



# SPECIAL RISK

## INSURANCE MANAGERS

### STRATA / CONDO VOLUNTEER ACCIDENT COVERAGE Fact Sheet

**Eligibility:** All volunteer members of the Strata / Condo under age 70. (Can go beyond age 70 with details and some restrictions on the benefits).

#### **Coverage: OCCUPATIONAL ACCIDENT PROTECTION**

The Hazards described apply only to those Insured Persons described under Eligibility.

#### **DESCRIPTION OF HAZARD**

Such insurance as is afforded to an Insured Person to which this Hazard applies, shall apply only to injury, (as defined in Definitions of this Section) sustained by such person while performing volunteer duties as assigned and authorized by the Insured persons' Strata Condominium Corporation.

Travel to and from the Insured Person's ordinary residence or ordinary place of employment via direct travel along a normal reasonable route, without delay or stopover to assigned and authorized offsite Strata meetings is included.

**Rating:** Based on number of units in a Strata/Condo and the number of volunteers. Discounting if multiple Stratas in a corporation. Pricing ranges from \$175/year to over \$1,000 based on benefit amount.

**Commission:** 15%. Where multiple Stratas / Condos, the % can increase with no adjustment in pricing.

#### **Benefits:**

| Plan | Accident Medical | Accidental Death & Dismemberment | Weekly Accident Indemnity                                                                                                                                |
|------|------------------|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| I    | \$15,000.00      | Flat \$100,000.00                | 75% of weekly earnings to overall maximum of \$600.00; Elimination period after 7 <sup>th</sup> -day; payable up to 52-weeks. Must be gainfully employed |
| II   | As above         | Flat \$150,000.00                | As above                                                                                                                                                 |
| III  | As above         | Flat \$250,000.00                | As above                                                                                                                                                 |
| IV   | As above         | Flat \$500,000.00                | As above                                                                                                                                                 |
| V    | As above         | Flat \$1,000,000.00              | As above                                                                                                                                                 |

#### **Additional AD&D benefits:**

- **Repatriation Benefit \$15,000.00**
- **Spousal Occupational Training Benefit \$15,000.00**
- **Special Education Benefit 5% up to \$5,000 a year**
- **Day Care Benefit 5% up to \$5,000 a year**
- **Seat Belt Benefit 10% to maximum \$25,000**
- **Identification Benefit \$15,000**
- **Bereavement Benefit up to \$1,000**
- **Rehabilitation Benefit up to \$15,000**
- **Family Transportation Benefit up to \$15,000**

- **Home Alteration and Vehicle Modification Benefit up to \$50,000**
- **Funeral Benefit up to \$5,000**
- **Felonious Assault Benefit up to 10%**
- **In-Hospital Confinement Monthly Income Benefit 1% up to \$2,500**
- **Home-maker Weekly Indemnity \$100/week for up to 26-weeks**