



Healthcare

Coverage Profile for Life Sciences

For more than 25 years, CNA has been a market-leading provider of insurance solutions to life sciences companies. We evaluate risks in the following areas:

- **Biotechnology** –The applied research, development and manufacture of human or animal diagnostic or therapeutic products or procedures using organic elements (those composed solely from humans, plants or animals).
- **Pharmaceuticals** – The applied research, development and manufacture of human or animal diagnostic or therapeutic products using synthetic/inorganic elements.
- **Medical device and instrument manufacturing** – Nonchemical, nonmetabolized; an instrument, apparatus, implement, machine, contrivance, implant, in vitro reagent, or other similar or related article that is intended in: the diagnosis of disease or other conditions; the cure, mitigation, treatment, or prevention of disease; or intended to affect the structure of any function of the body of humans. All classes are considered.
- **Nutraceuticals** – Research, development, manufacture and retail sale of dietary supplements purchased over the counter.
- **Contract research** – Organizations performing the research and development functions, such as clinical trials and Health Canada and/or FDA regulatory requirements on behalf of others.
- **Contract manufacturing** – Outsourced services to organizations contracted to manufacture or distribute another company's life sciences products.
- **Research and development** – Drug and device research and development, including execution of human clinical trials
- **Distributors of life sciences products** – Third-party companies contracted to distribute life sciences products to the healthcare community.
- **Academic institutions** –Institutions supporting research and development, site investigation and clinical trials.
- **Institutional review, data safety monitoring and observational review boards** –Boards chartered to review the clinical trial results that are often compiled by representatives from a variety of organizations and institutions.

Core coverages

- Products and Professional Liability:
 - Admitted and surplus lines product availability in the U.S.: Claims made, defense costs inside the limit.
 - Primary and excess.
 - Worldwide coverage available.
 - Personal and advertising injury coverage when arising from a clinical trial.
 - Available limits of liability up to \$10 million in the aggregate for qualified and eligible insureds.
 - Clinical trials liability available in 12 countries.
 - International locally admitted property and casualty coverage available in more than 150 countries.
 - U.S. locally admitted property and casualty coverage available.

- oneworld+SM with Life Sciences specific property coverages.
- General Liability.
- Commercial Automobile.
- Umbrella Liability.
- Workers' Compensation.

For more complex needs, we offer alternative risk insurance programs, such as large deductibles, self-insured retentions, captive reinsurance and group risk-sharing arrangements.

CNA and Life Sciences key facts

- 50 years serving the healthcare industry.
- 25 years with a dedicated Life Sciences team.
- 40 specialized Life Sciences underwriters.
- 67 underwriting locations in 14 countries.

More of what your clients value

Deep industry and product expertise. Insurance solutions from CNA are based on a deep understanding of our Life Sciences customers and their industries. Your clients benefit from insurance coverage designed for their business and aligned with their goals.

Broad underwriting appetite. In addition to our broad appetite for general business risks, CNA focuses on emerging and established companies in the life sciences industry. The breadth of our product portfolio enables CNA to provide customized insurance solutions that anticipate and address your clients' insurance needs in all stages of company development.

Claims and risk control excellence. Our dedicated Life Sciences services will help your clients better understand their risks, reduce loss costs, restore their operations and increase productivity. CNA's risk control consultants were the first in the industry to be awarded the UL Recognized Risk Engineer professional designation.

Financial strength your clients can count on

We are highly rated for financial strength by several major independent rating agencies.

- A.M. Best: A (Excellent) with a stable outlook
- Standard & Poor's: A (Strong) with a stable outlook
- Moody's: A2 with a stable outlook

For more information, please contact your local CNA underwriter or visit our website at cnacanada.ca.