



YOUR CYBER EXPERTS

CYBER INSURANCE

» WHAT HAS CHANGED?

Cyber crime is the world's fastest growing criminal activity and is the **single** biggest future risk to businesses. Whilst money is the primary motivational factor for cyber criminals, other factors such as ideology, sympathy, anger and espionage are also significant drivers of cyber crime.

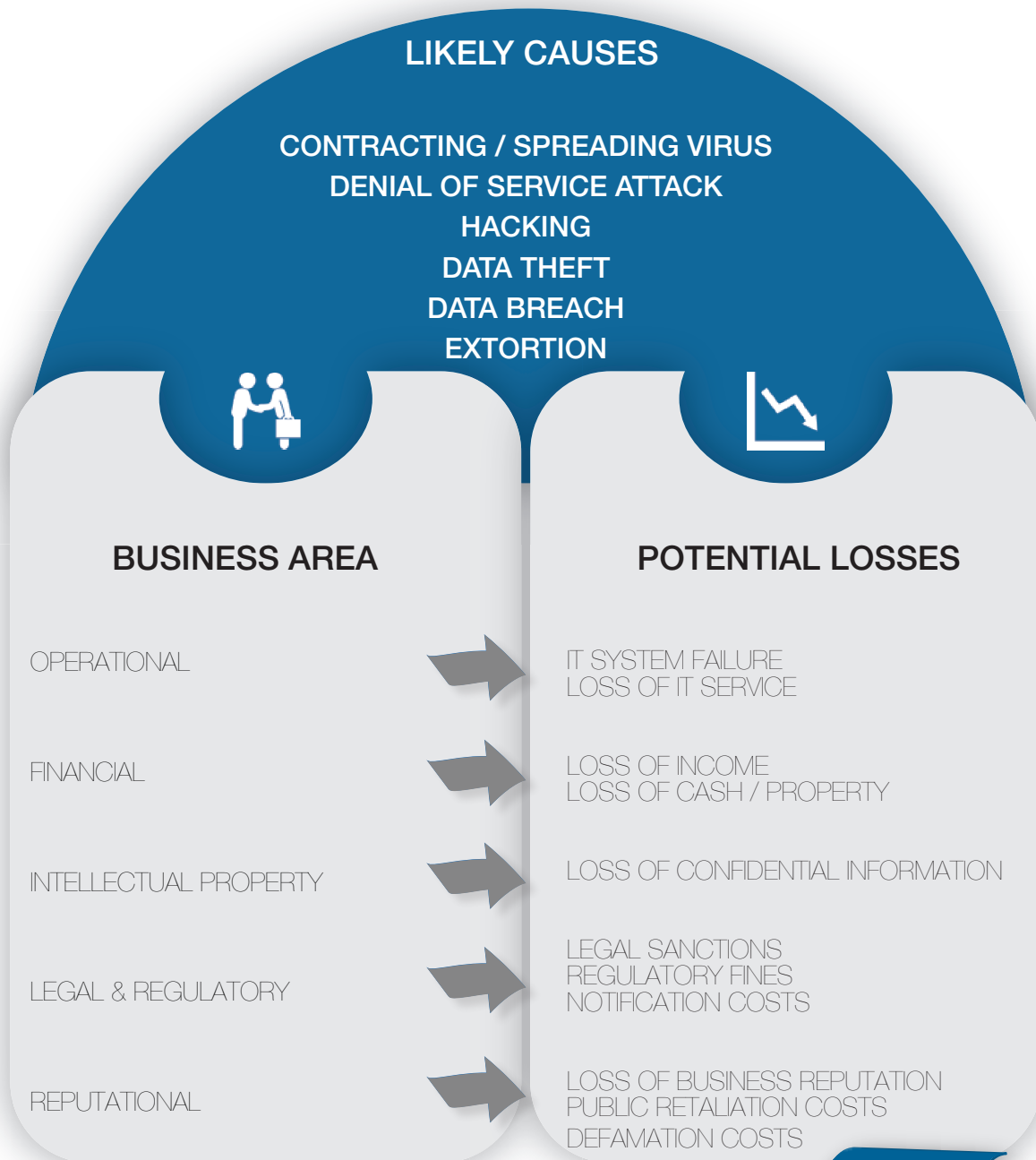
“Cyber Crime has overtaken the drug trade as the most profitable form of crime in the world”

Australian Attorney General, Robert McLelland.



» WHAT IS THE EXPOSURE?

