



## Big Picture, Current and Future Proof



Bring on tomorrow



# CorporateGuard: Big Picture, Current and Future Proof

New AIG is all about seeing the big picture and building current and forward-looking solutions. We want to help our customers face the future, and conduct their business with confidence.

D&O is in our DNA and our new CorporateGuard offering is the strongest we have ever produced. It's built on our longevity in the sector, our global franchise, our technical expertise and our experience handling more claims against directors than anyone else. It's also built on the knowledge we have gained from listening to clients and monitoring their corporate environment to understand just where the pressure points are. We know that directors are embracing opportunities in IT investment, product innovation or emerging markets, but we've also seen that they're facing unprecedented regulatory and political scrutiny, mounting shareholder activism, a recessionary environment, intense competition for business and talent, and an irresistible rise in claims. We know what you face and we say... Bring on tomorrow

Future proofing D&O protection with structural and durable AIG advantages, and specific, forward looking coverage from CorporateGuard



## AIG and CorporateGuard: structural and durable advantages

- Global franchise: D&O claims handlers in more offices worldwide than anyone else
- 40 years' D&O experience: we've handled all types of D&O claims before
- Our proactivity: Using our claims analysis and our forward-looking view of exposures we evolve our offering



[VIEW PRODUCT SUMMARY >](#)



### Director protection against a rise in claims

- Extra cover is available to respond with a fresh limit for every claim, no matter how many claims a commercial institutions client has on their policy they have systematic access to our Claims teams
- Cover enables proactive action to head off potential claims against directors



### Director protection against increasing regulatory scrutiny

- Cover for pre-claim requests for information by regulators and cover for internal investigations
- Specific cover for individuals targeted in investigations
- Personal expenses cover when property is confiscated or assets are frozen
- Range of regulatory enforcement covers (tax liability, fines)



### Director protection in overseas jurisdictions

- An unmatched understanding of international D&O practices and procedures
- Expertise in emerging economies, BRIC, Eastern Europe and South America
- Most favourable foreign insurance cover from a local AIG D&O policy if better than CorporateGuard
- Access to our new Passport international program solutions



### Director protection against recessionary exposures and investor scepticism

- Cover for directors called into enquiries about the company's insolvency
- Cover for directors' personal liabilities for unpaid corporate taxes
- Cover for directors' personal exposures to US bankruptcy litigation



### Director protection against increasing shareholder activism

- Cover to protect directors' reputation against negative PR including social media
- Board advice regarding global securities settlement procedures in Europe



### Director protection as actions get more "personal"

- Cover for individuals' liabilities and defence costs for injury and property damage
- Severability of exclusions so individual directors are not prejudiced by the actions of others
- Lifetime run-off cover for retired directors for their actions while they were "in office"

“The numbers of D&O claims against directors will continue to increase”

AIG Financial Lines Claims



**More D&O claims**

As a world leading D&O insurer handling thousands of D&O claims a year we are witnessing some important shifts in the pattern of claims activity.

Between 2007 and 2011 we saw a 63% increase in D&O claims and we believe this is set to continue. Throughout Europe there is less tolerance of perceived poor performance, more expectation of good governance and regulators who were criticised after the financial crisis look to demonstrate their rigour and effectiveness. Regulatory and political scrutiny of businesses will be as strong as ever, generating more claims and more litigation against directors.

**In a highly charged environment**

We are anticipating ongoing recessionary-related actions against directors, more exposure to shareholder activism and increasing regulatory challenges as businesses pursue international growth opportunities. Politicians are also becoming more intrusive, either through commissions or regulators, in addressing politically charged issues; more recently in banking scandals or the protection of privacy. The latter will continue to have importance as businesses embrace constantly evolving technology with implications for privacy and data protection. Running alongside will be an intensifying “personalisation” of actions against directors as stakeholders and regulators look to pinpoint accountability on individuals.

