

Aerospace - Aviation product liability

We offer cover specifically for manufacturers and distributors supplying products to the aviation industry.

CHUBB®



In conjunction with our own general liability products, we provide a comprehensive solution to protect these specialist businesses and help them comply with their contractual obligations.

A minor fault in just one component part supplied to the aviation industry can cause catastrophic results and potentially incur unforeseen legal liabilities for those responsible. A claim may not appear until years after an accident. In these cases, having catastrophic liability cover from a long term insurance partner is key.

Why should your clients buy aviation product liability cover?

- General liability policies often do not cover aviation related exposures and certainly don't cover grounding liability
- Small faults result in legal liabilities and potentially large cost for the responsible parties
- When investigators are involved in an incident, claims may not be discovered for a long time post the event
- Manufacturers have a duty of care to prevent injury or damage arising as the result of a fault or failure of their products

Appetite

Cover can be provided to complement a Chubb general liability product. We offer insurance for a wide range of products including:

- Component parts including;
 - Avionics, landing gear, fuselage parts, fasteners, aircraft interiors or raw materials
- Engines
- Airframes
- Air navigation equipment
- Airport ground equipment
- Ancillary equipment, for example x-ray machines or power equipment

Policy Offering

- Limits up to \$250m written on a 100% basis
- Higher levels of capacity available on a co-insured basis
- Cover for grounding liability if the CAA, FAA or a similar agency grounds a fleet
- Cover complements a Chubb general liability policy
- Extensions available for third party legal liability insurance for contractors or concession employees working at, and around, an airport

Why choose Chubb?

- Chubb has underwritten aviation risks since 1938. We are an established market with a commitment to the aviation sector
- Chubb Aviation is a leader in all classes of aviation insurance
- Our technical claims ability is renowned. The aviation claims team has a combined total of over 100 years' experience and has dealt with some of the largest and most complicated aviation claims in recent years
- Designed by our aviation experts and our leading liability underwriters, our product works in harmony with a standard liability policy

Additional aviation expertise

- Airside liability
- Airline hull and liability
- Airline deductible
- Banks and leasing (contingent and possessed aircraft)
- General aviation (fixed and rotor wing aircraft)
- Hangar keepers liability

How our policy works

Company A manufactures generators and other power-related products for a variety of industries including rail, oil & gas and aviation. Their Chubb general liability policy provides a £25m EL limit and a public/product liability limit of £15m. Specialist covers such as recall, environmental & contractual liability (oil & gas) are included. However, a standard aviation product exclusion applies.

A Chubb aviation policy is issued with a £15m limit, providing the cover excluded on the general liability policy as well as specific grounding liability.

Contact

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IMPORTANT NOTICE: In order to prepare for the UK's exit from the European Union, Chubb is making certain changes. It is currently anticipated that during 2018 Chubb European Group Limited will convert to a public limited company, when it will be known as Chubb European Group Plc. It is then proposed that the company converts into the legal form of a European Company (Societas Europaea), when it will be known as Chubb European Group SE. The company will still be domiciled and have its registered office at the same address in England and will remain authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

To stay up to date with our Brexit preparations and for more information about what it means for you, refer to our website at chubb.com/brexit

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