YOUR FIRM



- THE INFORMATION COMMISSIONARY OFFICE (ICO):

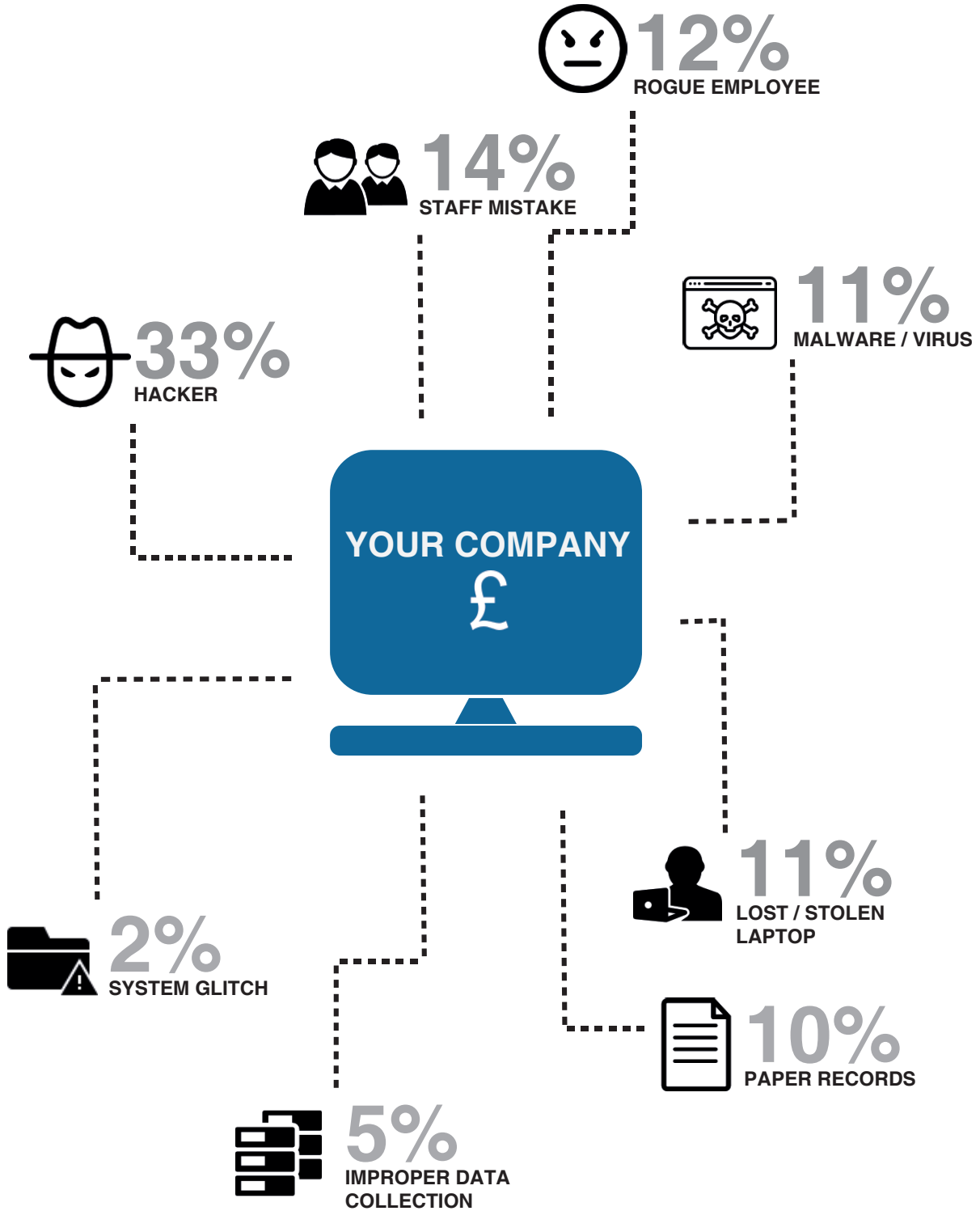
Can levy fines up to **£500,000** for loss of Data

- THE AVERAGE COST OF A CYBER BREACH:

Large Businesses = **£600,000 - £1.150,000**

SME Businesses = **£65,000 - £115,000**

»THE MOST FREQUENT CAUSES Of a Cyber Related Loss



» IS INSURANCE THE ANSWER?

Robust risk management and IT security will help businesses to protect themselves against Cyber Attacks, however breaches still can and do happen.

Cyber Insurance provides **breach response cover** against **costs and losses you incur** along with **your liability to third parties**.

LOSS TO YOU ARISING FROM DATA SECURITY & PRIVACY	CYBER INSURANCE COVER
Breach response costs including:	✓
- Forensic expenses to avoid repetition	✓
- Notification costs to customers	✓
- Public relations expenses to protect brand / reputation	✓
- Credit & ID monitoring costs to avoid blacklisting	✓
- Specialist legal expenses	✓
Data restoration costs	✓
Network business interruption - lost turnover and extra costs	✓
Cyber Extortion	✓
Cyber deception loss reimbursement (limited coverage)	✓
LOSSES FROM 3 rd PARTY DATA SECURITY & PRIVACY LIABILITY	
Liability to 3rd parties arising from security & privacy breaches	✓
Liability to employees and partners arising from security & privacy breaches	✓
Regulatory defence, civil awards, fines & penalties	✓