

Insurance Products

Trade and Supply Chain

International trade is the lifeblood of the world economy and has grown exponentially in the past few decades with ever increasing pressure on supply chains to meet tight deadlines. The growth of new and emerging markets means that this trajectory will, if anything, accelerate in the future.

Tokio Marine Kiln's insurance products are designed to protect against the many obvious, and not so obvious, risks that international trade is exposed to throughout the supply chain, and are a significant enabler for exports, imports and international projects.

What we cover

We cover extra costs and expenses related to sourcing goods from alternative sources and/or loss of profits from contracts cancelled due to delayed delivery or non-arrival of goods due to:

- Political risk: war, terrorism, confiscation, expropriation, deprivation, nationalisation, licence cancellation, embargo and abandonment
- Physical risk: fire, flood, storms, earthquake, volcanic eruption; loss or damage recoverable under specific marine insurance clauses; accidents to the conveyance on which goods are loaded
- Marine perils: emergency closure or blockage of waterways, harbours, airports, roads or railways lines
- Insolvency of key suppliers
- Intellectual property (IP) risk: a demand for an injunction or license, allegation of patent invalidity or defect in title
- Regulatory shutdown risk: action taken by a regulator (such as the US Food & Drug Administration) that stops or hinders operations at a supplier's site

- Cyber risk: accidental damage or destruction to electronic media, administrative or operational mistakes in the operations of a computer system or computer crime and attacks
- Reputational risk: the loss of custom through adverse media
- Other risks as applicable

Why choose Tokio Marine Kiln?

Our underwriting team is market leading both in London and internationally for innovative insurance covers specifically designed to facilitate international trade.

- A maximum line size is available of up to USD60m and a maximum policy period of five years
- The team works closely with clients to design new insurance products or offer tailor-made solutions to meet the evolving business needs of today's international trade
- Contractual penalties and liquidated damages resulting from delays in the movement of goods and cargoes can be covered

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About Tokio Marine Kiln

Tokio Marine Kiln is a leading international insurer with a reputation for underwriting excellence, great people and innovative products. As part of one of the largest insurance groups in the world, our underwriters are empowered to assess each individual risk, to make on-the-spot decisions and to find the right solutions for our clients' needs.

The ability to settle valid claims quickly and fairly in a human way is central to our business philosophy, and our adjusters are empowered to exercise their professional judgement to deliver an exceptional customer service.

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If you want to find out more about this product please contact our marketing team at hello@tokiomarinekiln.com

To Be a Good Company

Tokio Marine Kiln