



### **PRODUCT NEED AND USE:**

Cedants may wish to reinsure this coverage to reduce the impact of potentially large claims. Policies are generally issued with a limit of \$1,000,000., but higher limits are available.

### **SUBJECT INSURANCE:**

Subject insurance provides reimbursement of hospital and medical expenses excess of the Insured's provincial plan. It may be written on a short term trip basis or as a year-round benefit under group extended health care programs.

### **REINSURANCE DESIGN/OPTIONS:**

The reinsurance may be written as a treaty on an excess of loss basis for a Cedant's portfolio of Out-of-Country/Province medical. It may also be written on a facultative basis for stand-alone cases on either an excess of loss or quota share basis.

### **INFORMATION REQUIREMENTS:**

1. Nature of reinsurance - Treaty or Facultative; Excess of Loss or Quota Share
2. Subject insurance - Short term trip or annual benefit under group health
3. Maximum any one life
4. Limits to be reinsured
5. Size of case or number of certs
6. Provincial breakdown
7. Age demographics
8. Trip length maximum
9. Loss experience

### **UNDERWRITING NOTES:**

It is important that the Cedant maintain an interest in keeping claim costs down. For this reason, we prefer not to write this business on a 100% quota share basis.

### **RATING NOTES:**

Rates are dependent on case size and nature of reinsurance requested. Rates may be on a per person per month basis or set as a percentage of subject premium.