



# Insurance Policy Schedule

## Policy Summary

This policy summary provides key information about your Lorega Cyber Recovery Insurance policy and the cover that the Insurer will provide during the Period of Insurance in return for the premium that you have paid or have agreed to pay.

It does not contain the full terms and conditions of cover, which can be found in the policy wording which you should read carefully when you receive it.

## Insurer

Cyber Recovery is administered by Lorega Limited, whose registered office is 36 Leadenhall Street, London EC3A 1AT. Lorega Limited is authorised and regulated by the Financial Conduct Authority, reference 308694.

The Insurance Policy is underwritten by Hiscox Underwriting Limited on behalf of Hiscox Insurance Company Limited. Hiscox Underwriting Limited is authorised and regulated by the Financial Conduct Authority and Hiscox Insurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

## Type of Insurance

Lorega Cyber Recovery provides and pays for the services of a Cyber Emergency Response Team (CERT), together with payment of certain fines, penalties, awards, damages and the cost of credit monitoring, to help your business recover from a covered Data Breach which has been discovered during the Period of Insurance. Your Insurance Policy shall only apply in respect of the first Data Breach which has been discovered. You must provide notice to Lorega of the Data Breach within 12 hours of its discovery.

## Limit of Indemnity

The indemnity limit is on an aggregate basis. Each limit stated in table of Features and Benefits below is the amount payable in total under the Policy for that cover.

## Features and Benefits

The following cover is provided up to the specified limit of indemnity:

<p><b>Crisis Response Limit of Fees Indemnity £300 in the aggregate</b></p>	<p>Initial response by the CERT upon notification of a covered Data Breach, including initial assessment of the risk and provision of advice on immediate action to take.</p>
<p><b>Incident Management Limits of Fees Indemnity £5,000 in the aggregate</b></p>	<p>Notification – expert advice by the CERT to ensure that you comply with notification requirements under Data Security Law;</p> <p>Defence – legal, forensic investigation and expert IT advice provided by the CERT in connection with the defence of a claim against you for liability arising directly and exclusively out of a covered Data Breach;</p> <p>Public Relations – expert PR advice provided by the CERT and assistance in issuing initial press releases where required following a covered Data Breach.</p>
<p><b>Investigation and Restoration Limits of Fees Indemnity £25,000 in the aggregate</b></p>	<p>Investigation – legal, forensic investigation and expert IT advice provided by the CERT in connection with and as a result of a Regulatory Investigation of you arising directly and exclusively out of a covered Data Breach;</p> <p>Restoration – assistance with the restoring of Email Systems, online services and other IT software systems by the CERT to the state that they were in prior to a covered Data Breach which was caused by intrusion or breach by a Third Party, and resulted in damage to such software.</p>

**Awards, Fines and Credit Monitoring – Limit of Indemnity £100,000 in the aggregate, costs inclusive**

Awards and Damages – payment for: damages and related costs awarded against you following a claim pursuant to a final judgment, final adjudication or arbitration; compensation awarded against you by a Regulator following a Regulatory Investigation; awards of costs or settlements for which you are legally liable;

Fine and Penalties – where insurable by law, payment for any fine, financial penalty or punitive award which has been issued by a regulator which you are liable to pay following a covered Data Breach as a direct result of your failure to comply with Data Security Law;

Credit Monitoring – payment for the cost you incur with the Equifax Credit Watch Service for the provision of credit alert services by Equifax to Data Subjects for a period of 12 months immediately following a covered Data Breach.

### Conditions and Exclusions of the Policy

Please refer to the policy wording for all exclusions from and conditions of cover. Among other things:

- a) The Policy does not cover any Data Breach incurred outside of the United Kingdom, the Isle of Man or the Channel Islands.
- b) It is a pre-condition of coverage under the Policy that you shall have paid the premium as at the date of the Data Breach.

### Cancellation

You have the right to cancel your Insurance Policy during a period of 14 days after the later of the day of purchase or the day on which you receive your policy wording. If you exercise this right before the cover commences you will be entitled to a full refund of the premium you have paid. If you exercise this right after cover commences, you will be entitled to a refund, less the amount charged (on a pro-rata basis) for the period you were covered. If you do not exercise your right to cancel then your Insurance Policy will continue until the expiry date shown in it.

### Making a claim

In the event of a claim please call the Lorega Cyber Recovery Help Line on 020 7767 3075

### Complaints

Should you have a complaint regarding your Insurance Policy, please initially contact Lorega Ltd in writing at: 36 Leadenhall Street, London EC3A 1AT or by telephone on: 0207 767 3070. Please refer to your Insurance Policy wording for details of the action you can take if you still remain dissatisfied.

### Financial Services Compensation Scheme

Hiscox Insurance Company Limited is a member of the FSCS. You may be entitled to compensation from the Scheme if the Insurer cannot meet its obligations. Further information can be obtained from the Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU, Tel: 0800 678 1100 or 020 7741 410 [www.fscs.org.uk](http://www.fscs.org.uk)