

# Environmental Risk

## Contractors pollution liability

The Contractors Pollution Liability (CPL) policy is designed to offer broad protection for environmental risks arising out of construction related activities on both an annual and single project basis.

CHUBB®



Chubb's coverage is designed to respond to all parties involved in the construction project, whether they are principals, managing or main contractors, contractors and/or sub contractors, manufacturers and/or suppliers, banks and/or other financial institutions, can all be protected.

We combine our wealth of expertise in insuring construction projects with our capabilities in environmental liability to provide seamless cover from the construction phase through to the fully occupied and operational building. This helps to avoid gaps in cover and is a concept that appeals to clients and investors as it aligns with project finance thinking.

### Target business

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All types and sizes of business from small enterprises to large multinationals including:

- Construction companies
- Facilities management companies
- Developers
- Local authorities
- Public private partnership (ppp) projects
- Environmental consultants and remediation contractors
- Brownfield redevelopment projects

- Drainage contractors
- Large infrastructure projects
- Any entity or finance company controlling a construction project

### Key policy covers

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1. Cover for sudden & accidental and gradual pollution
2. Cover on a practice or project-specific basis
3. Automatic cover for biodiversity
4. Cover for full liability under the Environmental Damage Regulations is available
5. Damage to third-party property including diminishment in value
6. Mobilisation or exacerbation of pre-existing (historical) pollution defence costs included
7. Liability for third-party bodily injury, property damage, trespass, nuisance or obstruction
8. Indemnity for clean-up costs incurred by the insured in relation to such third-party claims or where required under environmental law
9. Liability for damage to biodiversity including complementary and compensatory remediation costs
10. Emergency expenses / loss mitigation where the insured needs to respond to the imminent threat of pollution or environmental damage

## Programme parameters

- Limits available up to £50m / \$50m / €50m
- Flexible policy periods from annual to multi-year terms
- Can be written standalone or combined with other Chubb Construction All Risks and liability offerings
- Supported by a first-class global network, we can offer a range of domestic and international solutions domestic and international solutions

### Environmental risk expertise

- A specialist underwriting team in London and Manchester with a wealth of technical and commercial knowledge and experience
- Local underwriting authority has created a deserved reputation for responsiveness, flexibility and consistency
- The team is supported by the global capacity and financial stability of Chubb

Our underwriters work with companies across many sectors of industry and business and help design bespoke insurance products for brokers and their clients' needs. In addition we have a team of specialist environmental engineers who can provide invaluable risk advice to clients and brokers.

## About Chubb

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive, craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes.

Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. The company serves multinational corporations, mid-size and small businesses with property and casualty insurance and risk engineering services; affluent and high net worth individuals with substantial assets to protect; individuals purchasing life, personal accident, supplemental health, homeowners, automobile and specialty personal insurance coverage; companies and affinity groups providing or offering accident and health insurance programs and life insurance to their employees or members; and insurers managing exposures with reinsurance coverage.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

### To discover more

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# Chubb. Insured.<sup>SM</sup>

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**IMPORTANT NOTICE:** In order to prepare for the UK's exit from the European Union, Chubb is making certain changes. It is currently anticipated that during 2018 Chubb European Group Limited will convert to a public limited company, when it will be known as Chubb European Group Plc. It is then proposed that the company converts into the legal form of a European Company (Societas Europaea), when it will be known as Chubb European Group SE. The company will still be domiciled and have its registered office at the same address in England and will remain authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

To stay up to date with our Brexit preparations and for more information about what it means for you, refer to our website at [chubb.com/brexit](http://chubb.com/brexit)

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