



# PETROCHEMICALS

## PERSONALLY UNDERWRITTEN FOR A BESPOKE QUOTE

### HOW DOES THIS PRODUCT COMPARE TO A "STANDARD" OFFERING?

With over 30 years' experience\* in providing insurance for petrochemical companies, we are specialists whose expertise is respected by those we insure.

Key differentiators include:

- Stock Fluctuation protection
- Crisis-management and media protection
- Increased Cost of Working - extended to cover loss of tankers following loss at own premises
- Own site spillage clean up costs
- High Public Liability Limits of Indemnity available
- Statutory Environmental Protection up to the limit of indemnity
- Rehabilitation Services
- Non declaration based

Our insurance is exclusive so you won't find our differentiated wording elsewhere on the market. Plus, we add value for your client wherever we can, like 24/7 Emergency Spillage Response Service and in house claims management.

With our rigorous policy of exclusive quotes offered on a first come, first served basis, you'll find us easy to do business with. And because we don't ask for annual declarations, your client will find us easy to do business with too.

\*Originally trading under our legacy brand, OAMPS

### WHAT ELSE DO YOU NEED TO KNOW?

Our exclusive Commercial Combined Insurance cover includes:

- Material Damage Insurance
- Business Interruption Insurance
- Employers Liability Insurance
- Public/Products Liability Insurance including Financial Loss
- Money Insurance
- Occupational Personal Accident & Legal Expenses Insurance

We also offer wordings for:

- 24 hour Personal Accident/Travel
- Goods in Transit
- Directors' & Officers
- Motor Fleet

### WHO QUALIFIES?

We insure many different petrochemical risks - from manufacture to blending, wholesale, import/export, storage, haulage, installation and/or servicing. Our core appetite is:

- Fuel and oil companies
- Biofuel companies
- Lubricant companies
- Gas companies
- Waste oil companies
- Hazardous and liquid waste companies excluding asbestos
- Environmental tankers companies
- Environmental consultants
- Fuel tank and boiler installation, servicing and decommissioning companies
- Tanker and hazardous goods hauliers

We can also consider contractors to any of these industries.

# WHY DO BUSINESS WITH PEN?

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

**Our values – Differentiation, Expertise, Added Value and Ease of Doing Business – are built on these strong foundations.**

## DIFFERENTIATION

Across Pen we offer more than 60 products, underwritten by industry specialists, providing cover in hard to fill niches.

As well as one of the most varied product ranges in the market, we understand the value of doing business differently – of handling ordinary needs in extraordinary ways - so that standard becomes superior.

## EXPERTISE

Being “technical underwriters who trade” defines everything we do.

That means technical expertise from backroom specialists such as analysts, actuaries, pricing experts and capacity managers – not many other underwriting businesses can say the same.

But most of all, business and market acumen so you can trade and negotiate with empowered underwriters.

## ADDED VALUE

Whichever Pen product you choose, we believe there should always be an advantage – something in it for you – whether you are a policyholder, capacity provider or broker:

- Claims management that is bespoke to each product, and many products serviced by in-house specialists
- Wide range of capacity supporting £500M GWP
- Hard to find clauses that give brokers an advantage and clients better protection
- Built-in services, like environmental consultancy, so we improve businesses, not just insure them

## EASY TO DO BUSINESS WITH

We recognise that although the business landscape is ever-changing, what people value remains unaltered – support, expertise and old-fashioned service.

That's why:

- You can contact our 400 staff on the phone, via our app, or face to face in one of our 15 offices across the UK.
- You choose how to trade with us: most of our products are personally underwritten but we also offer e-traded products and delegated authorities.
- And whether you want to discuss an opportunity, resolve a problem or close a deal, you'll find our leadership hands-on.

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