



UNOCCUPIED AND NON-STANDARD RESIDENTIAL PROPERTY

BUY ONLINE FROM PEN OR TRADE WITH AN UNDERWRITER

HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

At Pen Real Estate, we pride ourselves on servicing requirements that are a little less ordinary. That's why we cover both unoccupied and non-standard residential property.

And you'll find it easy to do business with us. This product is available online through our in-house Quote & Buy system or it can be personally underwritten by our team. Not only will you get a quick response, but are flexible about what we cover, for example we offer 3, 6 or 12 month policy options and can offer discounted rates for increased excesses and/or good risks.

WHAT ELSE DO YOU NEED TO KNOW?

We offer a choice of 3 cover levels.

LEVEL 1

- Fire, Lightning, Explosion, Earthquake, Aircraft(FLEEA)

LEVEL 2

- Named perils including Storm, Flood and Weight of Snow

LEVEL 3

- In addition to the Level 1 & 2 covers, we cover Theft, or attempted Theft, and Malicious Damage

WHO QUALIFIES?

Residential property owners with properties up to £1M TSI, and potential for £3M TSI for top quality risks, including:

- Unoccupied for up to 3 years
- Properties undergoing small refurbishment/renovation works
- Holiday homes
- Bed-sits
- Individual flats
- Blocks of flats
- Non-standard tenant types including DSS tenants, students, asylum seekers



WHY DO BUSINESS WITH PEN?

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

Our values – Differentiation, Expertise, Added Value and Ease of Doing Business – are built on these strong foundations.

DIFFERENTIATION

Across Pen we offer more than 60 products, underwritten by industry specialists, providing cover in hard to fill niches.

As well as one of the most varied product ranges in the market, we understand the value of doing business differently – of handling ordinary needs in extraordinary ways - so that standard becomes superior.

EXPERTISE

Being “technical underwriters who trade” defines everything we do.

That means technical expertise from backroom specialists such as analysts, actuaries, pricing experts and capacity managers – not many other underwriting businesses can say the same.

But most of all, business and market acumen so you can trade and negotiate with empowered underwriters.

ADDED VALUE

Whichever Pen product you choose, we believe there should always be an advantage – something in it for you – whether you are a policyholder, capacity provider or broker:

- Claims management that is bespoke to each product, and many products serviced by in-house specialists
- Wide range of capacity supporting £500M GWP
- Hard to find clauses that give brokers an advantage and clients better protection
- Built-in services, like environmental consultancy, so we improve businesses, not just insure them

EASY TO DO BUSINESS WITH

We recognise that although the business landscape is ever-changing, what people value remains unaltered – support, expertise and old-fashioned service.

That's why:

- You can contact our 400 staff on the phone, via our app, or face to face in one of our 15 offices across the UK.
- You choose how to trade with us: most of our products are personally underwritten but we also offer e-traded products and delegated authorities.
- And whether you want to discuss an opportunity, resolve a problem or close a deal, you'll find our leadership hands-on.

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