

Vitamins and food supplements insurance.

Background

Our vitamins and food supplements product is designed for companies that manufacture or distribute vitamins, supplements, minerals, sports nutrition and homeopathic and herbal remedies.

The demand for alternative therapies has created a market with a broad range of products and services. New SME companies are challenging established markets in the sector and are demanding a progressive approach to insurance.

We provide a commercial combined product designed specifically for the needs of the sector including liability, management risks and property damage.

What do we mean by vitamins and food supplements?

Manufacturers, distributors and importers of:

- Food supplements
- Vitamins and minerals
- Sports nutrition
- Herbal remedies
- Homeopathic remedies

Target business

Our coverage is tailored for UK based SMEs in the following fields:

- Research and development
- Contract research organisations
- Manufacturers
- Contract manufacturing organisations
- Importers/ wholesalers/ distributors

Scope of cover

Legal liabilities

- Public liability / products liability
- Professional liability and products liability (financial loss)
- Employers' liability

Management risks

- Entity defence
- Directors and officers liability

Protection of assets

- Property damage
- Business interruption
- Specified all risks
- Money and personal assault
- Transit

Extensions available

- Public utilities
- Denial of access
- Restrictions to premises
- Customers extension
- Suppliers extension
- Product withdrawal expense

Coverage highlights

- Failure to perform (efficacy) in products liability
- Contractual liability in professional liability and products liability (financial loss)
- Unintentional breach of copyright, trademark or registered design
- D&O cover for start-ups and companies in research and development
- Protection of research and development*
- Specialist asset protection:
 - Controlled environments
 - Contamination
 - Machinery breakdown
 - Computer breakdown
 - Computer virus
- Business interruption 'flexible first loss' available

*Includes: R&D property, R&D expenditure and R&D payments