



Product Profile

CorporateGuard Investment Management

Insuring a fund's various liabilities with individual products from a variety of insurance companies can lead to a major headache when seeking to allocate responsibility between insurance companies. Problems can also arise because of differences between the policies terms, conditions, limits and retentions. Coverage gaps adding to the complexity and expense of handling a claim. To combat the problem, AIG offers a single comprehensive 'umbrella' product for investment managers, advisors and funds.

Covers

- Four insuring clauses cover:
- Entity civil liability and defence costs
- Crime - direct financial losses suffered as a result of employee infidelity or third party crimes
- Includes cover for costs incurred for which the insured person is liable
- Automatic cover for defamation claims

Cover Extensions

- Automatic vicarious liability cover
- Emergency costs of up to 10% of the limit of liability without the insurer's prior consent
- Bilateral discovery period offered as standard if the policy is not renewed
- Kidnap response costs if an insured person is kidnapped, hijacked or wrongfully detained
- Costs of verifying, reconstituting or removing computer programs which have given rise to a payment under the policy

Insured

- Automatic cover for approved persons, outside entity directors, domestic partners, administrators, and executors.
- Automatic new fund and subsidiary cover, provided the fund or subsidiary in question meets pre-determined criteria

Policy Form and Limit

Full retroactive cover is available. Policy limits up to \$25,000,000.

Scope and terms are subject to the terms and conditions of the policy. A specimen policy is available on request.

Product Profile

CorporateGuard Investment Management

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Broker Facts

Single policy wording	Avoids the problems of allocating liability between insurers, different policy limits, definitions, exclusions, retentions and conditions. Reduces the risks of any gaps in cover.
Comprehensive insuring clauses	Cover for professional indemnity and directors and officers civil liabilities and crime for the investment manager and funds. In addition, standard cover for the insured person extends to employment practice violations and defamation.
Emergency costs	Up to 10% of the limit of liability if the insurer's prior consent cannot be obtained.
Advancement of defence costs (as case proceeds not just when it ends)	Important for the individual insured to ensure their personal assets are not at stake.
Bilateral discovery period	Gives peace of mind to those who retire that they have cover for the primary limitation period in respect of liabilities incurred while they acted in an insured capacity.
Risk management services	Pre-loss regulatory and governance advice and post-loss public relations expenses.
Kidnap response costs	Payable if an insured person is kidnapped, hijacked or wrongfully detained.
Automatic new fund and subsidiary cover	Provided the fund or subsidiary in question meets pre-determined criteria.
Fewer exclusions	Investment banking, market abuse, money laundering and market fluctuation exclusions deleted. War and terrorism exclusion deleted for insuring clauses 1-3 and diluted for insuring clause 4.



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