



Cyber

Large corporates

Product brochure
Worldwide



Overview

Built with global businesses in mind, our cyber policy is designed to protect your balance sheet against the impact of catastrophic system failures and major security breaches

About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at cfcunderwriting.com and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

Contact



Andrew Prendergast
Corporate Cyber Practice Leader

aprendergast@cfcunderwriting.com

+44 (0)207 469 1787

Coverage highlights

Nil deductible for incident response costs

We've built an extensive in-house incident response capability to ensure that cyber incidents are dealt with quickly and efficiently in real time. And because we want to encourage engagement with our experts as soon as possible for a swift resolution, we're happy to offer initial response services with no deductible payable by the insured.

Management liability

Historically, there has been confusion as to whether a cyber or management liability policy should pay in the event of a suit being made against the directors and officers due to a cyber attack. We aim to remove that confusion by providing affirmative cover for liability against senior executive officers in the event that the management liability policy doesn't respond.

Technology supply chain failure

Modern businesses have complex supply chains. System uptime is often dependent on factors outside of your control, including the availability of a wide range of outsourced technology providers. Our policy allows you to extend full limits to named providers.

Full non-physical perils

Our policy is designed to protect you against true operational IT risk, including a range of perils from software bugs and botched upgrades to cyber terrorism and malware infections.

System repair costs

On top of standard data repair and reconstitution, our cyber policy provides full limit cover for costs associated with reconfiguring and rebuilding systems and networks after a system failure or corruption, including staff overtime costs and external specialist consultants.

Full retroactive cover

Cyber attacks are often discovered long after they first occur. Our policy is one of the very few to offer full cover for events that occur prior to the first inception date of the policy, aligning cover with the point when the breach was first discovered, rather than when it first occurred.

Contractual liability

Almost every contract you sign includes warranties and indemnities in relation to a breach of confidentiality, from merchant service agreements through to non-disclosure agreements. Understanding this liability, our policy is careful not to include a contractual liability exclusion.