



COMMERCIAL COMBINED ACTURIS

HOW DOES THIS PRODUCT COMPARE TO A "STANDARD" OFFERING?

As e-trading insurance specialists, being easy to do business with is built into everything we do. For example, for supporting brokers we can offer premium flex; and with no surveys, your clients will find us easy to do business with too.

You can access our product on Acturis if you have an agency with Pen or for the right opportunity we can create bespoke solutions:

- To your specification eg a white-labelled product available only to your brokers through the software house of your choice
- For your own quote and buy administration system
- For broker panels, where we can support common policy wordings or provide our own

For these bespoke builds, we will work closely with you, designing the product to fit your unique risk footprint and adapting the product over time - for example by widening the footprint, to give you an incremental uplift and meet your clients' changing needs.

WHAT ELSE DO YOU NEED TO KNOW?

- Covers which are often only included as optional extras, we include as standard, such as cover for Money and Property In Transit
- We offer Material Damage up to £5M
- Option to include Loss of Licence and Fidelity Guarantee

WHO QUALIFIES?

We insure UK businesses, including businesses which generate up to 20% of their turnover in USA/Canada.

We can offer insurance to over 1000 trades and our broad footprint includes niche risks such e.g. new ventures and buildings constructed with composite panels.



WHY DO BUSINESS WITH PEN?

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

Our values – Differentiation, Expertise, Added Value and Ease of Doing Business – are built on these strong foundations.

DIFFERENTIATION

Across Pen we offer more than 60 products, underwritten by industry specialists, providing cover in hard to fill niches.

As well as one of the most varied product ranges in the market, we understand the value of doing business differently – of handling ordinary needs in extraordinary ways - so that standard becomes superior.

EXPERTISE

Being “technical underwriters who trade” defines everything we do.

That means technical expertise from backroom specialists such as analysts, actuaries, pricing experts and capacity managers – not many other underwriting businesses can say the same.

But most of all, business and market acumen so you can trade and negotiate with empowered underwriters.

ADDED VALUE

Whichever Pen product you choose, we believe there should always be an advantage – something in it for you – whether you are a policyholder, capacity provider or broker:

- Claims management that is bespoke to each product, and many products serviced by in-house specialists
- Wide range of capacity supporting £500M GWP
- Hard to find clauses that give brokers an advantage and clients better protection
- Built-in services, like environmental consultancy, so we improve businesses, not just insure them

EASY TO DO BUSINESS WITH

We recognise that although the business landscape is ever-changing, what people value remains unaltered – support, expertise and old-fashioned service.

That's why:

- You can contact our 400 staff on the phone, via our app, or face to face in one of our 15 offices across the UK.
- You choose how to trade with us: most of our products are personally underwritten but we also offer e-traded products and delegated authorities.
- And whether you want to discuss an opportunity, resolve a problem or close a deal, you'll find our leadership hands-on.

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