



Single Project Construction

Overview

Operating out of London and Singapore, we underwrite a diverse range of single project construction risks, offering specialist cover with technical expertise for all clients and contractors, on a worldwide basis.

Our team of dedicated construction underwriters are qualified engineers. As most claims arise where concrete meets soil or water, our deep experience and specialist knowledge as engineers means we really understand your clients' business and potential perils they face.

Covers Available

A market leader in construction insurance, our flexible approach to coverage solutions means we write business on a proportional and non-proportional basis in both lead and follow capacity. Our covers include:

- Material Damage all risks
 - Contractors All Risk (CAR)
 - Erection All Risk (EAR)
- Third Party Liability (TPL) associated with CAR / EAR only
- Delay in Start Up (DSU)
 - Delay as a result of a material damage loss
- Contractors Plant and Equipment (CPE)

Core Appetite

We underwrite a global account across a broad spectrum of construction projects on a single project basis. Our core appetite is for construction periods under 72 months but we can consider longer terms. We underwrite on the basis of Possible Maximum Loss (PML) and have up to US\$40m capacity that we can utilise on a single project. We will consider all onshore construction activities, including, but not limited to:

- Infrastructure – with a particular focus on tunnels and ports
- Power generation
- Heavy industry
- Commercial buildings and hospitals
- Mining

Construction Consortium

We participate in the Construction Consortium at Lloyd's, which offers capacity to lead terms on major projects of up to US\$212.5m on a Possible Maximum Loss (PML) basis. The consortium has been carefully designed to ensure that the specialist expertise of the individual consortium partners can be swiftly backed by substantial capacity. It also operates in Asia, based in Singapore. For more information see the consortium website:

www.constructionatlloyds.com



Contractors **Combined+**

We have developed a customised industry product tailored for the construction industry. Our Contractors **Combined+** product offers contractors with a turnover between US\$10m and US\$250m annual coverage.

Why choose **CNA Hardy**?

For us, the customer comes first.

Our winning proposition is our **commitment to our customers**: We offer more than just a policy – we deliver distinctive insurance solutions and we promise a superior customer service.

How we deliver on this commitment is what sets us apart from the competition.

Here are just some of the reasons you should choose us:

- **People:** We recognise that our staff bring our commitment to our customers to life. Our priority is to be a great place to work so we continue to attract, retain and develop the best talent in the market.
- **Product:** We develop innovative and specialised solutions by product and industry specialism and create certainty for customers through the delivery of underwriting and service excellence. This comprehensive global product offering supported by superior claim and risk control services is hard to replicate.
- **Partnerships:** We believe in building enduring relationships and want to focus our energy on partnering with customers and producers who value our approach and seek the same.
- **Proven track record:** Our financial strength underpins our contract with our customers. We receive consistently high ratings from AM Best and Standard & Poor's proving our ability to deliver on our commitment should the worst happen.



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Please remember that only the relevant insurance policy can provide the actual terms, coverages, amounts, conditions and exclusions for an insured. All products may not be available in all countries.

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