

Charity & Trustee Indemnity

(Charity Management Liability)



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PROFESSIONAL RISKS

Historically the risks in running a charity, club or association were more predictable and tended to be centered around more common commercial risks. Many organisations, in addition to protecting their assets and equipment, would provide protection for the individuals responsible for the managing and administering of a charity, club or association via a trustee indemnity policy which would provide cover for the exposure of the individuals only.

However as the world has progressed so to have charities, clubs and associations, the organisations themselves have become more advanced in the way they promote themselves, raise funding, the technology used and increased the number of services they provide. However additionally the legislation and the exposures faced by charities, clubs and associations progressed too, bringing with it a variety of new risks that could leave the organisation facing claims that previously had not been a perceived.

Fortunately the insurance market has also progressed, improving the coverage available to charities, clubs and associations to provide protection for these new exposures. It is therefore important to ensure that your insurance broker is a specialist in charities, clubs and associations, who fully understands the exposures faced by the organisation and the coverage available to protect against these exposures.

Unfortunately many general brokers are not specialists and have continued to place an outdated trustee indemnity policy on behalf of their charity, club and association clients which with its restricted coverage means the organisation is inadequately insured for the exposures they face.



Charities, clubs and associations are a specialist area of insurance which if not understood and then placed incorrectly can leave the organisation exposed to potentially crippling costs if the policy does not respond due to a gap in cover.

At **Vantage Professional Risks** we are specialists who understand fully the exposures that are faced by charities, clubs and associations and more importantly the insurances available in the market to protect the organisation.

For further information, contact one of the **Vantage Professional Risks** team members on 020 7655 8020 or pi@vantageinsurance.co.uk

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