



ASPEN
INSURANCE

INTERNATIONAL
MANAGEMENT
LIABILITY



360° THINKING | aspen-insurance.com

ASPEN GROUP

Founded in 2002, and listed on the New York Stock Exchange in 2003, Aspen is a leading provider of insurance and reinsurance to clients. We operate through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Ireland, Singapore, Switzerland, the United Arab Emirates, the United Kingdom and the United States.

Aspen is diversified, well-capitalised and strongly rated. We provide our clients with significant risk capacity, and consistently demonstrate innovation and excellence in our approach to underwriting.

Aspen's operating subsidiaries have been assigned a rating of "A" by Standard & Poor's Financial Services LLC, an "A" by A.M. Best Company Inc. and an "A2" by Moody's Investors Service, Inc.

ASPEN INSURANCE

Aspen Insurance is an established leader in many of our chosen markets. Each of our business lines is run by a group of highly respected and experienced industry experts with in-depth knowledge of the industries we serve, as well as an exceptional ability to create targeted product solutions.

We operate on both a global and regional product basis, meaning that we can align better our product and distribution capabilities to give the best possible service to our customers.

To find out more about Aspen Insurance and our product offering, please visit aspen-insurance.com

HOW WE WORK

- **Innovation in the management of complex risks:** Our people have deep technical expertise, and they are empowered to offer intelligent insights and find creative solutions to the most complex of problems.
- **Global solutions with local execution:** We value long-term partnerships with our clients, and our global products are delivered by local teams with a deep understanding of their individual needs.
- **Fast and fair resolution of claims:** We act with integrity and honour our commitments, resolving and paying claims quickly and fairly.
- **Meaningful capacity backed by financial strength and security:** Our success is built on financial strength and stability, and we pride ourselves in providing certainty and security to our clients.

I INTERNATIONAL MANAGEMENT LIABILITY

We offer bespoke products backed by an unparalleled level of expertise and service that leads to our clients treating us as close partners. Our appetite is broad, both in terms of industry sector and territory.

Aspen has been writing Management Liability classes of business, including Financial Institutions, for ten years. In March 2013 these two teams merged to create one team known as International Management Liability. The team, led by Sarah Stanford, is based in London and operates out of Aspen's Fenchurch Street office and Lloyd's of London (Box 202).

Sarah Stanford joined Aspen in 2007 as part of the newly formed Financial Lines team. Sarah has extensive experience in these classes of business and has worked in the London insurance market for 19 years.

Davood Khalaghizadeh is Head of Commercial D&O and reports into Sarah Stanford. Davood is an experienced specialist in the UK and International commercial D&O market and joined Aspen Insurance in January 2017.

Financial Institutions

We provide a comprehensive range of specialist Financial Institutions insurance products for companies around the world.

Our reach is global and our clients include, but are not limited to, major banking institutions, specialist financial services firms, investment managers, hedge funds and stockbrokers. Whatever the size or needs of the client, our highly experienced team provide a high level of service, offering a broad range of flexible cover.

Products include:

- FI Directors and Officers Liability (D&O)
- Bankers Blanket Bond (BBB)/Crime
- FI Professional Liability (PI)
- Prospectus Liability (POSI)
- Pension Trustee Liability

and ancillary coverages.

Line size: up to US\$25 million.

Commercial

We provide our commercial clients with bespoke products across the breadth and depth of the market, giving them and their directors and officers tailored and up-to-date protection from losses arising as a result of personal or criminal liability.

Products include:

- Directors and Officers Liability (D&O)
- Individual Directors' Liability
- Pension Trustee Liability
- Prospectus Liability (POSI)
- Trustee Liability
- Crime

Line size: Up to US\$35 million.

Transactional Liability

We provide Transactional Liability insurance in the following areas:

- **Warranties and Indemnities/Reps and Warranties:** Insurance for loss incurred by the insured as the result of the breach or inaccuracy of representations and warranties made in a transaction agreement.
- **Tax Liability:** Insurance for loss incurred by the insured as the result of one or more tax positions or tax treatments being challenged and disallowed or amended by the relevant tax authority.
- **Contingency:** Insurance for loss incurred by the insured due to the crystallisation of an administrative, judicial, or legislative exposure or unintended interpretation of a contractual provision.

CLAIMS

The FinPro Claims Team has a wealth of experience in handling Management Liability, including Financial Institutions, claims both domestically and internationally. We aim to provide a professional, timely and fair service in the handling of all claims and in the payment of covered claims. We take a proactive approach to investigation, analysis and strategy and our experienced team, empowered by the necessary authorities, does not compromise on technical excellence. Our claims team is also backed up by a dedicated senior legal and claims counsel.

I MEET THE TEAM

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The summary contained herein is for informational purposes only. Coverage may not be available in all jurisdictions and is subject to actual policy wording as issued. All products are underwritten by insurance company affiliates of Aspen Insurance Holdings Limited.