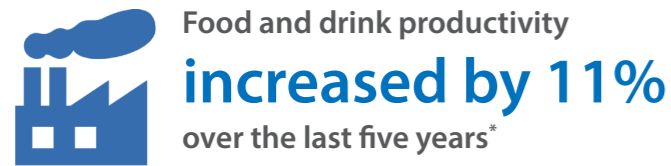
LUCAS FETTES
& PARTNERS



A thriving sector...

In these difficult economic times the food and drink industry is a refreshing example of a sector that is expanding.

The impact of Brexit remains to be seen, but whilst over two thirds of manufacturers feel less confident about the business environment, productivity is growing and UK food retail sales are at their highest since 2013, with exports up almost six per cent on last year¹.



¹Source: The Guardian

*Source: The Guardian

**Source: BDO, The Food & Drink Report, 2015

...but challenging times ahead

In an increasingly competitive marketplace, and when mistakes can make or break your reputation, you need to plan for the worst.

The marketplace itself is tough enough – and is likely to become tougher still post-Brexit – but you also work in a sector where small mistakes can result in high profile incidents.

Whether you're a manufacturer, wholesaler or retailer, how you manage an incident and the resultant publicity can make or break your reputation and potentially the entirety of the business.

Understanding the risks you face and putting in place a strategy to manage and mitigate those risks is part of the process of planning ahead, as the Elliott Report² demonstrated. Think the unthinkable, then plan for the worst.

Your strategy might include, for example, supplier contract auditing, business continuity planning and putting in place adequate insurance cover.

When your people are vital to your success, it pays to invest in their welfare.

The success of any small–medium sized business is in no small part down to its people. How do you ensure you're able to attract, protect, retain and get the best out of the right people?

Are you meeting your duties as an employer? Do you have the right organisational culture and the right people to help you succeed?

Do they feel protected from risk, valued and rewarded, empowered and motivated?

Or, do you have disgruntled staff, pursuing their own agenda, and therefore risk high staff turnover, damage to your reputation and in the extreme, employment tribunal cases?

²The Elliott Report is an independent report prepared by Professor Chris Elliott for the government, following a review into the integrity and assurance of food supply networks in 2014

Proactive risk management doesn't have to be an unattainable luxury

A proactive risk identification process and strategic risk management are time consuming and traditionally considered to be expensive; an unattainable luxury to smaller businesses, more befitting the major players in the sector, with their vast reserves of capital and human resource. But mistakes can be just as damaging, if not more so, to smaller businesses.

Lucas Fettes & Partners is able to offer an holistic suite of risk management, insurance and employee benefits services for the sector, at an attainable cost.

// **Smaller businesses require an holistic suite of products at an attainable cost.** //

Specialist expertise at an attainable cost

Our difference

Your business is unique and so are the risks you face. Your risk management programme should reflect your individual needs, without compromise. We take a consultative approach to the technical, commercial, legal and employee benefits issues food and drink sector clients face.

Certain food safety and quality issues come up time and time again, alongside wider business risk issues.

We can identify your key issues quickly and effectively and help you protect your brand and your business.

Because we know that one size doesn't fit all, the solutions we provide are the product of a consultative process and are designed to meet your particular needs, goals and objectives. We are able to be cost competitive by putting together solutions that combine various risk management, insurance and employee benefits services – giving you the right protection and peace of mind at the right price.



Our services

We work with manufacturers, wholesalers, retailers and businesses that form part of the wider food and drink supply chain.

Our services

- Full **security review** and advice on reducing exposure to security risks.
- Cost effective solutions to **manage food safety, health and safety, labelling and advertising and employment law risks.**
- **Business continuity planning.**
- **Insurance placement** for all key risks, for example, property, deterioration of stock, product contamination, condemnation of undamaged stock, product recall costs, financial loss, public and products liability, business interruption, computer all risks, goods in transit, and employers' liability. As a Lloyd's accredited broker Lucas Fettes & Partners provides access to a broad range of markets and the reassurance of financial security.
- Full **disaster recovery service** including **claims assistance** in the event of a loss.
- **Valuations** and asset tracking.
- **Specialist management liability insurance** including cover for employment disputes, health and safety investigations, official investigations, and disputes between partners as well as shareholders.
- **Staff absence management.**
- **Pensions automatic enrolment** services, including helping you understand your duties, key decision making, pension supplier review and selection, process design and pension scheme implementation, employee engagement and consultation.
- **Employee benefits programmes** including arrangement of benefits such as pensions, death in service, medical insurance, income protection, healthcare cash plans, employee assistance programmes (EAPs) and health screening.

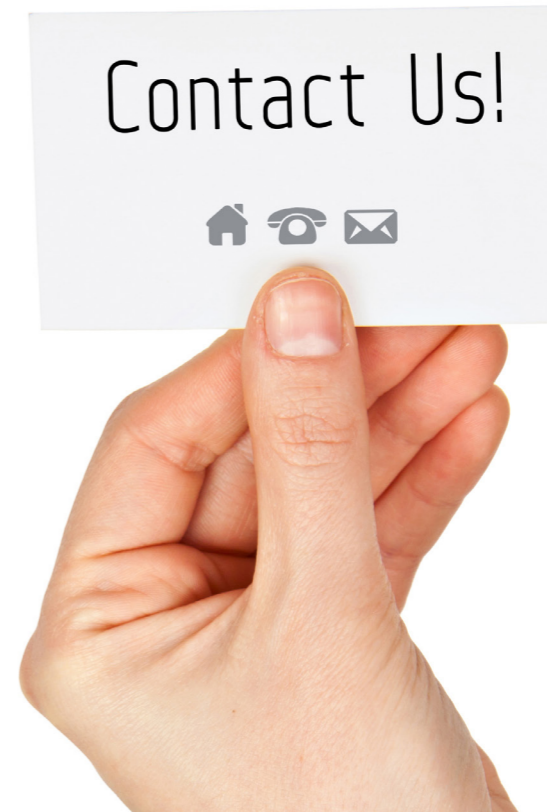
We work closely with several other professional providers to the food and drink sector, including solicitors, environmental health practitioners, accountants and surveyors, so can help you arrange services such as legal support, payroll provision, general accountancy and procurement.

Find out more

For more information about our services, please get in touch. We would welcome the opportunity to offer you our expert advice with a free, no obligation consultation.

Call us on **0330 660 0401** or email us at foodanddrink@lucasfettes.co.uk.

www.lucasfettes.co.uk/foodanddrink



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