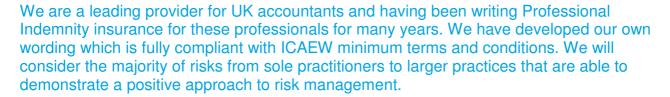


# **Product Profile**

## **Accountants**



### **Cover Summary**

Our "Civil Liability" basis of cover includes:

Our civil liability coverage means that if a claim is made by a third party because of your professional services, and we have not excluded it, it is covered.

- · Wrongful Act, error or omission
- · Misstatement, misleading statement
- · Breach of confidentiality
- · Unintentional breach of contract

Defence Costs in addition to Policy Limits (policy retention is not applicable to defence costs)

Fraud and Dishonesty

Unintentional infringement of intellectual property rights

Defamation

Worldwide territorial limits excluding North America (North American cover optionally available)

Cover is on a "claims made" basis

### **Cover Extensions**

Court attendance costs

Lost documents – up to £100,000

### Main Exclusions

USA/Canada jurisdiction Financial return

### Limits

Any One Claim limit Limits to £15 million Primary and excess layers available

### **Target Market**

Accountancy practices of all sizes other than IFA's

### **Underwriting Information**

### For primary cover:

AIG Accountants Proposal Form or suitable alternative

AIG Accountants Risk Management Questionnaire
Any risk with FSA exposure (including Life &
Pensions) will require a AIG Financial Services

questionnaire – or suitable alternative Claims experience, including full details of all paid and

### outstanding matters For excess layers:

Details of primary insurer and terms applied Underlying policy wording

This product profile is intended as a guide only. Scope and terms are subject to the terms and conditions of the policy

### **Product Profile**

## Accountants

58 Fenchurch Street London EC3M 4AB Tel: 020 7954 7000

Forsyth House, Cromac Sq Belfast BT2 8LA Tel: 02890 726002

### Birmingham

Embassy House, 60 Church Street Birmingham B3 2DJ Tel: 0121 236 9471

### Bristol

Ten Victoria Street Bristol BS1 6BN Tel: 0117 329 1065

Victoria House 4th Floor, Victoria Road Chelmsford, Essex CM1 1JR Tel: 01245 707 400

2-8 Altyre Road, Croydon Surrey CR9 2LG Tel: 020 8681 2556

### Glasgow

Centenary House 69 Wellington St Glasgow G2 6HJ Tel: 0141 303 4400

5th Floor Gallery House 123-131 The Headrow Leeds LS1 5RD Tel: 0113 242 1177

### Manchester

4th Floor, 201 Deansgate Manchester M3 3NW Tel: 0161 832 8521

Suite 442, 4th Floor, Collingwood House 38 Collingwood Street Newcastle upon Tyne NE1 1JF Tel: 0191 206 4091

Reading Soane Point, 6-8 Market Pl Reading RG1 2EF Tel: 0118 964 2600

# Features, benefits and sales pointers

ICAEW compliant	Our PI policy for accountants is fully compliant with the minimum cover levels required by the ICAEW. For instance we cover staff attendance at court hearings.
Breach of confidence	Accountants are deemed the backbone to many organisations and as such have access to sensitive financial information for their clients. We understand that whilst discretion is paramount, there is a possibility that information can end up in the wrong hands which is why our policy provides cover for unintentional breach of confidence or misuse of information.
Claims expertise	PI claims in particular can be demanding and stressful experiences for a company. The policy is underpinned by the skill, expertise and reassurance provided by our specialist PI claims teams located in London and Manchester.
Worldwide expertise	The work place for many clients is now global with overseas offices becoming increasingly commonplace. While this can increase the businesses' revenue it also means that claims for professional negligence can come from anywhere in the world. We have claims professionals throughout our international network and offer our clients the reassurance of our in-depth understanding of local legislation, local practices and procedures – wherever claims against our clients may originate from. (Note: USA coverage available as an optional extension)
Sensitive to business relationships	We understand the importance of our clients' business relationships with possible claimants and the need to settle disputes rapidly and sensitively — particularly in a challenging economic climate. Our claims team works closely with our clients, minimising potential disruption and ensuring wherever possible that we protect our client's financial interests and professional reputation.
Lost documents	It is possible that companies may lose, destroy or damage client documents during the course of their activities. If this happens, cover is provided to help replace or restore lost records.
Defence costs in addition to the policy limit	Through no fault of their own, companies could be at the wrong end of unfounded allegations that can still be time consuming, stressful and expensive to defend. Our policy provides defence costs in addition to the limit of indemnity giving added peace of mind to our clients.
Defamation	Our policy provides cover for unintentional libel and slander committed by the insured. Our experience has shown that clients are more likely to sue than ever before. Any comments made about competitors or clients are generally open to more scrutiny and if they are incorrect, a claim may follow as financial loss and reputational damage may be suffered as a result.



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