



Prize indemnity

Product brochure
Worldwide



Overview

Promotions and service offerings can be a valuable way to attract customers to your business, and our contingency products are designed to help you run these activities without the fear of a huge financial loss.

About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at cfcunderwriting.com and [LinkedIn](#).

Contact



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Coverage highlights

Prize indemnity cover

Our prize indemnity policy covers a wide range of prize competitions including hole-in-one competitions, sports skill contests, contractual bonuses, predictor games, conditional rebates, mathematical games, online and land-based casino games, lottery jackpots and more. This means you can run these types of promotions without the fear of being seriously out of pocket if someone gets lucky.

Meaningful limits

Although you might find other providers of contingency cover, few are able to offer a sufficiently high limit if you are running a large promotion. At CFC, we can offer some of the highest limits available: £20m in the UK, \$30m in the US, Canada, and Australia, and €25m in Europe. Our meaningful limits mean you don't have to shop around for several providers to find cover, saving you time and money.

Bespoke underwriting

We understand that all promotions and prize competitions are different, so rather than giving you a generic, one-size-fits-all product that might not be relevant to you, we are flexible and offer policies with coverage tailored to your specific needs.

Exceptional service levels

Obtaining contingency cover has traditionally been a lengthy and time-consuming process. Our experienced team, however, are able to quote most policies within 24 hours as long as we have all the information we need, and can bind policies instantaneously.



Who's it for?

- Consumer goods industry
- Event organisers
- Golf days
- Lotteries
- Online and land based casinos
- Retailers
- Sponsorship providers
- Sports teams and venues
- Trade shows



What does it cover?

Our policy covers the value of prizes offered in scenarios such as the below:

- Contractual bonus liability
- Lottery jackpots
- Mathematical games
- Sports prediction games
- Sports skill prizes

Limits, deductibles and premiums

Maximum limit (non-subscription risks)	\$30m USD/AUD €25,000,000 EUR £20,000,000 GBP
Maximum limit (subscription risks)	\$15m USD/AUD €12,500,000 EUR £10,000,000 GBP
Minimum deductible	Nil
Minimum premium	\$150 USD/AUD €150 EUR £150 GBP

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.