



Insurance
Crisis
Management

Global Shipping Security Risk Insurance

Recent years have seen an unprecedented surge in piracy in the Indian Ocean and Gulf of Guinea and the subsequent threat to the global shipping industry has been well documented. However, companies within the shipping industry do not just face security risks at sea - on land the risk of kidnap, wrongful detention and extortion situations present an ever-growing threat to the industry and its personnel.

Just like piracy events, threats on land can present huge logistical, financial, emotional and reputational problems. Incidents are difficult to predict and when they do occur, they require a swift, organised and specialised response.

At XL Catlin, we help companies navigate through these dynamic, complex and every-changing threats and provide a holistic solution to companies operating at sea and on land.

Coverage

- Hijack
- Illegal Seizure
- Kidnap
- Extortion
- Wrongful Detention
- Threat
- Disappearance
- Express Kidnap
- Political Evacuation

Insured Losses:

- Ransom
- Ransom in Transit
- Legal Liability
- Personal Accident
- Cost of delivering the ransom
- Bunkering costs
- Salaries of the victims
- Medical and legal costs
- Psychological counselling costs
- Public Relations Costs
- Rest and rehabilitation costs
- Interest on loans
- Unlimited Crisis Consultant costs
- Loss of Hire (Optional)

Capacity

Land
Up to USD 50,000,000 per Insured Event

Piracy
Up to USD 15,000,000 per Insured Event for Kidnap & Ransom and USD 5,000,000 per Insured Event for Loss of Hire.

Crisis response services

S-RM provide XL Catlin clients with an unrivalled combination of business intelligence, risk management and cyber security support that's designed to both prevent risk and manage incidents, offering full corporate resilience.

The depth of their expertise is built on the diverse experience and background of their crisis management consultants – including within the FBI and CIA, and from international armed forces, police forces, hostage crisis negotiation units and global risk consulting companies. Over the last two decades, S-RM consultants have handled over 1,000 kidnap, extortion and crisis cases, including terrorist kidnappings and cyber response.

With consultants strategically located across the globe, S-RM are able to respond quickly whenever and wherever an incident happens. The five main hubs in London, Cape Town, Rio de Janeiro, New York, and Hong Kong are supported by a further 12 regional offices. Collectively, S-RM consultants speak over 25 languages fluently, and already support clients in over 140 countries. The S-RM crisis management response protocols are unique.
www.s-rm.co.uk

Why choose XL Catlin?

- We are one of the world's leading insurers and the largest Syndicate at Lloyd's of London
- We have the largest Kidnap & Ransom capacity in the market
- Our strength and capacity allows us to be flexible, tailoring cover to fit client needs
- We offer access to world-leading kidnap response and crisis management expertise through our security consultants S-RM
- We'll be there 24/7 when you need us to settle claims quickly and efficiently
- Our clients have exclusive access to our Global Security Insight (GSI) platform, a market leading security analysis tool
- XL Group's core businesses are rated 'A' by A. M. Best, 'A' by Fitch, 'A2' by Moody's and 'A+' by S&P
- Lloyd's of London is rated 'A' by A. M. Best, 'AA-' by Fitch and 'A+' by S&P
- XL Catlin is the market leader for broker recommendation to clients, based on the quality of our claims service

Contact us

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