



Professional Indemnity Insurance

Advantage Underwriting provide brokers and their clients with solutions to the placing of their professional indemnity (PI) requirements. We can provide access to markets to give our brokers that competitive edge they are looking for.

We offer:

- Prompt quote turnaround
- Civil liability wordings
- Expert guidance and advice
- Underwritten by leading insurers with strong credit ratings
- Competitive commission rates

We can accept client quotation requests on the holding insurer's proposal form, or for new enquiries we can supply our own.

Send your presentations to:

quotes@advantageunderwriting.co.uk

Professions

We can provide PI cover for a wide range of professions including:

- Architects
- Engineers
- Surveyors
- Design & Construction
- Estate Agents
- Insurance Brokers
- Media
- Technology Consultants
- Recruitment Consultants
- Management Consultants
- Miscellaneous Professions
- Non-Traditional Professions
- Medical Malpractice risks – e.g. Complementary Medicine Practitioners, etc.

We can also accommodate combined policy covers including both General Liability and PI.

The Risks

Any company, practice or individual that provides professional advice or services is potentially exposed to legal actions arising from the conduct of their professional business.

A duty of care exists and if a breach of that duty arises, then the firm could face claims from clients alleging negligence, errors or omissions in connection with the advice or service provided. Defending such actions can be costly, and if the defence is unsuccessful the firm will face the prospect of not only paying their own legal defence costs, but also those for the other party including any damages awarded against them. Even if the defence is successful, then the firm may be left with expensive legal bills to settle.

In today's litigious environment, the risk of allegations of negligence increases, no matter how spurious, and without insurance protection the cost of the legal defence and any subsequent settlement can prove disastrous for the business.

The Solution

A Professional Indemnity insurance policy (also known as PI or "E&O", errors & omissions insurance) will provide protection to a firm from such claims. For some professions PI insurance is a regulatory or professional requirement (such as lawyers, trust companies, accountants, architects, and insurance brokers). Other firms may choose to have this type of insurance as part of good business practice.

The Cover

The insurance market offers a myriad of different PI policy wordings and subtle differences in policy wordings can have a wide affect on the scope of cover provided. Many professions have industry specific wordings and mandatory requirements on the scope and level of PI cover to be arranged. This is where expert advice from an experienced provider can be invaluable and provide an advantage.

All policies will provide for damages and legal costs, with many insurer wordings expanding the scope of protection provided to include loss of documents, court attendance costs, breach of confidentiality, libel & slander, and fidelity.

About Advantage Underwriting

Advantage Underwriting Limited is an independently owned insurance business based in Jersey, Channel Islands. We are regulated by the Jersey Financial Services Commission for the conduct of general insurance mediation business, and also hold Lloyds Coverholder status.

As a Lloyds coverholder we are able to underwrite and bind risks on behalf of Lloyd's syndicates. If you would like to take advantage of the benefits that Advantage Underwriting can bring to your brokerage then please contact us for a discussion.

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