



Crisis Solution

Business Interruption Endorsement

(All perils)

Schedule:

Limit of Liability

Limits of Liability in respect of **Business Interruption** cover are in addition to the main Policy limits:
USD [] per work day, USD [] per **Insured Event** and USD [] in the aggregate per **Policy Period**.

Sub-limit of liability in respect of **Business Interruption Loss** arising out of or in connection with any computer virus: USD [] per work day and USD [] in the aggregate per **Policy Period**.

Fees and expenses of the **Investigating Accountants**: UNLIMITED

Fees and expenses of the **Response Consultants**: UNLIMITED

Franchise Period: 6 hours

Indemnity Period: 120 consecutive days commencing at the time of the **Insured Event**; sub-limited to 10 days in respect of **Business Interruption Loss** arising out of or in connection with any computer virus.

Investigating Accountants: to be agreed at time of the loss.

In consideration of the premium charged and subject to all Policy terms, conditions and exclusions, the Policy shall be extended to include **Business Interruption** cover as specified below:

1. For the purposes of this Endorsement only, Section 1 -- **INSURANCE COVERS** is extended to include:

- **Business Interruption Loss**;
- **Response Consultants**; and/or
- **Investigating Accountants'** fees and expenses,

as a direct result of an **Insured Event** occurring during the **Policy Period**.

2. For the purposes of this Endorsement only, Section 2 – **DEFINITIONS** is amended and extended as follows:

Business Interruption means the closure of all or part of the **Insured's** premises, directly resulting from the occurrence of an **Insured Event** during the **Policy Period**.

Business Interruption Loss means gross profits lost plus payroll expenses, taxes, interest, rents and other operating expenses unavoidably incurred by the **Policyholder** as a direct result of a **Business Interruption** up to but not exceeding the Indemnity Period specified in Item 1 of the Schedule above, from the time such premises were first closed.

Contingent Extortion means the making of illegal threats to damage property in the vicinity of the **Insured's Premises**, which results in the closure of all or part of the **Insured's Premises** solely and directly as the result of an order by a government body.

Investigating Accountants means the firm of accountants specified in Item 2 of the Schedule above. In the event that this firm declares itself unable to act in this capacity for any reason, including potential conflict of interest, the **Response Consultants** shall appoint another firm of similar standing in the accountancy profession.

For the purpose of this Endorsement only, **Insured Event** is extended to include **Contingent Extortion**.

3. For the purposes of this Endorsement only, Section 3 -- **CONDITIONS** is extended as follows:
- The **Investigating Accountants** shall determine the amount of the **Business Interruption Loss**, taking into account any savings or recoveries or offsetting of losses which have been made or which the **Insured** could reasonably have been expected to make, and the ability of the **Insured** to resume its operations.
 - **Business Interruption Loss** shall be determined by projection of profits plus payroll expenses, taxes, interest, rents and other operating expenses for the affected operations for an identical period immediately preceding the **Contingent Extortion**.
 - In the event a **Business Interruption Loss** occurs, claims for payments by the **Insurer** shall be made as soon as practicable and shall be accompanied by a Statement of Loss, prepared by a recognised firm of accountants using standard accountancy procedures, which sets out in detail how the loss has been calculated and what assumptions have been made. The **Insured** shall produce any documentary evidence, books of accounts, bills, invoices and other vouchers and copies of the same which the **Investigating Accountants** may require and shall afford them every assistance in their investigations including reasonable access to the **Insured's** premises.
4. For the purposes of this Endorsement only, Section 4 -- **EXCLUSIONS** is extended to include the following:
- The **Insurer** shall not be liable in respect of **Business Interruption Loss** sustained after the re-opening of the **Insured's** premises or after expiry of the Indemnity Period specified in Item 1 of the Schedule above, whichever occurs first.
- Specifically, but without limiting the generality of the foregoing, the **Insurer** shall not be liable in such case, whether such loss is attributed to loss of market share or otherwise.
5. **LIMITS OF LIABILITY** shall be extended as specified in the Schedule above.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

