

Marine Hull & War



Liberty
Specialty Markets

We Insure. You Prosper.



Overview

Liberty Specialty Markets provides market leading marine hull and war insurance cover for a wide range of vessels, carriers and shipping companies on a global basis.



Our aim is to create long term and stable relationships with ship owners and companies who follow best risk management practices and have a proven track record of safely operating their vessels.

In return, we aim to be innovative and flexible combining tailored cover with rapid response and excellent customer service.

Our policies are underwritten through Lloyd's of London which is A+ (Strong) from Standard & Poor's.

Marine hull

We provide marine hull insurance for a wide variety of vessels on a global basis, from the largest most sophisticated cruise vessels, through to gas carriers, tankers, bulk carriers, offshore support vessels and craft.

We combine many years of experience and knowledge with high service levels to respond promptly to our insureds' requirements, which can range from new vessel additions, to operating in new trading areas.

Marine hull classes

- ▶ Hull and machinery 'all risks'
- ▶ Increased value and other total loss interest
- ▶ Building risks
- ▶ Ancillary interests including port risks, tows and average disbursements
- ▶ Yachts
- ▶ Mortgagees interest

Wordings

- ▶ London, Nordic and American wordings are those predominantly used

Line size

- ▶ USD 25 million



Marine war

Aimed at shipping companies who may own a single vessel or a large multi-national fleet, we provide market leading protection against the war and marine terrorism perils excluded under hull policies.

Using the know-how gained from many years of leading this class, combined with membership of the Joint War Committee, we provide a rapid response for port calls and transits worldwide in war zones and countries of political instability.

Marine war classes

- ▶ Physical damage to hull
- ▶ Detainment
- ▶ Cargo war
- ▶ War P&I
- ▶ War loss of hire (as a result of physical damage and/or detainment)
- ▶ Drug seizure

Wordings

- ▶ Generally based around the Institute Time Clauses or equivalent (including German/Nordic/American)

Line size

- ▶ USD 70 million

Claims

Our clients benefit from our commitment to providing a consistent, efficient and responsive in-house claims handling service. Our claims philosophy is to work in close partnership with our clients and brokers to promptly pay any covered claim.

Territories

Worldwide

both products



About Liberty

Liberty Mutual Insurance Group (LMIG), founded in 1912, is a Boston based diversified insurer with operations in 30 countries and economies around the world.

Liberty Specialty Markets, part of LMIG offers specialty and commercial insurance and reinsurance products across key UK, European, Middle East, US and other international locations.

We provide underwriting expertise in marine cargo and marine liability, terrorism, energy and construction in addition to our offering of marine hull and war. For our full range of products, please visit: **libertyspecialtymarkets.com**

Liberty Mutual Insurance Group



Contact us



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Claims



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Liberty Specialty Markets is the trading name for Liberty Managing Agency Limited (LMAL), for and on behalf of the Lloyd's underwriting members of Lloyd's syndicate 4472, a UK company (company number 3003606), whose registered office is at 20 Fenchurch Street, London EC3M 3AW. LMAL is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the PRA (reference number 204945).