



PEN UNOCCUPIED

SSP & OPEN GI

HOW DOES THIS PRODUCT COMPARE TO A "STANDARD" OFFERING?

Launched in 2018, this bespoke EDI product has been designed specifically for the owners of unoccupied homes.

How does this benefit your client?

- Full Perils cover, so that your client's home is protected against flood, subsidence, escape of water, theft and property owners liability (most non-standard home products which cover unoccupied homes only offer restricted cover)
- Flexibility eg your client can choose between Buildings and Contents cover, or just Buildings cover
- This annual policy can be cancelled at any time and your client will receive a pro-rata refund - because we understand that many owners of unoccupied homes - particularly where houses are up for sale - don't know how long their property will be unoccupied (please note the refund is subject to no claims)

And because we pride ourselves on being easy to do business with, this product is EDI for new business, adjustments and cancellations.

WHAT ELSE DO YOU NEED TO KNOW?

- Sum Insured based product
- Maximum Building Sum Insured of £500,000, Minimum £50,000
- Maximum Contents Sum Insured of £25,000, Minimum £5,000

WHO QUALIFIES?

Unoccupied homes which are:

- Pending sale including probate sales
- Undergoing building works (max value - £100k)
- Awaiting tenants or empty due to extended holiday

The product is not suitable for:

- Commercial premises or policies in company names
- Properties with boarded-up windows/doors, awaiting demolition, or in a bad state of repair



WHY DO BUSINESS WITH PEN?

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

Our values – Differentiation, Expertise, Added Value and Ease of Doing Business – are built on these strong foundations.

DIFFERENTIATION

Across Pen we offer more than 60 products, underwritten by industry specialists, providing cover in hard to fill niches.

As well as one of the most varied product ranges in the market, we understand the value of doing business differently – of handling ordinary needs in extraordinary ways - so that standard becomes superior.

EXPERTISE

Being “technical underwriters who trade” defines everything we do.

That means technical expertise from backroom specialists such as analysts, actuaries, pricing experts and capacity managers – not many other underwriting businesses can say the same.

But most of all, business and market acumen so you can trade and negotiate with empowered underwriters.

ADDED VALUE

Whichever Pen product you choose, we believe there should always be an advantage – something in it for you – whether you are a policyholder, capacity provider or broker:

- Claims management that is bespoke to each product, and many products serviced by in-house specialists
- Wide range of capacity supporting £500M GWP
- Hard to find clauses that give brokers an advantage and clients better protection
- Built-in services, like environmental consultancy, so we improve businesses, not just insure them

EASY TO DO BUSINESS WITH

We recognise that although the business landscape is ever-changing, what people value remains unaltered – support, expertise and old-fashioned service.

That's why:

- You can contact our 400 staff on the phone, via our app, or face to face in one of our 15 offices across the UK.
- You choose how to trade with us: most of our products are personally underwritten but we also offer e-traded products and delegated authorities.
- And whether you want to discuss an opportunity, resolve a problem or close a deal, you'll find our leadership hands-on.

BUSINESS DEVELOPMENT CONTACT

Name Central Sales Team

Direct 01403 321196

Email UKGeneralEnquiries@penunderwriting.com

UNDERWRITING CONTACT

Name EDI referrals and enquiries

Direct 01403 321373

Email UK.esolutions.referrals@penunderwriting.com

Name Doesn't fit on EDI? Get a quote from an underwriter

Direct 01403 321007

Email uk.nshome@penunderwriting.com