**FUTURE PROOFING D&O PROTECTION: HOW DOES AIG PROTECT DIRECTORS?**

# FUTURE PROOFING D&O: Structural and durable advantages from AIG as claims against directors increase

## Durable Advantages

### GLOBAL FRANCHISE

With the world's largest owned insurance network, we have D&O claims handlers in more offices worldwide than any other insurer. We have a vast global pool of expertise about local D&O claims policies, local practices and the best expert representation in overseas jurisdictions. Our teams will tap into our indigenous expertise when necessary, enabling better practical understanding and expediency.

### D&O LONGEVITY

We have been writing D&O for more than 40 years and handle more D&O than anyone else. This experience means that no matter what threats and exposures directors face, in all companies, sectors and continents, AIG is likely to have handled something similar before. It also means that our coverage is constantly road tested and evolves in-situ.

### CLAIMS KNOWLEDGE SHARING

Our long experience of D&O claims handling means we know more than anyone else about D&O claims trends. Our analysis and forecasts are freely available to supporting brokers and clients, to inform and strengthen their own risk management strategies.

## New Benefits

### ANY ONE CLAIM LIMIT

For Commercial Institutions clients CorporateGuard can provide extra cover which responds to every unrelated claim. It also means that directors will have systematic access to the AIG D&O claims teams and not have to rely on ground-up claims handling by excess carriers.

### RISK MITIGATION

CorporateGuard has specific provisions to take the initiative to minimise risk in potentially damaging situations. With our long experience of D&O claims we can help navigate the use of such proactive measures to head off potential claims against directors.

“Directors will face increasing political, regulatory and criminal scrutiny”

AIG Financial Lines Underwriting

### What do businesses think about regulatory and political scrutiny?

#### TOP 10 GLOBAL BUSINESS OPPORTUNITIES INCLUDE:

- ✓ Increasing government intervention in business via public-private partnerships

#### TOP 10 GLOBAL BUSINESS RISKS INCLUDE:

- ! Regulation and compliance
- ! Pricing pressures, cost cutting and national austerity programmes
- ! The expansion of government’s role

Exploring the top 10 risks and opportunities for global organizations. Ernst & Young

### The financial crisis and financial austerity is driving regulatory enforcement

On the back of the financial crisis, regulators across borders have been mandated, and ever better equipped with legislation, to ensure that businesses operate fairly, to eradicate corruption and anti-trust practices and to protect customers.

Whilst this is set to continue, the sovereign debt crisis is also bringing further regulatory activity. Against a background of austerity, compounded by a recessionary environment, official enquiries and investigations by tax authorities will increase.

The knowledge that any such investigation and enforcement could lead to prosecution, fines, disqualification or even loss of liberty can be a daunting experience for those involved. Each individual director will certainly require their own professional representation, coaching and preparation, which is why these actions are so expensive to defend.



### Politically charged activity

We are also seeing a trend for politically orientated commissions and enquiries, carried out in the public spotlight.

The series of public hearings in the Leveson enquiry enjoyed national TV coverage which, along with the implications for reputations, careers, fines and damages, intensified the experience for those involved, underlining the need for expert representation throughout these public examinations.

### Regulators delegating regulation

Facing huge expectations, regulators will be looking to outsource more of their workload to businesses, through self-reporting or whistle blowing followed by self-investigation and self-monitoring.

New legislation concerning deferred prosecution agreements or incentivising whistle-blowing will accelerate this process. There will be a growing need for representation of individual directors at which such internal hearings are directed.

**FUTURE PROOFING D&O PROTECTION: HOW DOES CORPORATEGUARD PROTECT DIRECTORS?**



# FUTURE PROOFING D&O: CorporateGuard has specific coverage and protection for directors as regulatory and political scrutiny grows

## PRE CLAIM

Cover for pre-claim inquiries. It recognises their source and their initial informality (e.g. a phone call requesting information). Cover is triggered by "a verifiable request" for questioning by regulators, trade bodies, government agencies or parliamentary commissions.

