



Accountants

Product brochure
Canada

Overview

Accountants and bookkeepers work across a wide range of businesses and in a very litigious environment. Our insurance policy was built specifically for this profession and addresses both the traditional and emerging risks these businesses face on a daily basis. Most small and medium-sized businesses operating in this area are suitable for this product, and our modular policy can be tailored to suit a company's individual requirements.



About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at cfcunderwriting.com and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

Contact



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Coverage highlights

Comprehensive legal cover

Our policy includes cover for suits brought anywhere in the world as standard. We also offer full civil liability coverage and cover costs incurred by attending court sessions in relation to a claims or loss case covered by this policy.

Contractual liability

Our clear, unambiguous cover for breach of a client contract covers the costs associated with claims by a client made against you, including liability for claimants' costs and expenses.

Reputation & brand protection cover

We will look to pay costs and expenses of up to a specified sub-limit for the services of a public relations consultancy to mitigate damage to reputation and brand following a claim otherwise covered under the policy.

Withheld fees

Claims can quickly spiral out of control and incur a significant cost to the business or individual. That's why our policy includes the payment of fees withheld by an aggrieved client if this mitigates a potentially larger claim.

Breach of intellectual property rights

Our policy covers costs associated with copyright and trademark infringement claims being brought against you, including legal costs, damages, settlements and counterclaims.

Cyber and privacy

Our cyber and privacy cover protects you against a variety of cyber attacks and data loss scenarios. The cover includes loss or breach of data held in the cloud, cyber extortion, and hack attacks on third parties emanating from your computer systems.

Traditional office cover

Our policy includes a comprehensive package of coverage including products liability, employers' liability, property cover, and our innovative business interruption insurance.

Appetite

What we love

- Tax preparers
- Accountants (no public audit)
- Management consultancies
- Bookkeeping & payroll services

What we consider

- Accountants (private audit)
- Tax consultancies up to 10%

Size

Risks with over \$500k fees per capita

What we ordinarily decline

- Tax minimisation advice/schemes
- Financial planning
- Public audit
- Insolvency
- Liquidation & receiverships
- Accountants for financial institutions
- M&A work
- Stock brokers
- Payment processors
- Investment advisors
- Mortgage broking
- Business brokers (but if 100%, we would use our estate agent)

Size

Fees over \$5m

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.