

DID YOU KNOW?



NEW INSURANCE REGULATIONS FOR CONTRACTORS!

Canadian Contractors are now required to hold Contractors Pollution Liability (CPL) Insurance with limits of no less than \$5 million per occurrence for Bodily Injury, Death, and Damage to Property.

Effective December 14, 2020, the Canadian Construction Documents Committee (CCDC) enforced new insurance requirements for the Canadian construction industry. See how Lions Gate Underwriting can assist your Contractor clients meet these new regulations!

Professional and Contracting Services

- ✓ Limits of Liability up to \$10 million for each occurrence/\$10 million in the aggregate
- ✓ One (1) year policy term for practice policies
- ✓ Professional service coverage provided on a claims made basis
- ✓ Covers Professional and Contracting Services in Canada and the U.S. including foreign exposures
- ✓ \$5,000 minimum premium for single year policy

Contracting Services

- ✓ Limits of Liability up to \$10 million for each occurrence/\$10 million in the aggregate
- ✓ One (1) year policy term for practice policies
- ✓ Contracting services provided on an occurrence basis
- ✓ Covers Contracting Services in Canada and the U.S. including foreign exposures
- ✓ \$4,000 minimum premium for single year policy

Contracting Services – Project Specific

- ✓ Limits of Liability up to \$10 million for each occurrence/\$10 million in the aggregate
- ✓ Up to five (5) year policy term
- ✓ Combination of policy term and completed operations up to 10 years
- ✓ Contracting services provided on an occurrence basis
- ✓ Covers projects in Canada and the U.S. including foreign exposures
- ✓ \$5,000 minimum premium for single year policy

Lions Gate Underwriting (LGU) is a leading Lloyd's Cover holder in Canada and underwrites on behalf of large A rated global insurers and with a strong reputation for expertise and responsive service. As a specialist MGA, Lions Gate Underwriting understands the hard to place risks. We will work with you to provide a quick and competitive option for your clients. 5716-ENV (2/21)



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READY TO LEARN MORE?

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