## INTERNAL INVESTIGATIONS

Our pre claim coverage protects directors involved in internal company investigations at the behest of regulators after self-reporting or whistle-blowing allegations.

## INDIVIDUAL TARGETS

CorporateGuard is aligned with the typical development of investigations, which may start out as general "fishing expeditions" before crystallising into targeted investigations against specific individuals. This chronology is reflected in the CorporateGuard definition of a claim which includes specific cover for individuals targeted for investigation.

## ASSET AND LIBERTY PERSONAL EXPENSES

We protect directors facing confiscation of property and asset freezing. We cover the costs of defending these proceedings, and in the event of confiscation we pay emergency costs including; school fees, mortgages, utility costs and insurance premiums directly to the supplier.

## REGULATORY ENFORCEMENT

CorporateGuard covers a range of regulatory enforcement measures, including directors' personal liabilities for corporate taxes and civil fines and civil penalties awarded against directors. It also includes specific protection in respect of the US Foreign Corrupt Practices Act or UK Bribery Act.



# “International growth will continue to expose directors to uncertain and volatile environments”

AIG Financial Lines Underwriting

## International: opportunity and volatility...

As tough competition and sluggish growth drives businesses towards overseas opportunities, this also exposes businesses to immature and unpredictable legal and regulatory environments.

Recent examples include Argentina’s corporate appropriation, the Indian government’s corporate tax demands and pharmaceutical intellectual property disputes with the Indian patents appeals board. Different countries’ liability regimes reflect their national cultures and priorities, and businesses’ international expansion multiplies their management’s exposures to these diverse legal and regulatory environments. As a leading global D&O insurer, we are very experienced in handling these multiple exposures on behalf of our clients.

## Translates into director exposures

This volatility means that directors’ diligence when making operational decisions, or market representations about their international developments is much tougher.

It also translates into particular exposures for directors, including asset seizures, extradition risks or tax investigations. As a leading D&O insurer we are seeing growing numbers of out-of-jurisdiction D&O claims, and we expect this trend to continue as businesses across different sectors focus on international emerging market opportunities as “routes to growth”.

### What do businesses think about international opportunity and exposure?

#### TOP 10 GLOBAL BUSINESS OPPORTUNITIES INCLUDE:

- ✓ Long term emerging market opportunity

#### TOP 10 GLOBAL BUSINESS RISKS INCLUDE:

- ! Regulation and compliance

Exploring the top 10 risks and opportunities for global organizations. Ernst & Young



## FUTURE PROOFING D&O PROTECTION: HOW DOES CORPORATEGUARD PROTECT DIRECTORS?





# FUTURE PROOFING D&O: CorporateGuard is equipped to protect directors in these developing and challenging overseas environments

## UNMATCHED GLOBAL PRESENCE

With the world's largest owned insurance network, we have D&O claims handlers in more offices worldwide than any other insurer. Our clients benefit from a vast global pool of expertise about local D&O claims policies, practices and the best expert representation in overseas jurisdictions. Our local teams will tap into our indigenous expertise when necessary, enabling better practical understanding and expediency.

## BRIC AND OTHER EMERGING ECONOMIES

We have a long established presence in all of the BRIC countries. We also have presence and expertise in handling an increasing numbers of claims from other emerging economies such as Columbia and Argentina (often involving part state-owned companies) Eastern Europe (including claims relating to currency fluctuations), South Africa, Greece and Turkey.

## DETENTION, CONFISCATION AND EXTRADITION

CorporateGuard protects directors facing official detention, asset seizure, extradition, or deportation and covers the costs of defending these proceedings. We also provide emergency personal expense funding in case of confiscation orders.

## MOST FAVOURABLE FOREIGN COVERAGE

Not only does CorporateGuard deliver worldwide protection but we also provide the most favourable and locally adapted coverage we can. If a standard AIG policy locally offers better cover than CorporateGuard, we will apply the local terms.

