Professional Liability - DIRECTORS & OFFICERS (D&O) – CONDOMINIUM CORPORATION APPLICATION Page 1 of 2

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Please note – This Application Form is for a Claims Made Policy. A Claims Made Policy only responds to claims made against the Insured and notified to the Underwriters during the period of insurance.

1. This Application Form must be fully completed, signed and dated by the Applicant

2. It is the obligation of the Applicant to disclose all material facts to the Underwriter, as failure to do so may render the Policy void or severely prejudice your rights in the event of a claim. A material fact shall be deemed to be one that would likely to influence the underwriter's judgment and acceptance of the risk.

3. Should there be any material change in the answers given to the questions contained in this Application Form prior to the inception of the Policy, the Applicant must notify the Underwriters and, at the sole discretion of the Underwriters, any outstanding quotations may be modified or withdrawn.

4. This Application Form and any other information provided by the applicant shall be deemed to be incorporated in the contract between the Underwriters and the Insured and shall be deemed the basis of the contract of Insurance.

REGISTERED OWNER:					
1.	Full Name of Company or Organization:				
2.	Is Organization Incorporated?	YES NO			
	If Yes, Incorporated under the laws of which Province: Date Incorporated:				
3.	Address of the Registered Office of the Company or Organization: Street:				
	City: Province: Postal Code:				
UN	DERWRITING:				
4.	Number of Residential Units: Number of Commercial Units:				
5.	Are buildings insured for full replacement value?	🗌 YES 🗌 NO			
6.	Does strata follow provincial guidelines on contingency reserve funds and depreciation report requirements (BC & Ontario)?	🗌 YES 🗌 NO			
7.	Do you have any knowledge of any claims, pending claims or disciplinary proceeding of any complaint?	🗌 YES 🗌 NO			
8.	Has insurance been refused, voided, or cancelled in the past 5 years?	YES NO			
9.	Is there a maintenance fund? Balance:	🗌 YES 🗌 NO			
10.	Is there a contingency fund? Balance:	🗌 YES 🗌 NO			
11.	Is there a replacement fund? Balance:	🗌 YES 🗌 NO			
12.	Year Built:				
13.	Is the Strata/Condominium managed by an outside Professional Management Company?	🗌 YES 🗌 NO			
14.	Name of Management Company:				
15.	Does the Management Company have Professional Liability Insurance?	🗌 YES 🗌 NO			
16.	The Company or Organization has published reports and accounts in the two latest consecutive financial years showing unqualified reports by independent auditors or accountants, net profit and positive net worth, no litigation, disputes or contingent or extraordinary liabilities and can pay any and all of its debts as they fall due.	YES NO			
DE	CLARATION & WARRANTY				
17.	Does any Director or Officer or the organization have any knowledge of any claims or circumstances which may give rise to a claim, or of any disciplinary proceedings or any complaints having been threatened, intimated or made (successfully or otherwise) against the Directors or Officers or the organization or the employees or the organization in respect of the legal liabilities or loss? (If Yes, please provide details)	YES NO			
18.	Has similar insurance been refused, voided or cancelled in the past for which this application relates: (If Yes, please provide details)	YES NO			

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PLEASE READ BEFORE SIGNING: A claim will become invalid and the Insured's right of recovery is forfeited where (a) an Applicant for this contract gives false particulars to the prejudice of the insurer or knowingly misrepresents or fails to disclose any fact in any part of this application required to be stated therein; or (b) the insured fails to inform material changes to these facts during the term of the contract; (c) the insured contravenes a term of the contract or commits a fraud; or (d) the insured willfully makes a false statement in respect of a claim.

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The Applicants have reviewed all parts and attachments of this application and acknowledge that all information is true and correct and understand that this application for insurance is based on the truth and completeness of this information.

The personal information provided in this document and in the future including, but not limited to, credit information and claims history may be collected, used and disclosed by the insured's representative or insurance company, subject to local legislation, for the purpose of communicating with the insured or their representative, assessing the application for insurance and underwriting any such policies, evaluating claims, detecting and preventing fraud, and analyzing business results. I confirm that all individuals whose personal information is contained in this document have authorized that I agree to the above on their behalf.

NOTE: Insurance is not in effect until Premier has issued a binder or policy documents.

Date Coverage Required:					
Limit Requested:	Deductible Requested:				
Name of Signatory (Print):	Date:				
Signature of Signatory:					
Brokerage & AGT#:					
Broker Name:	Date:				
Broker Signature:					

Premier Canada Assurance Managers Ltd. is one of Canada's largest Managing Underwriting Agents. The underwriting insurance carrier varies by line of business and region - please refer to specific quote for declaration of the underwriting insurance company(s).

** Email application and attachments to - <u>newbizprofessional@premiergroup.ca</u> **						
Vancouver - T 604.669.5211	F 604.669.2667	London - T 519-850-1610	F 519-850-1614			