

Financial Institutions



VANTAGE
PROFESSIONAL RISKS

Changing regulations and more red tape surrounding financial organisations than ever before, the need to have the right insurance in place has never been greater. The recent global financial crisis has had a significant impact creating additional challenges for organisations around the world. With the continued effects of low investor confidence, stuttering economies and currency crisis's overseas continues to compound the uncertainty in the markets.

Coupled with the increased regulation and the scrutiny of politicians and the media makes the task of managing a financial organisation as challenging as it has ever been. In addition technological advances have left financial institutions increasingly vulnerable to criminal activity and it is important to ensure that these exposures are considered as part of your placement.

Due to the tough economic climate most Insurers have been reviewing their own liabilities in relation to financial institutions business and are taking a harder line at renewal time, scrutinising the businesses they insure more closely to ensure they are receiving a premium that reflects the risk they are accepting. Having an experienced insurance broker who knows the market, can present your business in the best possible way and will fight your corner to ensure you are getting the right cover at the right price has never been more important.

It is clear that protecting financial institutions is much more involved than simply completing a proposal form and obtaining terms, it is imperative that the exposures unique to each firm are fully understood and that the correct insurances are put in place to fully protect the business and ensure compliance with the rules. Our client-focused approach means we provide specific advice for your needs and tailor the insurance purchased to meet these specific needs. Through our access to leading insurers and Lloyd's we are able to provide access to competitive insurance products for a variety of financial institutions including but not limited to:



- Stockbrokers
- Asset managers
- Fund managers
- Private equity firms
- Venture capitalists
- Hedge funds
- Fund administrators
- Pension administrators
- Other financial enterprises

In addition to the usual property and liability risks associated with any business, financial institutions represent a whole different set of risks that arise whenever large sums of money or precious materials are involved - particularly fraud, theft, professional negligence and embezzlement. At **Vantage Professional Risks** we always assess the unique exposures each firm faces and aim to provide a bespoke program to meet these.

For further information, contact one of the **Vantage Professional Risks** team members on 020 7655 8020 or pi@vantageinsurance.co.uk

Contact the team on
020 7655 8020

pi@vantageinsurance.co.uk
www.vantageprofessionalrisks.co.uk