## PASSPORT - INTERNATIONAL PROGRAMS

On the back of our global presence we offer an unmatched capability to set up international programs with underlying local policies. Such programs, combined with the "Any One Claim" provision of the Master Policy, provide our most compelling international solution for directors to date.



“Directors will continue to face recessionary exposures and a sceptical investment community”

AIG Financial Lines Underwriting

### Business Insolvencies

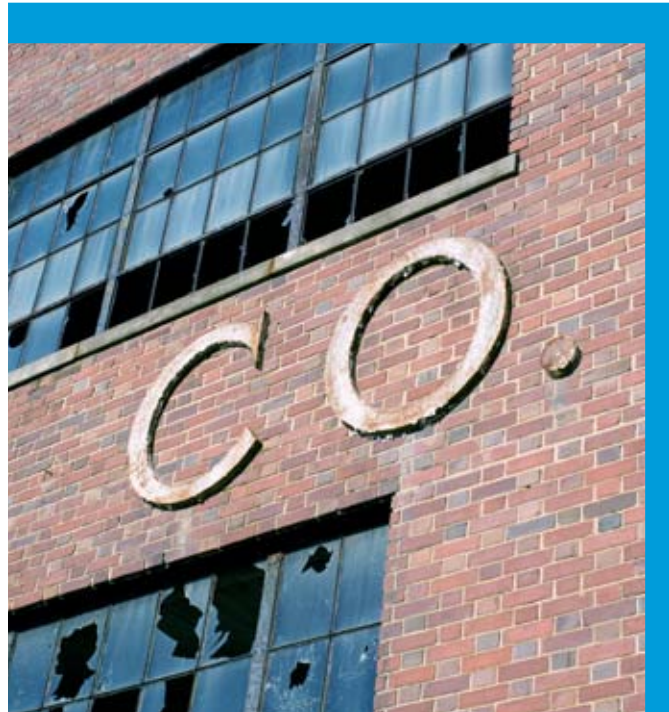
In a challenging European economy with high levels of business insolvencies and the spectre of more “zombie companies” feeding the pipeline, the behaviour of directors leading up to insolvency will continue to be scrutinised.

Liquidators will try and maximise the proceeds of the insolvency, bringing claims against culpable directors for mismanagement or fraud. Any suspicions about directors’ conduct will be reported to local regulators which in turn exposes directors to possible investigation, disqualification proceedings and subsequent civil actions from investors to recoup financial losses.

### Heightened delivery expectations of selected stocks

A malign economic environment with restricted access to credit, has seen high volumes of corporate bond issuance and representations to investors.

In a volatile market the investment community will continue to take a sceptical and discriminating view of company performance. This heightens the delivery expectations of selected companies and intensifies directors’ exposures in light of the representations they have made.



### A backlog of bankruptcy related actions

Investigations into insolvent businesses and directors’ conduct can take time, and this too has implications.

It may take a couple of years from a business going into insolvency, to the completion of a liquidators’ report into the reasons why, through to the eventual instigation of proceedings against individuals. This means that there is likely (particularly in a prolonged recession) to be a backlog of latent bankruptcy-related claims against directors, waiting to emerge in the near to mid term.

