

GOLF COURSE MANAGEMENT AND CORPORATE LIABILITY INSURANCE POLICY

APPLICATION

THIS IS AN APPLICATION FOR A CLAIMS MADE POLICY WITH DEFENCE COSTS INCLUDED IN THE LIMIT OF LIABILITY. ALL QUESTIONS MUST BE ANSWERED.

Corporate Information

1. (a) Name of Applicant: _____
- (b) Address: _____
- (c) Date of Incorporation: _____ Jurisdiction: _____ Fiscal Year End: _____
- (d) Web-Site Address: _____
- (e) Is the organization a non-profit? Yes No
- (f) Is the organization a privately incorporated entity? Yes No

If Yes, complete the following:

- (i) Total number of voting securities outstanding: _____
- (ii) Total number of voting security shareholders: _____
- (iii) Total number of voting securities owned directly or beneficially by directors or officers: _____
- (iv) Name and percentage of holdings of any shareholder who own 10% or more of the voting securities, either directly or indirectly:

Shareholder	Class of Security	% Owned	Director or Officer? (Y/N)

If there are more shareholders, please attach a list containing the above information.

- (g) Does the organization have operations other than golf course operations? Yes No
- If yes please describe: _____

Financial Information

2. (a) Is the Applicant currently, or has it at any time during the past three years been, in arrears in its payments to the Canada Revenue Agency or the provincial ministries of revenue (including source deductions, G.S.T and P.S.T)? Yes No
- (b) Is the Applicant currently, or has it at any time during the past three years been, in breach of any of its debt covenants or loan agreements, or does it anticipate any such breach occurring within the next twelve months? Yes No

If yes to any of the above, attach details.

3. For the most recent consolidated fiscal year-end provide the following financial information for the Applicant:

- (a) Fiscal Year-end Date: _____
- (b) Total Assets: \$ _____ (c) Total Revenues: \$ _____
- (d) Total Liabilities: \$ _____ (e) Net Income: \$ _____

Employment Practices Information

- 4. (a) (i) Number of employees: _____
- (ii) Number of volunteers: _____
- (iii) Number of members: _____
- (b) Are any layoffs or staff reductions anticipated within the next two years? Yes No
- If Yes, describe fully: _____

Fiduciary Liability Information

- 5. Does the Applicant offer a Defined Benefit Plan to its employees? Yes No

Past Activities

- 6. During the past 3 years, has the Applicant or any directors, officers or any other person proposed for this insurance:
 - (a) been the recipient(s) of any declination, cancellation or non-renewal of any liability insurance similar to that now applied for? Yes No
 - (b) given or delivered written notice under the provisions of any liability insurance policy of any claim, or notice of potential claim? Yes No
 - (c) been involved in any claim, which has been made or is now pending, which would fall within the scope of an insurance policy similar to that now proposed if such insurance had been in force? Yes No
 - (d) been involved in any civil, criminal, administrative or regulatory investigation or proceeding? Yes No
 - (e) been involved in any receivership or insolvency or bankruptcy proceeding? Yes No

If yes to any of the above, attach details.

THE APPLICANT DOES HEREBY PROVIDE THE FOLLOWING WARRANTY TO THE INSURER

- 7. Are there any facts, circumstances or situations which could give rise to a claim which would fall within the scope of the proposed insurance? Yes No
- If Yes, provide details: _____

It is understood and agreed that if knowledge of any such facts, circumstances or situations exists, whether or not disclosed, any claim or action subsequently arising or developing therefrom shall be excluded from coverage under any policy issued by Trisura Guarantee Insurance Company.

FALSE INFORMATION

Any person who, knowingly and with intent to defraud any insurance company or other person, files an Application for insurance containing any false information, or conceals information concerning any fact material thereto for the purpose of misleading any insurance company or other person, commits a fraudulent insurance act which is a crime.

DECLARATIONS AND SIGNATURE

The undersigned authorized officer of the Applicant:

- (i) declares, after inquiry, that the statements and representations set forth in this Application, and all materials submitted to or requested by the Insurer in conjunction with this Application, are true;
- (ii) acknowledges that these statements, representations, and materials are relied on by the Insurer and that they shall be deemed material to the acceptance of the risk assumed by the Insurer under the insurance applied for, should the insurance be effected;

- (iii) agrees that if the information supplied in connection with this Application changes between the date of this Application and the effective date of any insurance effected pursuant to this Application, the undersigned will immediately notify the Insurer of such changes, and the Insurer may withdraw or modify any outstanding indications, quotations and/or authorization or agreement to effect the insurance; and
- (iv) acknowledges that any personal information provided in connection with the insurance applied for, including but not limited to the information contained in this Application, has been collected in accordance with all applicable privacy legislation. The undersigned confirms that all necessary consents have been obtained for the collection, use, and disclosure of such information for the purposes of any investigation and inquiry in connection with this Application for insurance and, if applicable, investigating and settling claims, detecting and preventing fraud, and acting as required or authorized by law.

Signing of this Application does not obligate the Applicant or the Insurer to effect the insurance, but it is agreed that all materials submitted to or requested by the Insurer in conjunction with this Application are hereby incorporated by reference into this Application and made a part hereof. Terms and conditions, including limits of coverage, offered by the Insurer may differ from those applied for by the Applicant. It is further agreed that this Application and all materials submitted to or requested by the Insurer in conjunction with this Application are the basis of and are deemed attached to and incorporated into any policy effected pursuant to this Application.

PLEASE NOTE: COVERAGE CANNOT BE BOUND UNLESS THIS APPLICATION HAS BEEN FULLY COMPLETED AND DULY SIGNED AND DATED.

Applicant	Date
Signature of duly authorized signing Officer	Title