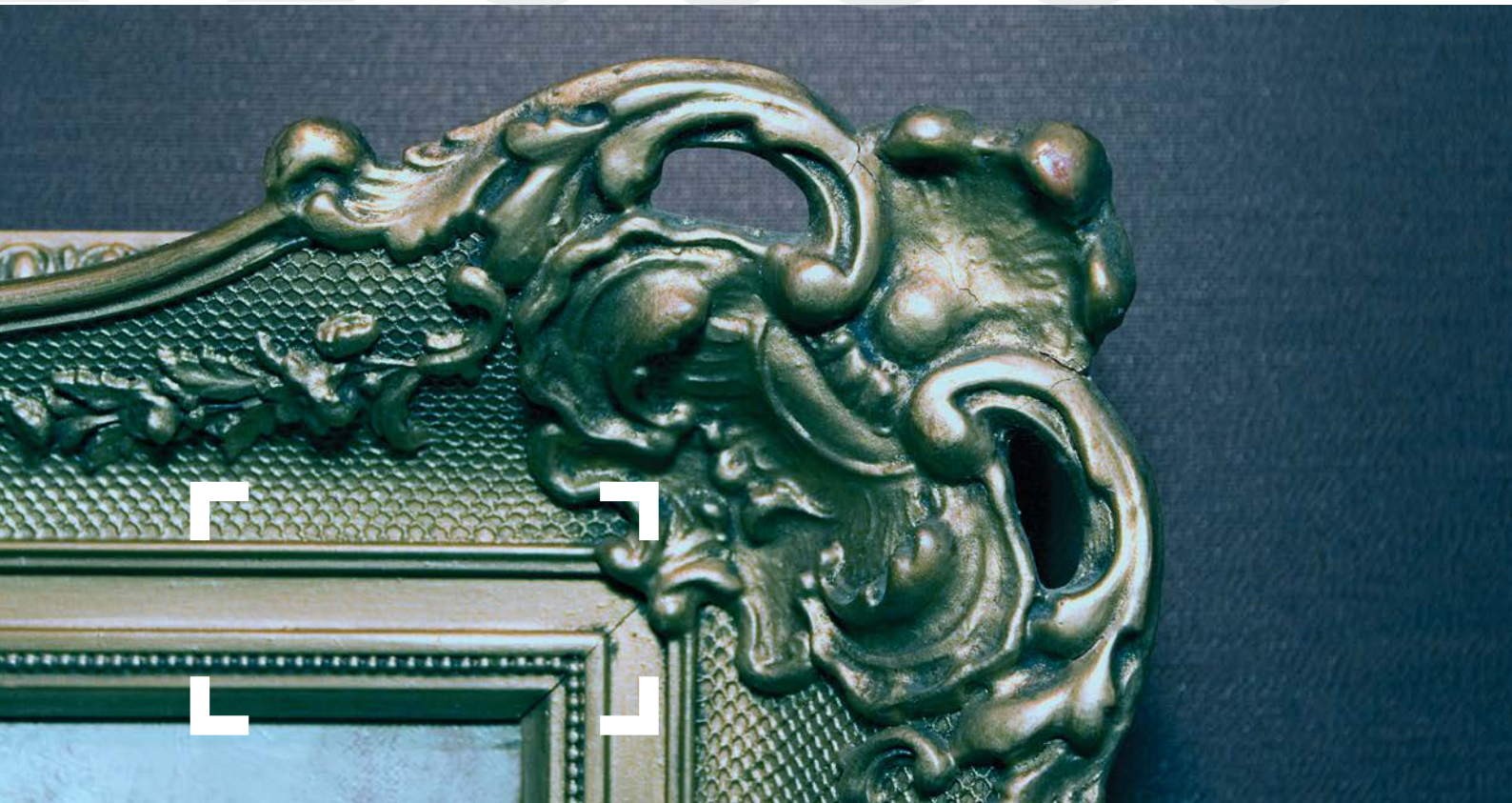




Protect



AIG PRIVATE CLIENT GROUP

Collections Policy Summary



Collections Policy Summary

Thank you for choosing AIG Europe Limited and our Private Client Group for your personal insurance.

Private Client Group is dedicated to providing insurance exclusively for individuals requiring the highest standard of care for their properties and possessions. Our knowledge and experience are complemented by our commitment to exceptional service.

Your Private Client Group client service manager will ensure that you experience excellent personal service and, if you need to make a claim, one of the finest claims services available.

The purpose of this Policy Summary is to help you understand the insurance by setting out the significant features, benefits, limitations and exclusions. You should still read the Policy Document for a full description of the terms of the insurance, including the policy definitions and refer to the Schedule attached to the Policy Document for the specific policy benefits and operative times. You can download a Policy Document from our website, www.aig.co.uk/pcg or call us on telephone +44 (0) 207 954 8419 for a copy.

This Policy Summary does not form part of the Policy Document.

