CONSTRUCTION & ENGINEERING

As the global economy develops, companies are once again expanding their operations. Major construction projects provide a multitude of on-site and off-site risks and delays in completion can have expensive consequences. Our construction policies protect against the cost of physical loss or damage to building works, contract materials and equipment involved in onshore construction projects. In addition, we provide third party liability cover and advance loss of profit coverage.

Our dedicated underwriting team possesses the technical expertise, multi-lingual capabilities and breadth of knowledge necessary to mitigate the specialty risks associated with major construction and erection projects. At Allied World we pride ourselves on offering exceptional client support by being a committed and long-term insurance provider and partner.



KEY COVERAGE

- Erection All Risks (EAR)
- Contractors All Risks (CAR)
- Third Party Liability (TPL) in conjunction with C / EAR cover
- Advance Loss of Profit (ALoP) in conjunction with C / EAR cover
- Power transmission and distribution
- Pipelines and storage tanks
- Telecommunications networks
- Mining (above ground)

CAPACITY

Capacity of up to \$100M (or local currency equivalent) on a PML basis.

TERRITORIES

We underwrite single and multi-site accounts produced in London or Continental Europe. These accounts have project locations predominantly in Europe, Asia, Africa, Middle East and Latin America, however project locations in North America will be considered if they are deemed highly-technical i.e. power plants, or if part of a non-North American client portfolio.

UNDERWRITING STRATEGY

- Delivering commercial underwriting expertise, excellent service and responsiveness
- Building long term and reciprocal relationships with our brokers and customers
- To working with brokers and insureds to provide coverage provisions in line with local market conditions
- Providing excellent financial security

TARGET CLASSES

Erection All Risks (EAR)

- Power generation and transmission and utilities
- Oil, gas and petrochemicals
- Chemical and pharmaceutical plants
- Mining (processing) and mineral extraction
- Manufacturing and process industries (e.g. automobiles, electronics and semiconductors, food and beverage, metals production and refining)
- Infrastructure projects

Contractors All Risks (CAR) - Building construction

Residential

Government

Commercial

Industrial

Contractors All Risks (CAR) - Civil works

- Roadways, bridges, railways and tunnels
- Water and wastewater distribution
- Dams, canals and irrigation

CONTACTS

LONDON

19th Floor, 20 Fenchurch Street London, EC3M 3BY

Toby Geyman, ACII

Vice President, Regional Head of Europe Construction & Engineering

E. toby.geyman@awac.com

T. +44 207 220 0633

M.+44 7702 136 329

ZUG

Gubelstrasse 24, Park Tower, 15th Floor 6300, Zug, Switzerland

Roman Beerli

Vice President, Head of Construction & Engineering

E. roman.beerli@awac.com

T. +41 41 768 1951

M. +41 79 946 5429



CONSTRUCTION & ENGINEERING

(continued)

RISK MANAGEMENT AND LOSS CONTROL

Risk management and loss control is core to Allied World's proactive approach to insurance. It is embedded in our underwriting process and is a key differentiator of our client service offering.

CLAIMS SUPPORT CLIENTS CAN COUNT ON

Our claims team has significant expertise across numerous product lines and is committed to the highest levels of professionalism, responsiveness and good faith in claims handling.

FINANCIAL STRENGTH

We recognise how important it is that a carrier has the financial strength to ensure that it will be there when your clients need it. We believe that our ratings, conservative balance sheet, expanding scope of operations and solid capital base put Allied World in a superior position to withstand future economic upheavals and to provide our insureds with the protection they need.

Allied World's Lloyd's Syndicate 2232 benefits from the ratings assigned to Lloyd's: A (Excellent) from A.M. Best, A+ (Strong) from Standard & Poor's and AA- (Very Strong) Fitch Ratings. In addition, we are part of the Lloyd's chain of security and as a result all policies written by Syndicate 2232 are backed by the Lloyd's central fund.



Coverage is subject to the satisfaction of applicable regulatory licensing requirements and will be provided through appropriately licensed insurance intermediaries. Actual coverage may vary and is subject to policy language as issued. Risk management services are provided by or arranged through AWAC Services Company (Ireland) Limited, a member company of Allied World. Allied World Europe Coverage will be underwritten by Allied World Assurance Company (Europe) dac, which is regulated by the Central Bank of Ireland and is rated "A" (Excellent) by A.M. Best, "A3" (Good) by Moody's and "A-" (Strong) by Standard & Poor's. Coverage underwritten within Switzerland is by Allied World Assurance Company, AG, which is regulated by the Swiss Financial Market Supervisory Authority and is rated "A-" (Strong) by Standard & Poor's. Allied World Syndicate 2232 Coverage will be underwritten by Allied World Syndicate 2232. Syndicate 2232 is managed by Allied World Managing Agency Limited, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Lloyd's market is rated "A+" (Strong) by Standard & Poor's and "AA-" (Very Strong) by Fitch Ratings. © 2018 Allied World Assurance Company Holdings, GmbH, a Fairfax company. All rights reserved.