



Medical devices

Product brochure
Canada

Overview

The manufacture and sale of medical devices is a huge responsibility with companies facing a complex set of risks such as injury to a user due to defective design or mislabelling of the product, or perhaps the potential for patent litigation. Our insurance policy provides clear coverage offering individual insuring clauses for the wide range of exposures these companies face, all in one comprehensive policy.



About CFC

CFC is a specialist insurance provider and a pioneer in emerging risk. With a track record of disrupting inefficient insurance markets, CFC uses proprietary technology to deliver high-quality products to market faster than the competition while making it easier for brokers to do business. Our broad range of commercial insurance products are purpose-built for today's risks, and we aim to give our customers everything they need in one, easy-to-understand policy.

Headquartered in London and backed by Lloyd's, CFC serves more than 60,000 businesses in over 75 countries. Learn more at cfcunderwriting.com and [LinkedIn](https://www.linkedin.com/company/cfcunderwriting).

Contact



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Coverage highlights

Products liability

Design, packaging, labelling and efficacy are of the utmost importance to any company involved in the manufacture or sale of medical devices. Our all-risk policy and broad definition of bodily injury relieves your client of any concerns and provides peace of mind in the event a defective, mislabelled or contaminated product is released to market.

Errors & omissions

This insuring clause provides cover for negligent acts, errors or omissions, including costs and expenses incurred in your defense. We also cover the costs associated with failure to fulfill contractual obligations.

General liability

Public liability is key to any business in their dealings with clients and members of the public. Our cover protects you against legal expenses and compensation claims made by third parties.

Transit of stock

As a seller of products your stock will frequently be moved from your site and that of your customers. Our policy not only covers stock at fixed locations but also while in transit for both material damage and business interruption.

Business interruption

Our cover is designed to protect businesses against loss of income so they can continue paying staff whilst providing them with the necessary financial resources to continue operating following an unexpected interruption, such as insured damage to property.

Clinical trials

The clinical trial phase is considered the most important part of the research and development process and the success of this is paramount to a sponsor company. Our policy provides protection with ancillary costs and expenses in the event of injury to a research subject during the course of a trial.

Patent defense

Our patent defense extension will cover the costs associated with engaging a specialist law firm to investigate and defend your position.

Worldwide jurisdiction

Our policy provides worldwide jurisdiction as standard.

Excess capacity

We are happy to sit XS of a third party policy on a follow form basis.

Appetite

What we like

Companies importing, manufacturing or distributing the following:

- Most products, both invasive and non-invasive, other than mesh, cosmetic devices, contraceptives or products used for reproductive use

What we consider

- Orthopaedic implants other than hips
- Infusion devices
- Cochlear implants
- Hypobaric chambers
- Contract Manufacturing Organisations
- Companies renting, servicing or maintaining medical equipment (capped at 50% of income)

Coverage enhancements available

- Cyber
- Intellectual property including patent defense
- Directors and officers
- Legal expenses
- Additional insureds for landlords / managers / lessors of premises / lessor of leased equipment
- Vendors' waiver of subrogation
- Vendors as additional insureds
- Trade show organisations as additional insureds
- Primary non-contributory language with respect to additional insureds
- Costs in Addition capped at 1,000,000 local currency

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.