



Navigators Global Life Sciences

Navigators Global Life Sciences specializes in insurance products for the Life Sciences industry.



Our Elite Specialty insurance products include:

- Products-Completed Operations Liability for Life Sciences firms in all phases of development, and/or with sold products
- Professional Liability for the firms who provide services to this industry
- Combined Products & Professional Liability
- Errors & Omissions coverage
- Excess Follow-Form Liability
- Human Clinical Trials coverage, separately or in combination with sold Products Liability
- Long-term Clinical Trials policies with up to 7 years of coverage
- Fronting capabilities for insureds with their own captives
- General Liability coverage with specialized Life Sciences coverage extensions.

Navigators Insurance Company and Navigators Specialty Insurance Company are rated “A” by A.M. Best and “A” by Standard & Poor’s.

Coverages available:

- Our Life Sciences Elite Specialty Products/Professional policies are written on a claims-made basis by Navigators Specialty Insurance Company, a non-admitted carrier and Navigators Insurance Company, an admitted carrier.
- Primary Professional Liability includes financial damages and professional services injury
- Admitted coverage is available in some states for primary and excess products or products & professional liability
- General Liability, excluding Products, is available on an occurrence or claims made basis. Admitted occurrence coverage is available in most states.

Capacity:

- \$15M Primary or Excess
- Additional \$15M available through Navigators Syndicate at Lloyds (see reverse for details)

Key Competitive Advantages:

- Experienced underwriting staff
- Quick response times
- Dedicated claims staff
- A claims culture committed to managing claims fairly & expeditiously

Submission Guidelines:

- A completed & signed life sciences application (competitor applications accepted)
- 5 years currently valued loss runs
- Audited financial statements
- Clinical trials worksheet including the protocols and informed consent documents for each study requiring coverage
- Sample service contracts and indemnification agreements when professional services liability is required

Submit accounts to LifeScienceSubmissions@navg.com

Navigators Global Life Sciences

Navigators US Life Sciences expands capacity in partnership with our Lloyd's syndicate.

Capacity: Additional \$15M available in partnership with Navigators London

Our Life Science Lloyd's policies are follow-form to the Elite Specialty policies. Lloyd's capacity is available in the same layer or a higher layer when coverage is first bound with Navigators Insurance or Navigators Specialty writing companies.

All of the same robust terms and conditions already part of our coverage enhancements, including:

- Worldwide coverage territory for product liability, clinical trials, product & professional services liability & excess liability policies
- True claims-made coverage (not claims-made & reported)
- Clinical trial medical payments coverage available
- Mitigation expense coverage up to \$250,000
- Class 1 product recall expense reimbursement coverage up to \$250,000
- No products exclusions (or very limited) for distributors, CRO or CMO companies who are indemnified by intellectual property holders or trial sponsors
- Network Security Liability additional sub-limited coverage automatically included
- Related claims prospective coverage
- Up to 7 year Supplemental Extended Reporting Period (SERP)
- One hour legal complimentary consultation services from law firm WilsonElser (primary policies only)

Customer profile:

- Therapeutic prescription pharmaceutical / biopharmaceutical developers or manufacturers
- Clinical trial coverage for any of the above
- Contract manufacturers and contract research organizations
- Medical device manufacturers, component manufacturers, clinical trials and wholesalers
- Developers and providers of In-vitro Diagnostic (IVDs) and Laboratory Developed Tests (LDTs)
- Tissue and biologic product manufacturers
- Genomic and proteomic product R&D and development

Requirements for additional capacity from Navigators London:

- Coverage terms and pricing are controlled by the US underwriter, who works in conjunction with the Navigators London office
- The Lloyd's capacity is based on the US policy as the controlling underlyer
- Coverage must be placed through a London Broker, so enhanced commission is available to support