

# **Management Liability**

Directors & Officers Liability • Side A Excess DIC • Independent Directors Liability • Pensions Trustee Liability • Employment Practices Liability • Commercial Crime •





## **Tempo Contacts**



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# Security

We underwrite policies on behalf of Lloyd's of London syndicates as well as company markets.





**Tempo Underwriting** | 4<sup>th</sup> Floor, 52-54 Gracechurch Street, London, EC3V 0EH Main: +44 20 7015 8650 | Fax: +44 20 7015 8651 | www.tempounderwriting.com Tempo Underwriting is a trading name of Tempo Partners Limited, registered in England and Wales (Company no. 08051915) Tempo Partners Limited is authorised and regulated by the UK Financial Conduct Authority (Firm no. 585443)



## **Products**

We offer the following products:

- Directors & Officers (Side A-D) Covers for Directors and Officers of the Insured for claims made against them arising from wrongful acts. We also offer reimbursement of companies which such persons are indemnified.
- Side A Excess DIC Covers to the individual directors only when the Company won't reimburse them. We protect the personal assets of Directors & Officers if the full limit of the D&O policy is exhausted.
- Independent Directors Liability Covers independent (or outside) directors Liability. We cover civil, criminal, administrative and arbitration proceedings as well as investigations / written demands. It can be only done on reinsurance basis.
- **Pension Trustees Liability** Covers the broad definition of wrongful acts.
- Employment Practices Liability Covers punitive and exemplary damages for claims made due to breaches of the Employment Practices Act, Sexual Discrimination Act, the Disability Discrimination Act and the Equal Pay Act. Express coverage for partnerships and joint ventures.
- **Commercial Crime** Covers losses arising from employee dishonesty, vendor theft, money orders or counterfeit money, computer and funds transfer fraud.

#### It's Easy to Do Business With Tempo

- Wide risk appetite
- We offer policies in multiple languages and choice of law and jurisdiction
- We write primary and excess layers on a direct and facultative basis
- We write on other insurers wordings
- 24-hour turnaround on quotes
- A-rated security
- Competitive premiums
- Professional and efficient claims handling

### Maximum Line Size:

• EUR 45,000,000

[or local currency equivalent]





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# **Risk Appetite**

We have a wide risk appetite including public and private companies, charities & trusts and state-owned companies. We focus on middle-market companies however will consider companies of all sizes.

We will underwrite on wordings of other insurers. We have a strong preference for policies on a Claims Made basis and run-off period not exceeding 6 years.

#### **Domicile Appetite**



We consider risks domiciled in:

- Central & Eastern Europe
- Western Europe
- EEA Territories outside EU
- US ADR Level I

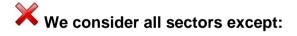
# Exceptionally, we may be able to consider risks domiciled in:

- Asia
- Australia & New Zealand
- Caribbean
- South America
- Israel
- Switzerland
- North America (US & Canada)

#### **Industry / Sector Appetite**



Manufacturing Construction Real Estate Charities Automotive Drinks and Beverage Transportation Public Authorities Engineering Arms and Ammunition Technology, Media & Telecoms Liability-Light Financial Institutions



Listed Telecommunication Companies\* Listed Airlines\* Listed Pharmaceutical Companies\* Liability-heavy Financial Institutions

\*NB: private is considered





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## **Claims Handling**

Claims are notified to Tempo and managed by the Claims Team of our carriers. Upon notification of a claim, we aim to respond within 5 working days. For claims requiring local expertise, we will appoint a solicitor from our CEE panel:

- Austria: CMS Reich-Rohrwig Hainz Dorda Brugger Jordis Fellner Wratzfeld & Partner Rechtsanwälte GmbH Specht Böhm Rechtsanwalt GmbH
- **Croatia:** CMS Reich-Rohrwig Hainz Karanovic-Nicolic Vukic, Jelusic, Sulina, Stankovic, Jurcan & Jabuka
- Czech Republic: CMS Cameron McKenna Glatzova Kocian Solc Balastik Peterka & Partners v.o.s Havel, Holásek & Partners s.r.o
- Greece: Clyde & Co Rokas M & P Bernitsas Law Nikos Papachronopoulos & Partners
- Lithuania: Lawin Bernotas & Dominas Glimstedt Raidla Lejins & Norcous
- **Poland:** CMS Cameron McKenna Wardynski & Partners Drzewiecki, Tomaszek & Wspolnicy Wozniak Kocur Röhrenschef

Subject to agreement, we will allow (Re)Insured's to appoint their own solicitors in lieu of a panel solicitor at the time of a claim.

# **About Tempo Underwriting**

Tempo Underwriting is a trading name of Tempo Partners Limited, incorporated in England and Wales (Company no. 08051915). Tempo is authorised and regulated by the UK Financial Conduct Authority (Firm No. 585443) and is passported into all European Freedom of Services countries.

Tempo is an owner-managed firm which was founded in 2012 by a team of London Market insurance professionals and operates as an underwriter-led Managing General Agency (MGA), focusing on specialty classes and niche underwriting propositions.

Tempo underwrites several classes of business including Marine, Energy, Aviation and Non-Marine treaty reinsurance, Management Liability, Professional Indemnity insurance and Surety Bonds.

Tempo has been awarded the Corporate Chartered Insurer designation by the Chartered Insurance Institute (CII), is a Lloyd's Coverholder and is a member of the Managing General Agents Association (MGAA).



