

Starr Insurance Companies Kidnap, Ransom & Extortion Insurance policy is designed to help families or organizations manage threats to employees, its brands, and its reputation. Organizations face the challenge of protecting their employees, assets, products, and image from an ever-increasing threat of extortion, crime, and global instability. More than ever, senior management must give careful consideration to internal and external threats that can impact their ability to react in the global marketplace.

Our Kidnap, Ransom & Extortion policy is designed to help you protect your family or organization from these threats through a combination of independent expert consultancy support (before and after an incident) and reimbursement for the potentially devastating effects resulting from a crisis.

Target Risks

- Corporations and High Net Worth Individuals with domestic and/or international travel exposure, or that maintain a permanent overseas presence

Coverages Available

- Insured Event Triggers: Kidnapping, Personal Extortion, Property Damage Extortion, Wrongful Detention, and Hijacking
- Covered Losses: Ransom Monies, In-Transit Loss of Ransom Monies, Pre-Incident Crisis Consultant and Advisory Costs, Crisis Consultant and Advisory Costs, all other expenses, including Product Recall Costs, Judgements, Settlements, Defense Costs, and Personal Accident Benefit

Additional Coverages Available

- Evacuation and Repatriation
- Threat Assessment
- Child Abduction
- Hostage Crisis
- Disappearance
- Additional endorsements available upon request

Limits

- Up to \$25,000,000
- Primary and Excess capacity available

Deductibles

- No deductibles

Highlights

- Unlimited Crisis Consultant and Advisory Costs
- Pre-Incident Crisis Consultant and Advisory Costs included
- Worldwide territory
- Up to three-year policy term available
- 24/7 Crisis Response Hotline
- 24/7 access to Kidnap Response by Crisis24, a global risk and Crisis Management consultancy and Abernathy Macgregor, a strategic communications firm
- Flexible options for wordings and coverage

Risk Management

- Dedicated Starr Account Service Manager

Claims Services

- Internal Claims Department

Reach out to Starr or visit starrcompanies.com
Contact our Crisis Management team at crisismanagement@starrcompanies.com