

Solicitors



Since the Solicitors' Indemnity Fund closed in 2000 solicitors have faced a very unsteady market place. With the availability of insurers changing from year to year, new insurers coming in and other insurers withdraw, renewing their professional indemnity insurance (PI) has been a pretty turbulent and stressful exercise for the legal profession.

In recent years following the changes in the economy and insurers suffering extremely poor loss ratios those insurers that have not withdrawn from the market completely are incredibly selective about the size of firm and types of risk they are prepared to Insurer.

Broking PI for a solicitor practice is more involved than simply completing a proposal form and obtaining terms and is very much a job for the specialists.

At Vantage Professional Risks we are solicitor PI specialists

As a specialist you can rely on us to:

- keep you apprised of developments in the solicitors PI market.
- provide advice around "best practice" and attaining the Lexcel quality mark via our qualified Lexcel consultants.
- take the time to understand your practice.
- work with you to put together a clear and concise presentation for insurers that represents your risk in the best possible light.
- introduce you to the right insurance partners for your firm.
- deliver competitive premiums.



- proactively handle your claims with insurers.
- consider more than just your PI exposure.
- always put your needs first.

Through our long standing relationships with the London PI insurers we have access to the whole open market so are not a limited to a set panel of insurers or a single insurance scheme. This means that regardless of your practice size, work split or claims experience we can provide you with impartial and independent advice that is bespoke to your needs.

We have also established strong working relationships with a number of law firms and specialist service providers who can provide additional services including training, compliance and strategic/operational risk management, all of which can reduce the risk you represent to prospective insurers which is reflected in the premiums you pay.

For further information, contact one of the **Vantage Professional Risks** team members on 020 7655 8020 or pi@vantageinsurance.co.uk

Contact the team on
020 7655 8020

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