

Marine Insurance: Logistics Solutions

CHUBB®



We have a long history of tailoring and offering Marine insurance through our predecessor companies:

- Dating back to 1792 with the Insurance Company of North America, a predecessor company, insuring the ship 'America' and the cargo for mercantile firm Conyngham, Nesbitt & Co in Philadelphia
- Another predecessor company, Chubb & Son, was founded in 1882 as a Marine insurance company in New York.

Logistics Solutions

We are able to offer logistics companies that are licensed under local insurance intermediary regulations or have a suitable arrangement via an external licensed intermediary the following:

- CargoAdvantage® system, our proprietary and web-based marine insurance quoting and issuing system, to quote and issue marine insurance to shippers
- Multimodal freight liability and professional indemnity insurance cover

Supplementary Logistics Products

We offer a range of additional logistics insurance solutions for a wide variety of transport operators:

- Bespoke traditional marine and modern shipment insurance products to integrate within a transport operators business to offer to shippers (subject to local insurance intermediary regulations)
- Freight liability cover with a range of endorsements for freight forwarders, road transport operators, multi-modal transport operators, non-vessel operating common carriers, warehouse operators and other types of transport operators
- Marine insurance or extended freight liability for contractual arrangements that require increased limit protection and/or wider coverage options
- Road transport operator freight protection options on a comprehensive or nominated perils basis where cover is in force on a goodwill basis for regular shippers

Logistics Practice

We draw upon our experienced underwriters to create bespoke insurance solutions for a wide variety of principal and shipper insurance requirements:

- Affinity group or trade association product support
- Intermediary web-based platforms with the ability to accommodate higher limits to support transport and shipping client base
- Captive structures for larger logistics companies
- Cargo programmes with clearly defined in scope business and referral parameters
- Embedded and integrated product offerings for higher volume insurance platforms
- Tailored principal contractor insurance to address different levels of responsibility
- Project cargo contracts including consequential loss cover requirements
- Shipper contracts with increased liability provisions
- Valuable goods in transit and storage

We are able to provide high limit protection of up to USD\$5million for standard freight liability, USD\$25 million for special contract arrangements, with additional capacity made available through other members of Chubb.

Benefits of partnering with us

- CargoAdvantage® system for marine insurance certificates or sales
- Customised transportation risk management solutions
- Established logistics practice
- Experienced cargo programme and freight liability underwriters
- Experienced e-commerce professionals
- Focus on long term business relationships
- Tailored shipment insurance and protection products
- Worldwide network of claims professionals

About Chubb in Australia

Chubb is the world's largest publicly traded property and casualty insurer. Chubb, via acquisitions by its predecessor companies, has been present in Australia for over 50 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages include Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, for a broad client base, including many of the country's largest companies.

More information can be found at www.chubb.com/au

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