

CYBER^{Pro}

- + Regulatory
Medical
Billings
- + Healthcare

ASCENTTM
UNDERWRITING



CYBER^{Pro} + Regulatory Medical Billings

+ Healthcare

CyberPro & Regulatory Medical Billings coverage is a unique and proprietary insurance product based on a modular form concept which combines insurance coverage for Errors and Omissions arising from incorrect billing and associated regulatory exposure, with comprehensive network security coverage to protect against HIPAA data protection legislation. This coverage is suitable for either a healthcare practice or individual practitioner and can be adapted to specific needs and requirements. Coverage is provided on a modular basis, with independent insuring agreements, so a policyholder can tailor their coverage according to requirements.

In conjunction with this, Ascent can now offer medical malpractice coverage to Allied Health practitioners, facilities and miscellaneous medical services. In the ever changing world of Healthcare, we will provide a coverage that is both viable and clear in an easily understood manner.

The risks associated with Healthcare are becoming increasingly complex and developing industry specific coverages is becoming more challenging every day. From day spas to surgery centres, to pharmacies and imaging centres, Ascent Underwriting has the expertise to deliver appropriate coverage options tailored to clients business needs. This will enable Ascent to have the ability to offer three key coverages that provide a solution to core risks in the world of Healthcare on a combined product form or a standalone basis.

KEY COVERAGE

REGULATORY E&O

- ▶ Violation of civil, federal or state anti-kick back laws
- ▶ Violation of HIPAA and EMTALA legislation
- ▶ Qui Tam plaintiff coverage
- ▶ Coverage for both governmental and commercial pay or audits and actions

HEALTHCARE

- ▶ Physician medical directors, students, volunteers, and independent contractors included as insureds
- ▶ Sexual abuse and misconduct sub limit
- ▶ General Liability

CYBERPRO

- ▶ Business interruption and data restoration coverage extension to external vendors
- ▶ Notification costs outside of policy limits
- ▶ Costs to cover Payment Card Industry fines and penalties
- ▶ Forensic costs up to the full policy limit
- ▶ Programming and human error
- ▶ Liability coverage extended to cloud providers and external vendors
- ▶ Voluntary notification
- ▶ Crisis management and brand re-establishment following a social media event from employees
- ▶ Coverage for employee sabotage
- ▶ Cyberscout Risk Management Services
- ▶ Social Engineering
- ▶ E-Theft
- ▶ Cyber terrorism
- ▶ Full Prior Acts Coverage

GENERAL

- ▶ Worldwide coverage
- ▶ Worldwide Jurisdiction
- ▶ All sub limits are available up to the full policy limit

CYBERPRO, REGULATORY MEDICAL BILLINGS & HEALTHCARE COVERAGE MODULES



BILLING ERRORS AND OMISSIONS

Coverage for third party claims arising out of a Wrongful Act in the performance of or failure to perform Medical Billing and Coding Services



AUDIT EXPENSES

Covers the costs and expenses for an independent audit to be undertaken into the billing practices following notification of an actual or alleged wrongful act



SECURITY AND PRIVACY LIABILITY

Provides coverage for an insured's failure to protect confidential information and associated legal liability



MULTIMEDIA AND INTELLECTUAL PROPERTY LIABILITY

Provides coverage for an insured's liability arising from advertising and intellectual property risks



NETWORK INTERRUPTION AND RECOVERY

Provides coverage for a company's own losses and rectification costs from network interruption or following a security breach



EVENT SUPPORT EXPENSES

Provides coverage for the costs of averting or mitigating public relations damage following a network event, including notification, and the offering of a credit monitoring service to individuals whose personal information may have been compromised.



PRIVACY REGULATORY DEFENSE AND PENALTIES

Coverage for defense costs and fines/penalties for violations of privacy regulations, including, HIPAA, Red Flags Rule, and the Hi-Tech Act



NETWORK EXTORTION

Provides coverage to pay for an extortion threat against the insured's network



REPUTATIONAL DAMAGE

Provides coverage for business income loss arising from a loss of a services contract and reduction in brand value following a network event



HEALTHCARE

Allied Health Professional Liability – Coverage for medical professional liability claims arising out of the negligent provision of care in a wide range of healthcare related businesses



SOCIAL ENGINEERING & E-THEFT

Provides coverage for loss of money or asset arising from phishing or other electronic scams and for loss of an insured's money or asset arising from network security breach

ABOUT US

ASCENT™

UNDERWRITING

Ascent is a specialist Managing General Agent underwriting on behalf of a number of Lloyd's Syndicates. We provide innovative insurance solutions either face to face or via our proprietary electronic underwriting platform, and commit to offering an excellent and efficient level of service to our broking partners.

Our team have an in depth level of experience and expertise in our markets, which is reflected within our cutting edge market leading insurance products. We have the ability to offer both off the shelf solutions, and bespoke policies which can be finely tailored to the needs of a specific client.

Ascent believes that all insurance products should be complemented by value added solutions and for this reason we partner with market leading professionals, including risk assessors, forensic experts, and proactive claims management companies, that assist our clients in making informed choices and ensure the claims process is smooth and efficient.

ABOUT LLOYD'S

Lloyd's is the world's specialist insurance and reinsurance market. With expertise earned over centuries, Lloyd's is the foundation of the insurance industry and the future of it. Led by expert underwriters and brokers who cover more than 200 territories, the Lloyd's market develops the essential, complex and critical insurance needed to underwrite human progress. Backed by diverse global capital and excellent financial ratings, Lloyd's works with a global network to grow the insured world – building resilience for businesses and local communities and strengthening economic growth around the world.

Every day, more than 50 leading insurance companies, over 200 registered Lloyd's brokers and a global network of over 3,800 Coverholder office locations operate in and bring business to the Lloyd's market.

- ▶ £65bn claims paid by Lloyd's in the previous 5 years
- ▶ £30bn in gross written premiums in 2016
- ▶ 99 specialist syndicates
- ▶ 258 brokers
- ▶ 3,859 coverholder offices globally

FINANCIAL STRENGTH

Standard & Poor	A+
Fitch	AA-
A.M. Best	A



www.ascentunderwriting.com

ASCENT UNDERWRITING LLP
10-12 Eastcheap, London EC3M 1AJ

T +44 (0) 203 642 8250
F +44 (0) 203 642 8259
E info@ascentunderwriting.com

Ascent Underwriting LLP is authorised and regulated by the Financial Conduct Authority, Registered in England OC380469.

Registered Office: 10-12 Eastcheap, London EC3M 1AJ.

This document is only intended to provide a brief summary of coverage and a full version of the wording is available upon request.
*IDT911 and risk management services available in key jurisdictions only, please refer to quotation and policy documentation for further information.
Ascent Underwriting LLP is authorised and regulated by the Financial Conduct Authority.