### What do businesses think about recessionary exposures and market scepticism?

#### TOP 10 GLOBAL BUSINESS OPPORTUNITIES INCLUDE:

- ✓ Merger and Acquisition opportunities

#### TOP 10 GLOBAL BUSINESS RISKS INCLUDE:

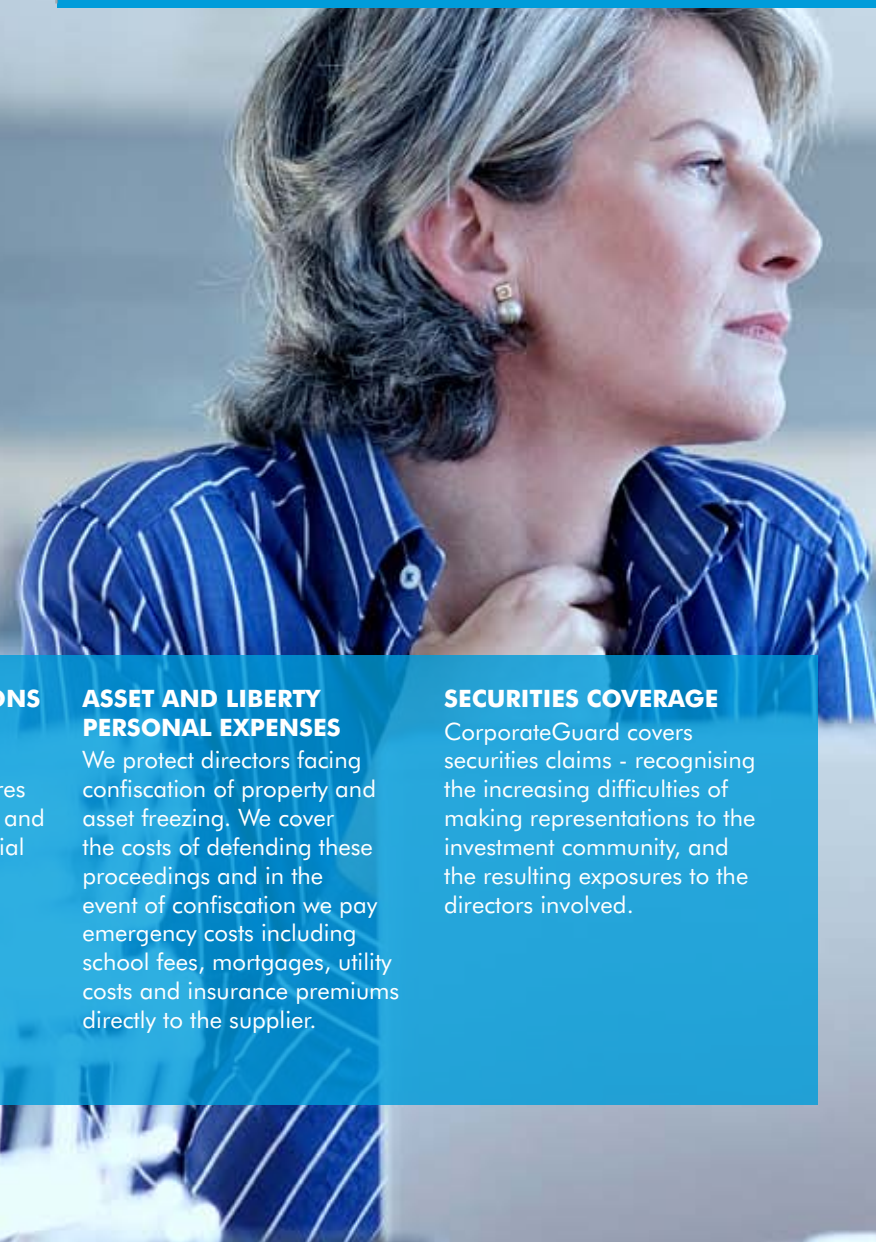
- ! Pricing pressures, cost cutting and national austerity programmes
- ! Managing and retaining key talent
- ! Slow economic recovery and a double dip recession
- ! Difficulty accessing credit
- ! Market risks (commodity shocks, property volatility)

Exploring the top 10 risks and opportunities for global organizations. Ernst & Young

FUTURE PROOFING D&O PROTECTION: HOW DOES CORPORATEGUARD PROTECT DIRECTORS?



# FUTURE PROOFING D&O: CorporateGuard has specific provisions to help protect directors in a tough economic environment

**INSOLVENCY HEARING COSTS COVER**

Funds to ensure that directors who are required to assist any insolvency administrator, receiver or liquidator with their enquiries into the company, are professionally prepared and represented.

