



QUICK QUOTE MANAGEMENT PROTECTION



QUOTATION SUMMARY

The details of the insurances in this Quotation Schedule are intended as a concise overview for a quick and simple reference only. It contains only the main limits, sums insured, endorsements and excesses but others may apply and will be detailed in the Policy Document. Reference should be made to Your Statement of Fact and Policy Document for the full extent of the insurance cover provided and full policy terms and conditions.

Please take care to review all documentation to ensure that the information provided accurately reflects Your circumstances and that the cover provided suits Your requirements. You should pay particular attention to any Terms, Conditions, Limits and Exclusions including Endorsements which may require You to take action.

It is understood and agreed that the Underwriters liability shall not exceed the limits of liability expressed in the Quotation Schedule or such other limits of liability as may be substituted by memorandum hereon or attached hereto signed by or on behalf of Underwriters.

Fair Presentation of Risk

You are required to make a fair presentation of the risk to Insurers. If You breach your duty to provide a fair presentation and any such breach was deliberate or reckless, Insurers may regard the Policy as void and are not required to return any paid Premium to You. If the breach was not deliberate or reckless, Insurers' remedy shall depend upon what Insurers would have done if You had complied with the duty of fair presentation:

- Insurers may regard the Policy as void if Insurers would not have entered into the Policy on any terms in the absence of the breach. In this case, the Insurers must return the premium paid.
- If the Insurers would have entered into the Policy, but on different terms (other than terms relating to premium) the Policy is to be treated as if those different terms applied from the outset, if the Insurer so requires.
- If the Insurers would have entered into the Policy but would have charged a higher premium the Insurers may reduce proportionately the amount to be paid on a claim (and, if applicable, the amount already paid on prior claims).

Where: (i) there has been a failure to comply with a term (express or implied) of this Policy, other than a term which defines the risk as a whole; and (ii) compliance with such term would tend to reduce the risk of loss of a particular kind and/or loss at a particular location and/or loss at a particular time, the Insurer cannot rely on the breach of such term to exclude, limit or discharge its liability if You show that the failure to comply with such term could not have increased the risk of the loss which actually occurred in the circumstances in which it occurred

If You breach any warranty in this Policy, the Insurer's liability under the Policy shall be suspended from the time of the breach until the time when the breach is remedied (if it is capable of being remedied). The Insurer will have no liability to You for any loss which occurs, or which is attributable to something happening, during the period when the Insurer's liability is suspended.

Identity of Insurers

The coverage under this Policy unless otherwise stated in the Policy Wording is Provided by the following;

Royal & Sun Alliance Insurance plc

FCA Firm Reference Number - 202323

Company Registration Number (England and Wales) - 93792

Registered Office Address - St Mark's Court, Chart Way, Horsham, West Sussex, RH12 1XL

Your insurer is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

You can check the regulatory status of the firm on the Financial Services Register by visiting the FCA's website www.fca.org.uk/register or by contacting the FCA on 0800 111 6768

POLICY SUMMARY

This Schedule shows your cover details and any applied Endorsements and should be read in conjunction with:

Pen Underwriting **Management Protection** wording

Name of Proposer	
Registered Address:	
City:	
Postcode:	
Inception Date:	
Business Description:	

Acceptance Criteria:

This quotation is issued on the basis that you meet certain criteria. Please tick the boxes accordingly to confirm that you meet all of the acceptance criteria. If you cannot answer Yes to all of the applicable questions then your broker can assist you in obtaining suitable terms

Directors & Officers ('D&O') and Corporate Liability ('CL')

- In the last financial year you had a positive net worth and made a profit before tax
- You are a privately owned company domiciled in the United Kingdom
- You are not predominantly involved in the provision of legal, accountancy or financial services/advice, hi-tech or biotech product development, chemical or pharmaceutical manufacturing, waste management and/or removal, tobacco manufacturing or mining or other exploratory activities
- You have no assets, subsidiaries or shares traded in USA
- Any sales to USA do not exceed 40% of your total turnover in your last financial year
- You do not intend to offer your shares to the public in the form of a public listing in the next 12 months
- In the last 12 months you have not undergone a management buy-out or intend to do so in the next 12 months
- You do not have plans for any acquisition of, or merger with, another company pending or under consideration
- You are not aware of any proposal relating to your acquisition by another company

Yes No

Employment Practices Liability ('EPL')

- You issue written employment policies & procedures to all employees which are reviewed and updated on a regular basis
- You are currently not undergoing any redundancies nor are considering any in the foreseeable future

Yes No

All Covers

- In the last five years you have not received any claims in respect of this coverage or have been subject to any circumstances which could have led to such a claim

Yes No

Required Inception Date

Please advise the date from which cover is required (Note: this cannot be earlier than, or more than 30 days after, the date on which this form is signed).

