# Marine overview

International trade is the lifeblood of the global economy. As new transportation technologies are developed, new maritime risks arise.

That's why it's critical to have an expert who understands those risks and helps you manage them. Starr Insurance Companies has the capacity to meet marine clients' needs. Starr Marine's loss control service sets us apart from other insurance carriers. Our loss control experts support our clients by helping them design thorough, practical plans to effectively mitigate damage and loss, wherever they do business.

Starr offers a complete suite of tailored marine insurance products and services to the commercial shipping and transportation industries. Contact us today to learn more about our significant and long-standing presence in the global marine marketplace.

### **Target Risks**

#### Ocean Cargo

- Importers
- Exporters
- Distributors
- Multinational Accounts
- Stock Throughputs including Retail Stock Throughputs
- Consumer Products
- Bulk Commodities
- Raw Materials
- Project Cargo including Delay in Start-up
- Industrial Machinery & Equipment
- Apparel
- Logistics Providers
- Marine Liability Primary, Excess, and Bumbershoot
- Marine Contractors
- Marine Cargo Terminals (dry & liquid)
- Shipyards repair and new build
- Marine Product Manufacturers
- Boatyards
- Boat Builders
- Marinas (Excess Marine only)

#### Hull

- Hull & Machinery and Protection & Indemnity
  - Tugs, Barges & Towboats
  - Police and Fire Boats
  - Offshore Supply Vessels
  - Tour Boats
  - Ferries
  - Research and Oceanographic Vessels
  - Workboats
  - Tenders and more

## Target Risks (continued)

- Hull Builders Risk
  - Commercial Shipyards
  - Vessel Owners
- Maritime Employer's Liability
  - Marine Contractors
  - Ship Repairers
  - Fishery Observers
  - Catering Companies

# **Coverages Available**

#### Ocean Cargo

- All Risk Coverage of physical loss or damage from an external cause
- Worldwide Inland Transit
- Warehousing & Processing Coverage
- Exhibition Coverage
- Errors & Omissions Coverage for Freight Forwarders
- Tax Liability
- Voyage Frustration
- Consequential Loss
- Multinational Controlled Cargo Programs
- Cargo Legal Liability
- General Average Contributions
- Project Cargo including Delay in Start-up

# Marine Overview | cont'd

#### Coverages Available (continued)

#### **Marine Liability**

- Commercial Marine Liability for the operations, contractual liabilities and products / completed operations liability exposures of maritime operators
- Ship Repairers Legal Liability offers Ship Repairers Coverage for liability arising out of the care, custody and control of vessels under repair by the policyholder
- Terminal Operators Legal Liability insures terminal and port operators for liability arising out of care, custody and control exposures
- Charterers Legal Liability insures vessel charterers liability for bodily injury and property damage assumed under a charter party
- Stevedores Legal Liability gives Stevedores Care, Custody and Control Coverage for damage to non-owned vessels and cargo while loading or unloading
- Wharfingers Legal Liability provides Bailee Liability Coverage to operators of commercial piers and wharves
- Excess Marine Liability (including Bumbershoots) allows for limits beyond those provided by the primary Marine Liability program

#### Hull

- Hull & Machinery: insures vessel owner / operators for physical loss of or damage to scheduled vessels
- Protection & Indemnity:
  - Insures vessel owners' and operators' liabilities for loss of or damage to third-party property
  - Injury to or death of crew members and third-parties
  - Removal of wreck
- Hull Builders Risk: insures builders and/or owners against physical loss or damage to vessels while they are being built
- Builders Risk Protection & Indemnity for trial trips and can be extended to cover delivery trips
- Maritime Employer's Liability: insures employers for liabilities incurred under the Jones Act as a result of their employees carrying out their duties on board non-owned vessels

#### Limits Available

• Up to \$100,000,000 for all Marine classes

#### Deductibles

Various options available

#### Loss Control

- Worldwide Network available 24/7 to assist with risk management initiatives:
  - Port Analysis / Audits
  - Vessel Inspections
  - Load & Stow Surveys
  - Hurricane Preparedness
  - Carrier Selection review and analysis
  - Imminent Danger Emergency Response Plan
- Worldwide Partners:
  - Logistics and Supply Chain Experts
  - Licensed Mariners and Engineers
  - Law Enforcement Personnel
  - Qualified Marine Surveyors
  - Fire Safety Inspectors
  - Security Consultants
- Selection and Vetting:
  - It is imperative; both from a security and a safety standpoint, that transportation providers are well qualified to carry a particular load
  - Before entrusting a carrier with cargo, it is important to ensure that each carrier has the proper training and practices in place to safely carry that cargo
- Route Studies and Trip Planning:
  - Prudent carrier will have a record of practices, ranging from utilizing new, well-maintained vessels to ensuring that truck transits have the necessary road permits, height and weight clearances, and escorts
- Packaging and Handling:
  - The first line of defense against transit damage will always be the proper application of packaging
  - Maintaining an up-to-date protocol for both ensures that cargo is protected as well as can be during transit

# Reach out to Starr or visit starrcompanies.com Contact our Marine team at marine@starrcompanies.com

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