**TAX LIABILITIES**

We cover directors' personal liabilities for the insolvent company's unpaid corporate taxes, which might be awarded against them after the company has entered insolvency.

**US BANKRUPTCY ACTIONS**

Customised cover that recognises the intensity of directors' potential exposures to US bankruptcy litigation and the varied nature of potential claimants.

**ASSET AND LIBERTY PERSONAL EXPENSES**

We protect directors facing confiscation of property and asset freezing. We cover the costs of defending these proceedings and in the event of confiscation we pay emergency costs including school fees, mortgages, utility costs and insurance premiums directly to the supplier.

**SECURITIES COVERAGE**

CorporateGuard covers securities claims - recognising the increasing difficulties of making representations to the investment community, and the resulting exposures to the directors involved.



# “Businesses and their directors will face increasing shareholder activism”

AIG Financial Lines Underwriting

## More pressure on directors

We expect increasing pressure on boards from stakeholders; more scrutiny of directors’ fulfilment of their fiduciary duties, challenges to business strategies and questions about business’s effective deployment of assets and their investment in innovation.

This has various implications for directors who may find themselves at the receiving end of publicity campaigns orchestrated by shareholder interest groups to draw attention to their views about corporate performance. Reputational damage can escalate quickly in a world of online content and social media.

## The “shareholder spring” triggered by executive pay was just the beginning.

Directors may face direct challenges and legal actions for financial recovery. One of the top drivers of shareholder activism in the short term is to change the management.

Looming on the horizon is the spectre of European shareholder class actions; a number have already been settled in the Netherlands which offers an avenue for global settlements (WCAM). In the UK a bank shareholder action group is pursuing action for thousands of investors. As investors observe such developments, we see 2013 as a key year for emerging shareholder damage recovery claims.

**Shareholder activism may gravitate round many of the top perceived risks to businesses. It could also be fuelled by businesses’ failures to capitalise on perceived opportunities.**

### TOP 10 GLOBAL BUSINESS OPPORTUNITIES INCLUDE:

- ✓ Improving strategic execution
- ✓ Investing in tools for greater productivity
- ✓ Investing in IT
- ✓ Product and service innovation
- ✓ Investing in cleantech
- ✓ New marketing channels
- ✓ Merger and acquisition opportunity

### TOP 10 GLOBAL BUSINESS RISKS INCLUDE:

- ! Regulation and compliance
- ! Managing and retaining key talent
- ! Embracing emerging technologies
- ! Pricing pressures, cost cutting and national austerity programmes
- ! Market risks (commodity shocks, property volatility)



# FUTURE PROOFING D&O PROTECTION: HOW DOES CORPORATEGUARD PROTECT DIRECTORS?

Exploring the top 10 risks and opportunities for global organizations. Ernst & Young



## FUTURE PROOFING D&O: CorporateGuard provides specific coverage for directors facing shareholder activism

### PERSONAL REPUTATION EXPENSES

CorporateGuard provides the costs of professional PR. They will work exclusively with an individual director to protect their reputation from any negative press, negative social media or other content questioning their fiduciary integrity.

### WCAM ADVISORY SECURITIES SETTLEMENT ADVISORY

CorporateGuard covers the costs of expert legal opinion to inform on the Dutch legal framework available for global securities settlements. Cover is provide to help anticipate developments should a securities claim be bought against the company by multiple parties anywhere in the world.

### RISK MITIGATION

CorporateGuard has specific provisions to take the initiative to minimise the risk from potentially damaging situations. With our long experience of D&O claims we know the value of such proactive measures to head off potential claims against directors.

### SPECIAL EXCESS FOR NEDS

Our ring fenced limits of liability for Non Executive Directors, gatekeepers of the governance of the boards they sit on, makes sure they have dedicated protection.



“D&O actions will continue to get more personal as claimants and regulators look for culprits to punish”

AIG Financial Lines Claims

Zeroing-in

Since the sovereign debt crisis we’ve seen an increasing trend throughout Europe for stakeholders who have suffered losses, and regulators, to “zero in” on individual directors.

