

Business computer insurance

Computer equipment and software are obviously vital to the successful running of almost every business operating today. They are also vulnerable to disasters that can seriously threaten the financial livelihood of a business.

CHUBB®



Acknowledged by brokers as one of the leading policies in the market with no warranties and few exclusions.

Why do your clients need specialist computer insurance?

Computer equipment is vulnerable to a number of exposures (such as breakdown and virus) so it is vital to insure such business critical equipment under a specifically designed product.

Policy offering

Chubb business computer policy includes four core covers:

- Material damage
- Reinstatement of data
- Increased costs of working
- Computer breakdown

Plus comprehensive tailored extensions including:

- Electronic Data Recovery Costs (Virus), Computer Virus Seek and Destroy Costs, Incompatibility of Computer Records, Research and Development Costs and many more.

Appetite

We like to insure

- All trades and occupancies from UK companies to multinationals

Why choose Chubb?

Simplicity. With Chubb you deal with one package underwriter, eliminating the need to co-ordinate several departments.

Free from warranties and basis of contract clauses. Chubb's business computer policies are free of these so there is greater clarity upfront about what is or isn't covered.

Comprehensive cover. Chubb is acknowledged as providing unparalleled business computer policies, including unique covers such as full breakdown cover on all insured equipment without inner limits or increased excesses for non maintained equipment and an automatic option for the insured to replace lost or damaged equipment through its existing suppliers.

Experience. Chubb have been a specialist insurer for computer equipment for decades and has specialist underwriters, loss control and claims staff worldwide.

Highest AM Best rating. This indicates Chubb's financial strength and long-term ability to pay claims.

Award winning claims service. Chubb's claim service is consistently acknowledged as the best in the market.

Key selling points

Cover/Service	Benefit
Warranty Free	The Chubb computer insurance policy is unique in being warranty free. Many competitor wordings are riddled with warranties and basis clauses which could render cover void in the event of a claim. Chubb's policy has no such restrictions, giving your clients peace of mind that there will be no surprises if a loss occurs.
Full Breakdown Cover	Chubb's cover is one of the widest available. Unlike many of our competitors, Chubb does not: <ul style="list-style-type: none"> • require a maintenance agreement to be in force; or • restrict full cover to only desktop or personal computers; or • increase excess levels when there is no maintenance agreement in force; or • apply low inner limits <p>Chubb provides a truly comprehensive computer breakdown cover providing better value.</p>
Fewer Exclusions	Most other policies are riddled with exclusions. None of the following are in the Chubb policy: <ul style="list-style-type: none"> • Bespoke/unproven software • Buildings of non standard construction • Date recognition • Incorrect storage • Non forcible or non violent theft • Pollution • Programming errors
Electronic Data Recovery Costs (Virus)	This insurance is designed to cover illegal or malicious entry into a client's data or system. Chubb does not hide behind onerous data back-up conditions or virus defence software/firewall warranties.

Case studies

Opportunist thief	The Chubb advantage
The insured established that computer equipment had been stolen from a 2nd floor storage area. The method of entry was traced to a window at 2nd floor level that was not protected by a key operated window lock. Normally, the window in question would not have been readily accessible to an opportunist thief, however scaffolding erected at a neighbouring premise had been used to access the window into the insured's property.	Chubb's computer insurance policy features no minimum standard of security condition requirement that might otherwise have caused the claim to fail and so the claim was insured.

<p>Secure back-ups</p> <p>A claim was received from an insured who lost a significant amount of business-critical data. The data had been worked upon by third party contract employees who were unfamiliar with the insured's designated working procedures. They had failed to retain secure back-ups at the end of each working day.</p>	<p>The Chubb advantage</p> <p>Unlike other computer insurance policies, Chubb does not include a data back up warranty. This meant that despite the insured's failure to adhere to their own back up procedure, Chubb still covered the cost of recompiling and re-entering lost data.</p>
<p>Third party contractors</p> <p>The insured established that a number of pieces of computer hardware had been removed from its place of storage within the computer room at the insured premises. Third party contractors had been on site regularly over the last three months and the belief was that the theft was attributable to the actions of an opportunist thief who had had legitimate access to the premises during business hours throughout this time.</p>	<p>The Chubb advantage</p> <p>Chubb's computer insurance policy responded to the claim and paid without question despite the absence of any sign of forcible or violent entry/exit to or from the insured's property. Chubb also agreed to the imposition of a single policy excess despite the likelihood that the items had been removed on a number of occasions over a period of time.</p>

Also available

Chubb can also provide policies such as property, crime, pensions liability and group personal accident & travel, and many more.

Contact us

For more information or to obtain a quote please call your local underwriting or sales contact.

For all contacts, visit
chubb.com/uk

Chubb. Insured.

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Chubb European Group Limited registered number 1112892 registered in England & Wales with registered office at 100 Leadenhall Street, London EC3A 3BP. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Full details can be found online at <https://register.fca.org.uk/>

IMPORTANT NOTICE: In order to prepare for the UK's exit from the European Union, Chubb is making certain changes. It is currently anticipated that during 2018 Chubb European Group Limited will convert to a public limited company, when it will be known as Chubb European Group Plc. It is then proposed that the company converts into the legal form of a European Company (Societas Europaea), when it will be known as Chubb European Group SE. The company will still be domiciled and have its registered office at the same address in England and will remain authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

To stay up to date with our Brexit preparations and for more information about what it means for you, refer to our website at chubb.com/brexit

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