



Product Profile

Employment Agents

We are a leading provider of Professional Liability solutions for employment agents. In addition to having developed a specific civil liability wording for employment agents, our bespoke underwriting approach enables us to provide a cost effective solution with the option of including vicarious liability for temporary placed staff.

Cover Summary

Our civil liability coverage means that if a claim is made by a third party because of your professional services, and we have not excluded it, it is covered

Our "Civil Liability" basis of cover includes:

- Wrongful Act, error or omission
- Misstatement, misleading statement
- Breach of confidentiality
- Unintentional breach of contract

Defence Costs in addition to Policy Limits (policy retention is not applicable to defence costs)

Fraud and Dishonesty

Unintentional infringement of intellectual property rights

Defamation

Worldwide territorial limits excluding North America (North American cover optionally available)

Cover is on a "claims made" basis

Cover Extensions

Mitigation of loss

Court attendance costs

Lost documents – up to £100,000

Main Exclusions

USA/Canada jurisdiction

Patents & trade secrets

Vicarious liability

Cover Options

USA/Canada jurisdiction

Vicarious liability

Limits

Any One Claim limit

Limits to £15 million

Primary and excess layers available

Target Market

Employment agencies, recruitment agencies, temping agencies and executive search agencies of all sizes

Underwriting Information

For primary cover:

AIG Employment Agents Proposal Form or suitable alternative

Claims experience, including full details of all paid and outstanding matters

For excess layers:

Details of primary insurer and terms applied

Underlying wording

This product profile is intended as a guide only. Scope and terms are subject to the terms and conditions of the policy

Product Profile

Employment Agents

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Bristol BS1 6BN
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38 Collingwood Street
Newcastle upon Tyne NE1 1JF
Tel: 0191 206 4091

Reading
Soane Point, 6-8 Market Pl
Reading RG1 2EF
Tel: 0118 964 2600

Features, benefits and sales pointers

Industry specific wording

With our long experience underwriting PI for employment agencies we have developed a wording that anticipates many of the complexities facing these professionals. E.g. the "placement risk" because of their responsibility for checking CVs and undertaking background checks on candidates for key positions they put forward to clients.

Breach of confidence

Recruitment Consultants have access to sensitive information for the personnel they place including salary details and full employment history. Whilst discretion is paramount, there is a possibility that information can end up in the wrong hands which is why our policy provides cover for unintentional breach of confidence or misuse of information.

Defamation

Our policy provides cover for unintentional libel or slander committed by the insured and our experience has shown that clients are more likely to sue now than ever before. Any comments made about competitors or clients are generally open to more scrutiny and if they are incorrect, a claim may follow for any financial loss and reputational damage caused.

Claims expertise

PI claims in particular can be demanding and stressful experiences for a company. The policy is underpinned by the skill, expertise and reassurance provided by our specialist PI claims teams located in London and Manchester.

Worldwide expertise

The work place for many clients is now global. Whilst this has increased revenue for Employment Agents, it also means that claims for professional negligence can now come from anywhere in the world. AIG have international claims capabilities, especially in the USA which is a key market for many potential employers. (Note: USA coverage is available as an optional extension)

Sensitive to ongoing relationships

We understand the importance of our clients' business relationships with possible claimants and the need to settle disputes rapidly and sensitively – particularly in a challenging economic climate. Our claims team works closely with our clients, minimising potential disruption and ensuring wherever possible that we protect our client's financial interests and professional reputation.

Defence costs in addition to the policy limit

Through no fault of their own, companies could be at the wrong end of unfounded allegations that can still be time consuming, stressful and expensive to defend. Our policy provides defence costs in addition to the limit of indemnity giving added peace of mind to our clients.

Loss mitigation

Sometimes a client may realise they have made a mistake before a formal claim has been received and providing we have given our consent and that the costs incurred would reduce the amount of a claim covered by the policy, we will cover the clients' costs of taking the necessary steps to remedy the situation. Resolving a potential problem in this way before it becomes a claim could benefit our client, their claims history and their reputation.



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