There is more activity to seek monetary redress (e.g. fines, damages) and non-monetary redress (e.g. board changes, disqualification, imprisonment) and hold individual directors accountable.

2013: The year of the lawyer

This pressure is typically exercised by shareholders, empowered regulators, state attorneys and criminal courts, with a tail wind from the Global Financial Crisis demanding more ethical business conduct and more corporate transparency.

Regulators worldwide, who faced widespread criticism for their handling of the crisis, are highly motivated to identify and punish individuals responsible for corporate misconduct. This satisfies public sentiment to “get the guys who did it” whilst also demonstrating their own regulatory effectiveness.

What do businesses think about more personal claims exposures?

TOP 10 GLOBAL BUSINESS RISKS INCLUDE:

! Managing and retaining key talent is one of the top 4 perceived global risks to businesses.

Exploring the top 10 risks and opportunities for global organizations. Ernst & Young



FUTURE PROOFING D&O PROTECTION: HOW DOES CORPORATEGUARD PROTECT DIRECTORS?



## FUTURE PROOFING D&O: CorporateGuard includes specific coverage to maximise directors' protection against increasingly acute personal exposures.

### HEALTH AND SAFETY

Directors' exposure to occupational health and safety legislation is reflected in the wide coverage CorporateGuard provides for bodily injury and property damage, which includes directors' defence costs, and last resort personal liability cover.

### SEVERABILITY OF EXCLUSIONS

Individuals will not be prejudiced by the wrongdoings of other people insured under the policy. For example if one director commits a fraudulent act that is specifically excluded by the policy, this will not affect the cover provided for any other directors under the policy.

### LIFE TIME RUN-OFF

We provide life-time cover for retired directors. This covers their actions while they were at work and insured by CorporateGuard, even if the policy isn't renewed after they have retired. Therefore, retired directors do not have to worry about the actions of current and future board members in relation to D&O insurance.

### RISK MITIGATION

Rather than waiting for formal actions to be taken against our insureds, CorporateGuard has specific provisions to take the initiative to minimise the risk from potentially damaging situations.

### PERSONAL REPUTATION EXPENSES

CorporateGuard provides the costs of professional PR consultants. They work exclusively with an individual director in order to protect their reputation from any negative press, social media or other electronic and online content.

### SPECIAL EXCESS FOR NEDS

Our ring fenced limits of liability for Non Executive Directors makes sure they are protected – no matter how many claims and losses are made by any of the other insureds covered by the policy.

### NON RESCINDABLE

CorporateGuard provides non-rescindable cover. This means that as long as directors have not been deliberately fraudulent in the information they have provided to us, we cannot withdraw cover because of misrepresentations or non-disclosures they might have made in the application for the D&O insurance.

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Bring on tomorrow

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AIG Financial Lines



# CorporateGuard

## Big Picture, Current and Future Proof

### Product Summary



New AIG is all about seeing the big picture and building current and forward-looking solutions. We want to help our customers face the future, and conduct their business with confidence.

D&O is in our DNA and our new CorporateGuard offering is the strongest we have ever produced. It's built on our longevity in the sector, our global franchise, our technical expertise and our experience handling more claims against directors than anyone else.

We know that directors are embracing opportunities in IT investment, product innovation or emerging markets, but we've also seen that they're facing unprecedented regulatory and political scrutiny, mounting shareholder activism, a recessionary environment, intense competition for business and talent, and an irresistible rise in claims. We know what you face and we say...

Bring on tomorrow

## D&O protection that anticipates the future: Why has CorporateGuard evolved?



**"The number of D&O claims against directors will continue to increase"**

We're seeing a growing number of D&O claims across industries and jurisdictions; this trend is set to continue. The 63% increase in claims notification we've experienced between 2007 and 2011 sets the tone.



