

**Security** for  
the road ahead.



## MERGERS AND ACQUISITIONS

**Mergers and Acquisitions Insurance (M&A Insurance)** covers the specific liability exposures resulting from M&A activities, financing and restructuring. ANV offers tailor-made insurance solutions that match transaction agreements. Products and services are provided in key languages and in compliance with local legal and market requirements.

The turmoil of the global financial crisis has increased the risk awareness of companies engaged in mergers and acquisitions, both buyers and sellers. Even if parties are already familiar with each other and decided to engage in a transaction, extensive use of due diligence will be required. An increasing number of issues need to be considered, such as:

- Contractual warranties & indemnities.
- Tax exposures.
- Ongoing or threatening litigation.
- Environmental issues.
- Employment disputes.
- Contingent risks.

The increase in cross-border transactions has only heightened these concerns.

One of the most important steps in the sales and purchase process is the risk allocation between the contracting parties, i.e. buyer and seller. M&A advisors offer a number of tools to support the parties in this process (e.g. design of contractual warranties & indemnities, purchase price adjustment mechanisms, risk transfer). Sometimes, however, the distinct assessment of identified or potential risks becomes a deal breaker between the parties. To match the needs of the M&A market with regard to risk allocation, ANV offers innovative insurance solutions. M&A Insurance is a rapidly growing line of business that facilitates and secures your M&A-transactions.

### COVERAGE

- Warranties & Indemnities Insurance (buyer- and seller-side)
- Tax Liability
- Contingent Risk Transfer
- POSI

### CAPACITY

- GBP 42m
- EUR 50m
- USD 50m

### RISK APPETITE

- All Civil Law and Common Law jurisdictions (except US and Australia)
- Focus on Europe (including UK) with locally compliant products in local language
- Developing markets in Asia and Latin America
- All industry sectors

## OUR INSURANCE SOLUTIONS

- **Warranties and Indemnities Insurance** (W&I Insurance) is the generic name for insurance which provides cover for losses arising from a breach of warranty or in certain cases from a claim under an indemnity. The policy can be structured to indemnify either the warrantors (under a seller-side insurance policy) or the buyer (under a buyer-side insurance policy), depending on who is seeking the benefit of the policy.
  - **Public Offering of Securities Insurance** (POSI) protects directors, officers and employees as well as selling/controlling shareholders, the company and the underwriter(s) against claims arising out of the public offering of shares or securities.
- Subject to special acceptance, ANV may selectively consider to provide insurance for contingent risks, i.e. risks that are not certain but incidental:
- **Tax Liability Insurance** (TLI) covers identified tax risks, usually identified by the buyer's advisers during their due diligence;
  - **Contingent Risk Transfer Insurance** (CRT) covers identified specific risks. Such contingent risks may be, for instance, related to employment, pension (funding) obligations, social security, antitrust, product run-off exposures or title of shares.

## ALSO INTERESTED IN?



D&O



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## SUPPORTED BY TRUSTED NAME

Lloyd's strength and robust capitalization is reflected in its rating, being A+ (strong) by both Standard & Poor's and Fitch Ratings with a positive outlook. An additional advantage for our clients is Lloyd's unmatched global network. Lloyd's is licensed to underwrite business in over 200 countries and territories and does this in full compliance with local laws and regulatory requirements.

## LET'S TALK

For more information:

Alex Christians

**P** +44 207 280 6123

**E** [alex.christians@anv.eu.com](mailto:alex.christians@anv.eu.com)

Luc Joordens

**P** +34 93 545 9024

**E** [luc.joordens@anv.eu.com](mailto:luc.joordens@anv.eu.com)

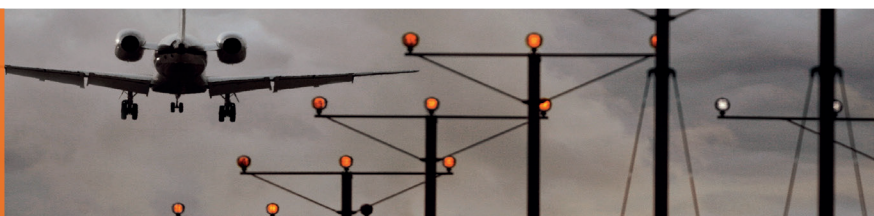
M&A Insurance

**P** +34 93 545 9000 BCN

**P** +44 207 456 6000 LDN

**E** [m&a@anv.eu.com](mailto:m&a@anv.eu.com)

Lets Get Started -  
Today



# ANV

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