	Significant Features and Benefits	Significant or Unusual Exclusions or Limitations	Policy Reference
Agreed value for specified items	We will pay to repair or replace, or pay the sum insured for items lost or damaged beyond repair.	Up to £30,000 single item limit for unspecified items.	Part III – Collections, B. Payment of a loss
Worldwide 'All Risks' cover	We cover against all risks of direct physical loss or damage anywhere in the world.	The sum insured for each category of collections, and for each scheduled item, is shown in your schedule.	Part III – Collections
Pair or set	We allow you to choose whether to repair, replace or surrender undamaged items that are part of a pair or set when there is damage to an item in that set or pair.	Up to the sum insured for the pair or set or the unspecified single article.	Part III – Collections, B. Payment of a loss
Defective title	We will pay the amount you have paid to purchase an item which you are required to relinquish possession by law.	Up to £25,000 or 5% of the collection sum insured, whichever is the lower amount.	Part III – Collections, C. Additional covers
Death of artist	If you have a loss to an item by an artist who recently passed away, we cover up to 200% of the amount.	Up to a maximum of £150,000, subject to a valuation no more than 3 years old.	Part III – Collections, C. Additional covers
Newly acquired items	We automatically cover up to 25% of your policy class category for items acquired by purchase during the policy period.	Up to 25% of the contents sum insured for a period of 90 days.	Part III – Collections, C. Additional covers
Market appreciation	We cover up to 150% of the amount on your schedule when you have a valuation of the item carried out within the last 24 months prior to any claim.	Up to the maximum limit per class.	Part III – Collections, C. Additional covers
Items on loan	We cover collections temporarily on loan up to a maximum of 14 days.	Up to £150,000.	Part III – Collections, C. Additional covers



INSURANCE PROVIDER

This insurance is provided by AIG Europe Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN number 202628).

PURPOSE OF THE INSURANCE

This insurance is suitable for high value collections and can cover collections of fine art, jewellery and private collections of rare, unique or novel items of personal interest.

PERIOD OF INSURANCE

The period of insurance normally covers 365 days and is stated in your policy schedule. Please speak to your insurance broker if you require a different period.

LAW AND JURISDICTION

This contract will be governed by English Law. The exclusive jurisdiction of the courts of England and Wales will apply, unless you reside in Scotland, Northern Ireland, the Channel Islands or the Isle of Man, in which case the law applicable to that jurisdiction will apply and its courts will have exclusive jurisdiction.

YOUR RIGHT OF CANCELLATION

Cancellation

You can cancel the Policy or any part of it at any time by notifying us in writing of the future date that the cancellation is to take effect. If you have not made a claim during the Policy period, we will refund the proportion of any premium you have paid for the period of insurance remaining.

Cooling off period

If this cover does not meet your needs, you may return this policy and schedule to us within 15 days of receipt of the policy or the start date of cover, whichever is later, to Private Client Group, The AIG Building, 58 Fenchurch Street, London ECM 4AB, United Kingdom

We will give you a full refund of any premiums paid within 30 days from the date we received notice of cancellation from you, except where a claim has been made by you within the 15 days that results in the policy being terminated.

If the premium is paid by direct debit, you must ensure the relevant bank or building society is instructed to stop making payments.

MAKING A CLAIM

To make a claim under this policy please contact your insurance broker or agent.

Alternatively you can contact us directly as follows:

Telephone: +44 (0) 870 850 0178

Email: pcgclaims@aig.com

YOUR RIGHT TO COMPLAIN

We believe you deserve courteous, fair and prompt service. If there is any occasion when our service does not meet your expectations please contact us using the appropriate contact details below. To help us respond even faster, please provide the policy/claim number and the name of the policyholder/insured person.

Claims related complaints

Claims Manager, Private Client Group, AIG Europe Limited, The AIG Building, 58 Fenchurch Street, London EC3M 4AB, United Kingdom
Telephone: +44 (0)870 850 0178

Email: pcgclaims@aig.com

Online: www.aig.co.uk (please select 'your feedback' and then 'contact us')

All other complaints

Client Service Manager, Private Client Group, AIG Europe Limited, The AIG Building, 58 Fenchurch Street, London EC3M 4AB, United Kingdom
Telephone: +44 (0)207 954 8419,

Email: pcgadmin@aig.com

Online: www.aig.co.uk (please select 'your feedback' and then 'contact us')

We will acknowledge the complaint within 5 business days of receiving it, keep you informed of progress and do our best to resolve matters to your satisfaction within 8 weeks. If we are unable to do this you may be entitled to refer the complaint to the Financial Ombudsman Service (FOS) who will review your case. We will provide full details of how to do this when we provide our final response letter addressing the issues raised.

Please note: The FOS will not consider a complaint if you have not provided us with the opportunity to resolve it previously.

The FOS address is:

Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR

Telephone: 08000 234 567

(free for people phoning from a 'fixed line', i.e. a landline at home)

0300 123 9 123

(free for mobile-phone users who pay a monthly charge for calls to numbers starting 01 or 02)

Email: complaint.info@financial-ombudsman.org.uk

Following this complaint procedure does not affect your right to take legal action.

Financial Services Compensation Scheme (FSCS)

We are covered by the FSCS. If we are unable to meet our financial obligations you may be entitled to compensation from the scheme. Further information about compensation scheme arrangements is available from the FSCS. See your policy wording for details.



With AIG offices in nearly every part of the world, Private Client Group is ideally situated to arrange cover for your possessions. That's why we already provide insurance for thousands of discerning individuals around the globe, including some of the most notable and unique properties.

For more information, please contact us at:

Private Client Group
AIG Europe Limited
The AIG Building, 58 Fenchurch Street
London EC3M 4AB
www.aig.co.uk/pcg

AIG is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN number 202628). This information can be checked by visiting the FS Register (www.fsa.gov.uk/register/home.do).



American International Group, Inc. (AIG) is a leading international insurance organisation serving customers in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc.

Products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. In Europe, the principal insurance provider is AIG Europe Limited. This material is for information purposes. Not all products and services are available in every jurisdiction, and insurance coverage is governed by the actual terms and conditions of insurance set out in the policy or in the insurance contract. Certain products and services may be provided by independent third parties. Insurance products may be distributed through affiliated or unaffiliated entities. For additional information, please visit our website at www.aig.com.

AIG Europe Limited is registered in England: company number 1486260. Registered address: The AIG Building, 58 Fenchurch Street, London EC3M 4AB.