

Kidnap and Ransom

Peace of mind delivered through prevention, training and response

In many countries employees of international organisations are attractive targets to kidnapers due to the high profile and perceived wealth of the company they work for.

The impact of a kidnap can be enormous. It is extremely traumatic for those involved and dealing with an incident can lead to significant losses from ransom payments, business interruption, litigation, adverse publicity and long-term damage to reputation. Every corporation with global operations should consider protecting themselves and their staff against the risk of kidnap, extortion, detention and hijack.

We make confidentiality an utmost priority and operate a strict policy of non-disclosure of client details.

Risk management

We offer three types of insurance policy:

- Corporate protection: most frequently covers all directors, officers and employees, or named people only if requested. All family members of covered persons are automatically included
- Family protection: cover designed for private individuals, which is issued on a named person basis
- Marine piracy protection: cover designed for ship owners, managers and charterers with vessels trading or transiting the Gulf of Aden, Indian Ocean areas, where Somali piracy is endemic

All policies comprise three vital elements:

- Prevention: we provide comprehensive Personal Security and Corporate Crisis Management guidelines on request. On a case-by-case basis we can also negotiate a consultancy allowance with underwriters, to help reduce exposure to the risk
- Financial reimbursement of costs associated with an insured event, up to the policy limit
- Guaranteed and immediate access to specialist response consultants who advise on the complex and sensitive issues that need to be addressed in order to obtain the safe release of the victim. The fees and expenses of the response consultants are unlimited following an insured incident

Covered incidents:

- Kidnap for ransom
- Extortion
- Wrongful or illegal detention
- Hijack

The policy reimburses:

- Ransom - 100% of the policy limit
- Loss of ransom in transit - 100% of the policy limit
- Legal expenses (corporate cover only) - 100% of the policy limit
- Additional expenses - 100% of the policy limit
- Personal accident - sub limited
- Fees of response consultants – unlimited

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Endorsements

It is also possible for corporate cover to be extended by endorsement to include:

- Emergency evacuation/repatriation
- Loss of earnings caused by a covered incident
- Products loss following an extortion
- Malicious threat expense
- Loss of Hire caused by a covered incident

Additional benefits

The following benefits are available free of charge to all policy holders:

- **Corporate Crisis Management Guidelines:** designed to give risk managers and crisis management teams a comprehensive overview of the issues they may face if dealing with the kidnap of an employee, threat of extortion, or an emergency political repatriation. It includes information on the phases of a kidnap, necessary immediate actions, the negotiation process, communications strategy, how to manage the victim's family, media and other interested parties.
- **Personal Security Guidelines:** designed for company personnel living in and/or travelling to high-risk parts of the world. It contains advice on basic personal security measures, security at home, at work and on the move - to help individuals protect themselves from all forms of criminal attack. It also provides detailed lists of 'dos and don'ts' to follow in the event of a kidnap, carjacking, hostage taking or similar incident, providing advice and tips on safety and security whilst travelling abroad.

Policy information

- Cover is available on a short-term, annual and three-year basis
- All policies are subject to individual terms and conditions
- The limit of liability applies to each component of the cover
- There are no deductibles
- Limits of liability are per insured event, with no aggregate on corporate policies
- An annual aggregate applies to family cover

In the event of an insured incident:

- We provide a 24-hour emergency response number to call
- Specialist response consultants give immediate advice by phone
- A consultant is deployed to advise and assist throughout the incident
- The consultant arrives within 24 hours, visa and flights permitting
- The response consultant works on behalf of the client
- Decisions are made and taken by the client
- Reimbursed for any ransom payment
- Insurers pay the response consultants' fees and expenses directly

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