

# POLITICAL & CREDIT RISK

Our extensive knowledge and understanding of the Political & Credit Risk market allows us to underwrite a wide variety of risks, in line with the ever-changing global political and economic environment.



## OUR APPETITE

We write a broad portfolio of finance and investment risk, with tenors ranging from 1 month to 15 years, covering both commercial and governmental / sovereign obligors and perils.

- **Contract Frustration (CF):** Contract termination and/or default cover for contracts with a foreign government or government owned entity
- **Credit (CR) & Financial Guarantee (FG):** Cover for contracts and financing with corporate entities
- **Political Risk (PR):** Cover against govt. intervention for a client's equity investment or physical assets held in a foreign location

Coverage includes payment for claims related to:

- Non-payment and non-delivery by a private or public obligor
- Non-honouring of financial instrument(s) (e.g. Letter of Credit or Guarantee)
- Confiscation, nationalisation, expropriation or deprivation of physical assets or equity investments

## LINE SIZES

- **CF:** USD/EUR 40,000,000
- **CR:** USD/EUR 30,000,000
- **FG:** USD/EUR 10,000,000
- **PR:** USD/EUR 90,000,000\*

\*Including London PRI Consortium

## WHY CHOOSE NEON?

Our reinvigorated team has 40+ years' combined experience and deep industry expertise.

We provide bespoke coverage to respond to specific client needs and have expanded capability beyond traditional parameters.

## UNDERWRITING CONTACTS

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Underwriters