DIRECTORS & OFFICERS

Please select from the following table which covers and limits of indemnity you require. Please note that:

- Separate limits of indemnity (which include defence costs) apply for each cover elected.
- The declaration on the reverse of this form must be completed by a director or company secretary
- These premiums include **Insurance Premium Tax** at the current rate of 12% and are valid for a 12 month period of insurance commencing on any date before 31st December 2017
- In respect of USA a US\$35,000 retention will apply in respect of Directors and Officers and Corporate Liability

Directors & Officers and Corporate Liability				
Annual Turnover	Directors & Officers	Corporate Liability	Premium	Tick Amount Required
£1 to £1m	£250,000	£250,000	£308.00	<input type="checkbox"/>
	£500,000	£500,000	£407.00	<input type="checkbox"/>
	£1m	£1m	£572.00	<input type="checkbox"/>
£1,000,001 to £5m	250,000	£250,000	£390.50	<input type="checkbox"/>
	500,000	£500,000	£500.50	<input type="checkbox"/>
	£1m	£1m	£698.50	<input type="checkbox"/>
	£2m	£2m	£979.00	<input type="checkbox"/>
£5,000,001 to £10m	£250,000	£250,000	£462.00	<input type="checkbox"/>
	£500,000	£500,000	£599.50	<input type="checkbox"/>
	£1m	£1m	£836.00	<input type="checkbox"/>
	£2m	£2m	£1,171.50	<input type="checkbox"/>
	£5m	£5m	£2,200.00	<input type="checkbox"/>
£10,000,001 to £15m	£500,000	£500,000	£737.00	<input type="checkbox"/>
	£1m	£1m	£1,034.00	<input type="checkbox"/>
	£2m	£2m	£1,466.50	<input type="checkbox"/>
	£5m	£5m	£2,750.00	<input type="checkbox"/>

Do you wish to add Employment Practices Liability cover?

Yes No

If Yes, please remember that the Employment Practices Liability limit cannot be greater than the D&O limit you have selected above. If you select a higher limit then we will issue cover and charge premium based on the Employment Practices Liability Limit being the same as the D&O limit.

Employment Practices Liability			
Annual Turnover	Limit of Indemnity	Premium	Tick Amount Required
£1 to £1m	£250,000	£226.00	<input type="checkbox"/>
	£500,000	£308.00	<input type="checkbox"/>
	£1m	£490.00	<input type="checkbox"/>
£1,000,001 to £5m	£250,000	£292.00	<input type="checkbox"/>
	£500,000	£374.00	<input type="checkbox"/>
	£1m	£600.00	<input type="checkbox"/>
£5,000,001 to £10m	£250,000	£347.00	<input type="checkbox"/>
	£500,000	£451.00	<input type="checkbox"/>
	£1m	£715.00	<input type="checkbox"/>
£10,000,001 to £15m	£250,000	£429.00	<input type="checkbox"/>
	£500,000	£556.00	<input type="checkbox"/>
	£1m	£886.00	<input type="checkbox"/>

Do you wish to add Crime Liability cover?

Yes No

If Yes, please remember that the Crime limit cannot be greater than the D&O limit you have selected above. If you select a higher limit then we will issue cover and charge premium based on the Crime Limit being the same as the D&O limit.

Crime Liability			
Annual Turnover	Limit of Indemnity	Premium	Tick Amount Required
£1 to £1m	£250,000	£308.00	<input type="checkbox"/>
	£500,000	£413.00	<input type="checkbox"/>
	£1m	£550.00	<input type="checkbox"/>
£1,000,001 to £5m	£250,000	£390.50	<input type="checkbox"/>
	£500,000	£500.50	<input type="checkbox"/>
	£1m	£660.00	<input type="checkbox"/>
£5,000,001 to £10m	£250,000	£462.00	<input type="checkbox"/>
	£500,000	£599.50	<input type="checkbox"/>
	£1m	£797.50	<input type="checkbox"/>
£10,000,001 to £15m	£250,000	£693.00	<input type="checkbox"/>
	£500,000	£990.00	<input type="checkbox"/>
	£1m	£1,314.50	<input type="checkbox"/>

DIRECTORS & OFFICERS

Guidelines to help You complete this Statement of Fact

Important Information

Financial and Trade Sanctions

We are unable to provide insurance and your Policy will not provide any insurance cover in circumstances where to do so would be in breach of any financial or trade sanctions imposed by the United Nations or any government, governmental or judicial body or regulatory agency

Data Protection

We will treat your personal information fairly and lawfully in accordance with the Data Protection Act 1998.

Important Information about Your Declaration

If any of the answers provided in this declaration are "No" or You have provided "Additional information" this Statement of Fact will need to be authorised by us. Upon review and acceptance of the declaration and additional information we will endorse the disclosure for reference. You should keep a copy of this Statement of Fact and any other information supplied to us in connection with this quote.

For the purposes of making this proposal for insurance, you agree that the Intermediary (which you have appointed to advise in relation to this Policy) is acting on your behalf and not as an agent of Pen Underwriting.

SIGNATURE (Director or Company Secretary)

PRINT NAME OF THE SIGNATORY

FOR AND ON BEHALF OF

(Insert name of Proposer)

DATE

HOW TO MAKE A CLAIM

You can notify Your claim in any of the following ways paying particular attention to the important claims conditions within the Policy Conditions Section and the other Sections of the Policy:

Profin Claims
RSA
PO Box 509
Horsham
West Sussex
RH12 1WS

Telephone Number: 01403 232308
Email: profin.claims@uk.rsagroup.com

Fraudulent Claims

If You make a fraudulent claim under this Policy the Insurers shall not be liable to pay You any sums in respect of the fraudulent claim. The Insurers may recover from You any sums that the Insurers have already paid to You in respect of the fraudulent claim. The Insurers may by notice to You treat this Policy as terminated with effect from the date of Your fraudulent act.