

Product Information Sheet

Pawn Shop and Second Hand Goods Package

Overview

A package for Pawn Shops & Second Hands Goods stores involving retail sale of new and second hand articles. **Coverage includes Customers' Goods.**

Mandatory coverages include Property (Building/Contents) and Liability. Optional coverages such as Loss of Income, Crime & Equipment Breakdown are available as required.

Limit on jewellery, furs, watches, precious and semi-precious stones (as defined) limited to \$10,000 any one loss and \$1,000 any one item, available with proper burglar alarm.

Second Hand Articles endorsement applies.

Coverages

Property - Broad Form, Replacement Cost (excluding stock), \$1,000 Deductible

- » 90% Co-Insurance
- » Sewer Back-up
- » Second Hand Articles clause
- Includes:
 - » Temporary Locations - \$25,000
 - » Newly Acquired Locations - \$100,000
 - » Parcel Post - \$2,500
 - » Other Transit - \$2,500
 - » Sales Representatives - \$2,500

- Named Perils, Actual Cash Value, \$1,000 Deductible

- » 80% Co-Insurance
- » Second Hand Articles Clause

Extension Endorsement

- » Accounts Receivable - \$5,000
- » Valuable Papers & Records - \$5,000
- » Professional Fees - \$5,000
- » Outdoor Signs - \$5,000
- » Consequential Loss Assumption Clause - \$5,000
- » EDP Systems/Media/Breakdown - \$5,000
- » Increased Jewellery Limit - \$10,000 Any One Loss; \$1,000 Maximum Any One Item

Business Interruption - Actual Loss Sustained

- » \$50,000 basic (higher limits available)

Crime - Broad Form Money & Securities

- » \$2,500 basic (higher limits available)
- » Overnight cover restriction

Commercial General Liability - \$2,000,000

- » Non Owned Auto
- » Tenants Legal Liability - \$500,000
- » Medical Payments - \$1,000

Optional Coverages

- » Equipment Breakdown (Boiler & Machinery) as required

Underwriting Considerations

- » Minimum Premium \$1,500
- » Subject to fully completed [application](#)
- » Burglar Alarm System - ULC / CSA approved – best system available in area – all doors and windows contacted a/o motion detectors
- » All perimeter doors have dead bolt locks

Markets

Lloyd's

New Submissions

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