**"Directors will face increasing political, regulatory and criminal scrutiny"**

Politically orientated commissions carried out in the public spotlight are on the rise. Self-reporting and whistle-blowing will increase investigation activity as regulators 'outsource' investigations to the businesses themselves.



**"International growth will continue to expose Directors to volatile and uncertain environments"**

Sluggish economic growth drives businesses into overseas expansion – particularly into emerging economies, where liabilities may be very different and more uncertainty reigns.



**"Directors will continue to face recessionary exposures and investor scepticism"**

A malign economic environment, sceptical investment community, and prolonged recession will intensify directors' exposures in light of market representations they have made and growing insolvencies.



**"Businesses and their directors will face increasing shareholder activism"**

Shareholders are redefining expectations and we're expecting directors to be increasingly challenged, including via social media. Beyond pushing governance changes, stakeholders are also taking legal action to recover financial losses and the spectre of European shareholder class actions is afoot.



**"D&O actions will get more personal as claimants and regulators seek culprits to punish"**

Stakeholders, regulators, state attorneys and criminal courts are demanding transparency, ethical business conduct and individual accountability. Heads must roll.

Continued >

# Future proofing D&O protection: How has the offering evolved?

## Any One Claim\*



CorporateGuard for commercial institutions can provide extra cover, which responds to every unrelated claim and enables clients to benefit from our claims expertise every time.

## Pre-Claim Inquiry & individual target investigation



CorporateGuard provides earlier protection and was adapted to how investigations are now evolving. It has enhanced, updated and road-mapped more clearly the coverage provided to individuals in investigations.

## Personal Expenses in Asset & Liberty proceedings



CorporateGuard provides emergency funding to directors in case of confiscation of property.

## Enhanced definition of Official Body



CorporateGuard makes explicit reference to parliamentary commissions.

## Tax liabilities



CorporateGuard provides individual coverage for unpaid corporate taxes generating individual liability.

## Affirmative access to our new Passport solutions



CorporateGuard provides a gateway to our new Passport solutions.

## Insolvency Hearing cover



CorporateGuard provides legal assistance to directors in insolvency investigations prior to a claim.

## US bankruptcy carve backs



CorporateGuard has enhanced the protection afforded to directors for claims brought in US bankruptcy proceedings.

## Mitigation costs and prosecution costs to prevent civil liability actions



CorporateGuard provides an extension to enable proactive means to head off potential claims against directors.

## Derivative investigation hearing costs



CorporateGuard provides defence costs for individuals facing a company investigation at the behest of shareholders seeking to bring a derivative suit.

## Global Dutch Class action settlement advisory



CorporateGuard provides access to a law firm to brief the board on the new global class action settlement procedure in the Netherlands in case of securities collective actions brought anywhere in the world.

## Severability of exclusions (except PPL)



CorporateGuard provides severability of exclusions.

## Enhanced Bodily Injury and Property damage coverage for directors



CorporateGuard provides full defence costs and last resort coverage for personal liability in bodily injury or property damage litigation.

## Enhanced reputation coverage



CorporateGuard provides public relations protection for directors in case of press or social media attack on their fiduciary integrity.

\*Capped for claims brought by or on behalf of the company.

# Future Proofing D&O protection: Structural, durable AIG advantages

## Global D&O expertise

Our global franchise, and 40 years' experience of handling D&O claims, means that no matter what threats directors face; in all types of companies, in all sectors, across every continent in the world, it's likely we will have handled something similar before. It also means that our coverage is constantly road-tested and evolves in-situ.

## Our knowledge helps clients

Our experience means we know more than anyone else about D&O claims trends. Our analysis and forecasts are freely available to our supporting brokers and our clients, to inform and strengthen their own risk management strategies.

## Looking ahead

Combining the analysis of claims we handle across the world, with our forward-looking view of where directors' exposures are heading, we constantly seek to evolve our offering to capture relevant change.



Bring on tomorrow

[www.aig.com](http://www.aig.com)