

+ Casualty Insurance

Product Brochure | Canada

About Vailo

Vailo Insurance Services Ltd, is an independent, Canadian-owned MGA (Managing General Agent) providing innovative underwriting solutions to a select broker network across Canada.

Formed in 2019, Vailo began with the bold vision of re-imagining the way brokers, companies and individuals alike prepare for change. With over 100 years of combined underwriting and MGA experience, a vetted leadership team, and a strong digital foundation, Vailo offers commercial protection across both standard and non-standard lines, backed by the world's leading insurance providers.

www.vailo.ca
info@vailo.ca | +1 (877) 787 6737

Overview

Litigation can have a serious financial impact to your bottom line, not to mention that it could hurt your reputation. A Commercial General Liability (CGL) coverage can help to defend your business against claims and, if you're found legally responsible, can pay for losses your business incurs for injuries sustained by others or damage to property owned by others.

In an increasingly litigious society, the need for the right coverage, and the right limits, is critical. Liability exposures can vary across different industries and Vailo's CGL policy provides broad coverage with the flexibility to add various coverage extensions to meet the needs of your clients. Even if you are not liable, the costs associated with defense are part of the supplementary payments which are NOT generally included in the limit of liability.

Vailo's Commercial General Liability coverage can be written on a standalone basis or packaged with one of our other products.

Limits range from \$1,000,000 to \$25,000,000

Premiums starting at \$1,000.

Features + Highlights

COMMERCIAL GENERAL LIABILITY

Commercial general liability (CGL) insurance is designed to protect you and your business from a loss if you're found legally liable for bodily injury or property damage to a third party caused by the product you sell or the service you provide. CGL insurance can also offer protection in situations where you or your employees are conducting business offsite.

The following extensions of coverage with varying sub-limits are available:

- Medical Payments (per person/occurrence)
- Tenants Legal Liability
- Employee Benefits (per claims and aggregate)
- Forest Fire Fighting Expense
- Sudden and Accidental Pollution (120-hour reporting/discovery)
- Non-Owned Automobile
- Physical Damage to Non-Owned Automobile (SEF #94)
- Riggers Liability
- Products Recall Expense
- Faulty or Improper Workmanship
- Innkeepers
- Owned Watercraft
- Contingent Wrap-Up Coverage (DIL, DIC, DID and XS)

PRODUCTS LIABILITY

Product liability refers to situations where a customer purchases a product, and an issue with the product causes a bodily injury or property damage to a third party. Business owners can be found responsible for the damages if the source of the issue can be traced back to the business. Some of the common issues customers encounter that result in product liability claims include:

- Products that cause bodily injury to the customer
- Products that cause property damage
- Sickness caused by food or beverages

COMPLETED OPERATIONS

Completed operations insurance covers a contractor's liability for property damage or bodily injury to a third party once contracted operations cease. Construction products and the manufacturing of consumer goods and medicines will usually carry completed operations insurance.

NON-OWNED AUTOMOBILE LIABILITY

Non-owned auto coverage provides insurance protection when an employee occasionally has to drive his or her personally owned vehicle for business purposes. It assumes that the vehicle is not owned, registered or contracted in your name or on your behalf.

TENANT'S LEGAL LIABILITY

This covers your business for property damage to the premises that you as an insured rent, lease or occupy that arises out of your negligence.

Features + Highlights

EMPLOYEE BENEFITS

This covers an employer for errors or omissions in the administration of its employee benefits plan.

PRODUCT RECALL EXPENSE

This covers certain expenses related to a withdrawal of your product from the marketplace. These expenses include the cost to ship product back from retailers, distributors and consumers and the cost to dispose of the product.

FAULTY OR IMPROPER WORKMANSHIP

Faulty workmanship coverage can protect you against claims for faulty workmanship, materials, and products that would normally be excluded by your CGL. Our extension covers claims that would normally be excluded by damage to property, damage to your product, and damage to your work exclusions.

SUDDEN AND ACCIDENTAL POLLUTION

Sudden & Accidental coverage is tied to a discovery and reporting period, and generally covers bodily injury and property damage caused by a pollution loss. If a claim comes in and is a gradual loss or is not discovered and reported in the time allowed under the policy form, there is no coverage in place.

FOREST FIRE FIGHTING EXPENSE

BODILY INJURY and PROPERTY DAMAGE LIABILITY of the CGL is extended to include costs and expenses for controlling and extinguishing forest fires which you are legally obligated to pay under the provisions of any applicable provincial or territorial law, ordinance, or regulation.

RIGGERS LIABILITY

Riggers liability insurance provides protection when moving property or equipment that belongs to another party. It is an important type of coverage that should be considered by contractors who use cranes or other equipment to move or haul equipment belonging to others.

CONTINGENT WRAP UP COVERAGE

This coverage protects against any gaps in coverage between a contractor's liability policy and the Wrap Up Liability policy if coverage under the Wrap Up policy is more restrictive. This coverage also pays the difference when the deductible under the Wrap Up policy is higher than the deductible on a contractor's own Liability policy. It also responds when there is a difference of limits between the CGL and the Wrap Up. Finally, the coverage responds from an excess basis when the Wrap Up limits have been exhausted because of payments.

WRAP UP LIABILITY

This covers owners, contractors, architects, engineers, project managers, sub-trades, against third party and general liability exposures associated with their project all under one policy.

UMBRELLA / EXCESS LIABILITY

Umbrella/Excess Automobile Liability provides excess liability limits in addition to the liability limits provided by your Commercial General Liability and Automobile Liability policies. It also provides drop down coverage to fill any potential gaps in the underlying coverage (applicable to umbrella only).

What We Like

- Manufacturing
- Products Liability
- Property Owners (Building Ownership)
- Wholesalers
- Wrap Up Liability (Civil and General Construction)
- Excess Liability
- General Contractors
- Oil & Gas (Service Contractors)

What We Consider

- Umbrella Liability
- Snow Removal
- Plumbers
- Sprinkler Contractors
- Scaffolding Contractors
- US Sales
- Security Risks

What We Ordinarily Decline

- Abuse Exposure
- Liquor Exposure
- Aviation Exposure
- Roofers
- Tour Operators
- Ship Repairer's Liability
- Manufacture/Sales/Distribution of tobacco, cannabis, e-cigarettes and ebikes
- Toys and Baby Products

Contact Us

From our innovative approach to our core products, Vailo is re-imagining the underwriting process. Our team of experts is always eager to hear from you. Contact us today to explore what a partnership might look like.

CONTACT INFO

+1 (604) 829 3811
+1 (877) 787 6737
E: info@vailo.ca

#430 – 255 Newport Drive
Port Moody, BC
V3H 5H1

For Claims:

claims@vailo.ca

Office Hours:

8:30am – 4:30pm (PST)